



ČSOB Dluhopisový is an investment fund that invests in government and corporate bonds, either through direct positions or funds. The fund further invests in money market instruments. For direct bond positions investment grade rating is a pre-condition. **The fund's investment strategy is set to be flexible. ČSOB Dluhopisový fund represents the optimal composition of the bond component of the portfolio and is suitable for the whole interest rate cycle.**

Bond funds have their place in every well-structured client portfolio because they spread the risk and can help its overall performance. Their significance is important due to the low dependence on the development of stock markets and the "mirror" dependence on the development of interest rates.

## Why to invest here?

- The fund is suitable as your portfolio's base bond component.
- The fund is actively managed both in terms of its duration and its composition to represent the optimal bond component of the portfolio.
- The fund may also invest in securities denominated in foreign currencies. Currency risk is mostly hedge.

**Tip:**  
Invest regularly  
from CZK 500  
per month.

## Further information about the fund

- The minimum recommended investment horizon is 4 years.
- The average duration of bonds in the portfolio ranges between 1 and 5 years.
- The fund's assets are managed by ČSOB Asset Management, a.s., investment company.



Before investing we recommend to get familiar with risks on page 2 in section What you should know.

## How to start?

In order to start investing, just sign the contract at a branch or in internet banking. You can then use our advisory service or the ČSOB Investment Portal for online management of your portfolio.

## When you can withdraw money?

You can withdraw money from the fund at any given business day at the current market value. You will have the paid up amount on your account within two business days, and you will not pay any fees.



*"ČSOB Dluhopisový, as the flagship of our bond strategy, is a suitable building block for every investment portfolio. The large room for maneuver in duration management allows the fund to function well in any market conditions."*

**Radim Kotrouš**, portfolio manager of the fund, has more than 21 years of experience in investment and financial markets.

## Who is the fund for?

The fund is designed for retail clients with basic investment knowledge who are aware of the risks associated with investing in conventional investment funds and their attitude to risk is:

**Very defensive and higher**

### You do not know what it means?

This type of client prefers low fluctuations in the value of investments to yield. This client expects a yield that is slightly above regular bank deposits.

**Summary Risk Indicator (SRI):** This is based on the legislation and allows comparison with other products. The indicator reflects the volatility of the fund value resulting from market developments.



**Product score (PS):** Allows the comparison of the savings and investment products from the ČSOB/KBC Group in terms of risk. It takes into account amongst others the volatility of the investment.

**PS2** on a scale of PS1 to PS7

If you use portfolio investment consultancy, ask your investment specialist or your banker to evaluate whether this sort of fund would be a suitable addition to your finance product portfolio.

## Basic characteristics

### POSSIBLE RETURN



### MINIMAL RECOMMENDED HOLDING PERIOD



### POTENTIAL RISKS



Maximum return is not limited, minimum return is not set.

For detailed information on the meaning of the Summary Risk Indicator and Product Score and how they are calculated and updated, please visit [www.csob.cz](http://www.csob.cz) or contact your investment specialist or banker.

## Fees

Fund entry fee	0.5% from invested amount
Fund exit fee	0% from withdrawn amount

## Parameters

Type	Bond fund
ISIN	770000001147 (capitalization class)
Minimum investment	CZK 5,000 one time or from CZK 500 regularly
Currency	CZK

## What you should know

The value of the investment may fluctuate over time and the return on the invested amount is not guaranteed. The client expects the investment value to be preserved, or to receive regular return on the invested amount in the form of dividends or interest, or for the value of the invested amount to grow over time. The client expects the investment value to be preserved, or to receive regular return on the invested amount in the form of dividends or interest, or for the value of the invested amount to grow over time.

### Significant risks of this fund comprise:

- Market risk, which consists in the possibility of unfavorable development of asset prices in the fund portfolio.
- Credit risk is a situation where securities issuers do not repay their commitments. The fund takes a medium risk because it can buy funds investing in bonds with a lower rating (non-investment grade).
- The risk of inflation means the risk of depreciation of the purchasing power of an asset by rising prices of goods and services in the economy.

The fund may invest in investment securities, money market instruments, securities or book-entry securities issued by the collective investment fund, deposits, financial derivatives, liquid assets and other instruments. The performance of the fund may be affected in connection with the statutory contribution of banks to the resolution fund.

This material is informative only and is not a bid or a public offer. Mutual funds, unlike conventional deposit products, do not fall under the deposit guarantee scheme and do not have guaranteed security. Detailed information including fee/cost information and risks can be found in the "key investor information" document (in Czech) and document "How to determine the product score" (in Czech) and/or in the fund prospect (in Czech or in English) available at [www.csob.cz](http://www.csob.cz) or you can request these materials in paper form from your banker.

Československá obchodní banka, a. s., registered office Prague 5, Radlická 333/150, postal code 150 57, business ID no. (IČO): 00001350, registered in the Commercial Register maintained by the Municipal Court in Prague, section B: XXXVI, entry 46. [www.csob.cz](http://www.csob.cz)

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