

Optimum Fund

ČSOB Private Banking Opatrný

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Presentation

Are you looking for a way to effectively appreciate your money? Would you like to have the benefit of the professional knowledge and long experience of a strong partner that will select investment instruments for you? Invest in the ČSOB Private Banking Opatrný investment fund and have the chance to get an average return that is more than the yield from bank deposits.

The equities part of the portfolio uses a core and satellite strategy, so that it can take advantage of investment opportunities to optimise yield. The core part of the portfolio (min. 60%) tracks a wide range of global allocations and therefore primarily comprises index funds focused on the European and US markets. The satellite part of the portfolio (max. 40%) comprises funds focusing on regions or sectors we expect to exceed the funds' benchmark in the relevant period.

There are two unit classes of the fund – a capitalisation class, which pays out yield as a dividend, and a capitalisation class, where the yield returns to the fund assets, thus being reflected in the price of the unit.

Main advantages

- The equity part of the portfolio uses a core and satellite strategy, so that it can take advantage of investment opportunities and optimise yield.
- Choice between capitalization and dividend class.
- High diversification of classes of assets, regions and industries.

Before investing we recommend you read about the risks on page 2.

Yield options

Maximum yield:
Unlimited.

Minimum yield:
Not stipulated.

Who is the fund intended for?

The fund is designed for retail clients with basic investment knowledge who are aware of the risks associated with investing in conventional investment funds and their attitude to risk is: **Defensive and higher.**

Summary Risk Indicator (SRI):

This is based on the legislation and allows comparison with other products. The indicator reflects the volatility of the fund value resulting from market developments.



Product score (PS):

Allows the comparison of the savings and investment products from the ČSOB/KBC Group in terms of risk. It takes into account amongst others the volatility of the investment.

PS3 on a scale of PS1 to PS7

If you use portfolio investment consultancy, ask your investment specialist or your banker to evaluate whether this sort of fund would be a suitable addition to your finance product portfolio.

For detailed information about the Summary Risk Indicator and the Product Score, the method of calculating them and updates see www.csob.cz or ask your private banker for them from.

Further information about the fund

- The fund is suitable as a basic product in a more defensive investors' portfolio with a defensive investment profile.
- The fund's portfolio can contain a maximum of 85% of investment instruments with a fixed yield (money market instruments, bonds) and a maximum of 45% of instruments with a higher risk – equities.
- The fund also invests, in particular, in unit trusts managed by KBC Asset Management or ČSOB Asset Management.
- The average time to maturity of investments with a fixed yield is between one to five years.

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- When selecting stocks, it focuses on the company's stocks from around the world.
- Investments in the Fund can be recommended to investors with a minimum investment horizon of 4 roky.
- For the capitalisation class, a dividend for the relevant fiscal year ending on 31 August is paid out on an annual basis.
- Dividends may be taxed abroad. In the Czech Republic, they are subject to taxation at a 15% tax rate. Tax paid abroad can be set off against Czech tax liability if conditions stipulated by the local law are met. Legal entities will tax their income from selling securities in their general tax base. The taxation of income, generated by individual clients, is governed by tax regulations in force, depends on the individual conditions of the clients, and may change.

Charges

Entry charges	0%
Exit charges	0%

Parameters

Type	Standard open-ended mixed fund
ISIN	BE6241648862 (capitalisation class) BE6282470713 (dividend class)
Fund established on	6/11/2012 (capitalisation class) 7/1/2016 (dividend class)
Minimum investment	First investment 500 000 CZK, subsequent investment 10 000 CZK
Domicile	Belgium
Currency	CZK
Unit value	Usually calculated on each business day. For the current value of a unit including historical trends and the valid Parameters of Markets in Securities and Investment Instruments specifying the dates for settlement see www.csob.cz Unit Trusts section.
Availability	Units in the fund can be redeemed for their current value on any business day. The money is available within four working days of the relevant business day.

Statement of risks

The value of the investment may fluctuate over time and the return on the invested amount is not guaranteed. The client expects a regular return in the form of dividends or interest, and/or an increase in the investment value over time. The client is willing to bear the loss under standard conditions, up to 12 % of the investment value. The client expects the investment value to be preserved, or to receive regular return on the invested amount in the form of dividends or interest, or for the value of the invested amount to grow over time.

The major risks associated with this fund include:

Market risk:

The risks that the investor undertakes when investing in the fund are linked, in particular, to the variability of equity prices and trends in prices on alternative investment markets (e.g. commodities, real estate). The value of securities in which the fund invests can fluctuate markedly.

Currency risk:

For an investment in instruments denominated in currencies other than the currency of the fund (CZK), the currency risk could be hedged with regard to current market trends, but may not be.

Inflation risk:

The bond part does not provide protection against increases in the prices of goods and services in the economy thus decreasing the purchasing power of the investment.

Credit risk:

Comprises a situation where the issuer or the counterparty – most often the issuer of a bond – fails to fulfill its obligation.

Capital protection risk:

There is a capital protection risk, as the fund does not provide protection for the investment made.

The fund can invest in investment securities, money market instruments, securities or uncertificated securities issued by a collective investment fund, deposits, financial derivatives, liquid funds and other instruments.

This material is for information only and is not an offer or public offer. The contents of this material cannot be interpreted as providing investment advice or another investment service. For more detailed information about the charges and risks see the document Key Information for Investors (in Czech), the document How the Product Score Is Determined (in Czech) and/or in the fund's prospectus (in Czech or in English) at www.csob.cz, or you can ask your private banker for them.

Československá obchodní banka, a. s., registered office: Prague 5, Radlická 333/150, post code: 150 57, registered number: 00001350, entered in the Commercial Register maintained by the Municipal Court in Prague, section B: XXXVI, entry 46.

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