

ČSOB Private Banking Opatrný

Presentation

Are you looking for a way to effectively appreciate your money? Would you like to have the benefit of the professional knowledge and long experience of a strong partner that will select investment instruments for you? Invest in the ČSOB Private Banking Opatrný¹⁾ investment fund and have the chance to get an average return that is more than the yield from bank deposits.

The fund manager tries, directly or indirectly (by investing in funds' securities), to get the very best mix of the more stable (money market, bonds) and more dynamic (equities) elements of the portfolio, with a preponderance of the more stable elements. You will also invest in a portfolio widely diversified in terms of geographical location, sector and topic with the fund.

The equities part of the portfolio uses a core and satellite strategy, so that it can take advantage of investment opportunities to optimise yield. The core part of the portfolio (min. 60%) tracks a wide range of global allocations and therefore primarily comprises index funds focused on the European and US markets. The satellite part of the portfolio (max. 40%) comprises funds focusing on regions or sectors we expect to exceed the funds' benchmark in the relevant period.

There are two unit classes of the fund – a capitalisation class, which pays out yield as a dividend, and a capitalisation class, where the yield returns to the fund assets, thus being reflected in the price of the unit.

Main advantages

- The equity part of the portfolio uses a core and satellite strategy, so that it can take advantage of investment opportunities and optimise yield.
- Choice between capitalization and dividend class.
- High diversification of classes of assets, regions and industries.

Before investing we recommend you read about the risks on page 2.

Yield Options

Maximum yield:
Unlimited.

Minimum yield:
Not stipulated.

Who is the fund intended for?

The fund is for clients with the following investment profile: Defensive and higher.

If you use portfolio investment consultancy, ask your private banker to evaluate whether this sort of fund would be a suitable addition to your finance product portfolio.

Synthetic risk and reward indicator (SRRI):

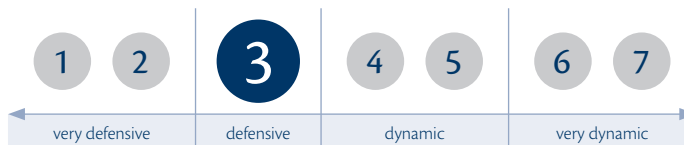
This shows the variability of the value of a unit or share in the fund and therefore the degree of risk associated with the investment. It allows a comparison to be made of collective investment products on the market. It is derived from the historical development of the value of the investment, for new funds from a simulation of the historical development, and is therefore of limited use for predicting the future development of the risk of the investment. It is based on legal regulations and can differ from the product score stipulated in accordance with the company's internal methodology.

4 on a scale of one (low) to seven (high).

For detailed information about the Product Score and the Synthetic Risk and Reward Indicator, the method of calculating them and updates see www.csob.cz or ask your private banker for them from.

Product score:

This allows a comparison of the savings and investment products in the ČSOB/KBC group to be made. It takes into consideration not only the fluctuations of an investment, but also other elements.



Further Information about the Fund

- The fund is suitable as a basic product in a more defensive investors' portfolio with a defensive investment profile.
- The fund's portfolio can contain a maximum of 85% of investment instruments with a fixed yield (money market instruments, bonds) and a maximum of 45% of instruments with a higher risk – equities.

¹⁾ Registered name: Optimum Fund ČSOB Opatrný Classic Shares ČSOB Private Banking.

- The fund also invests, in particular, in unit trusts managed by KBC Asset Management or ČSOB Asset Management.
- The average time to maturity of investments with a fixed yield is between one to five years.
- When selecting stocks, it focuses on the company's stocks from around the world.
- The fund is recommended for investors who want to invest their funds for at least between 3–5 years.
- For the capitalisation class, a dividend for the relevant fiscal year ending on 31 August is paid out on an annual basis.
- Dividends may be taxed abroad. In the Czech Republic, they are subject to taxation at a 15% tax rate. Tax paid abroad can be set off against Czech tax liability if conditions stipulated by the local law are met. Legal entities will tax their income from selling securities in their general tax base. The taxation of income, generated by individual clients, is governed by tax regulations in force, depends on the individual conditions of the clients, and may change.

Charges

Entry charges	0%
Exit charges	0%

Parameters

Type	Standard open-ended mixed fund
ISIN	BE6241648862 (capitalisation class) BE6282470713 (dividend class)
Fund established on	6/11/2012 (capitalisation class) 7/1/2016 (dividend class)
Minimum investment	First investment 500 000 CZK, subsequent investment 10 000 CZK
Domicile	Belgium
Currency	CZK
Unit value	Usually calculated on each business day. For the current value of a unit including historical trends and the valid Parameters of Markets in Securities and Investment Instruments specifying the dates for settlement see www.csob.cz Unit Trusts section.
Availability	Units in the fund can be redeemed for their current value on any business day. The money is available within four working days of the relevant business day.

Statement of Risks

The value of the investment and income from it can fluctuate over the investment period. The return on the invested amount is not guaranteed.

The major risks associated with this fund include:

Market risk:

The risks that the investor undertakes when investing in the fund are linked, in particular, to the variability of equity prices and trends in prices on alternative investment markets (e.g. commodities, real estate). The value of securities in which the fund invests can fluctuate markedly.

Currency risk:

For an investment in instruments denominated in currencies other than the currency of the fund (CZK), the currency risk could be hedged with regard to current market trends, but may not be.

Inflation risk:

The bond part does not provide protection against increases in the prices of goods and services in the economy thus decreasing the purchasing power of the investment.

Credit risk:

Comprises a situation where the issuer or the counterparty – most often the issuer of a bond – fails to fulfill its obligation.

Capital protection risk:

There is a capital protection risk, as the fund does not provide protection for the investment made.

The fund can invest in investment securities, money market instruments, securities or uncertificated securities issued by a collective investment fund, deposits, financial derivatives, liquid funds and other instruments.

This material is for information only and is not an offer or public offer. The contents of this material cannot be interpreted as providing investment advice or another investment service. For more detailed information about the charges and risks see the document Key Information for Investors (in Czech), the document How the Product Score Is Determined (in Czech) and/or in the fund's prospectus (in Czech, Slovak or English) at www.csob.cz, or you can ask your private banker for them.

Československá obchodní banka, a. s., registered office: Prague 5, Radlická 333/150, post code: 150 57, registered number: 00001350, entered in the Commercial Register maintained by the Municipal Court in Prague, section B: XXXVI, entry 46.