
ČSOB Environmental Policy

Climate changes and a decrease in natural resources are some of the greatest challenges faced in today's world. ČSOB is aware that even everyday business activities can have a direct or indirect negative impact on the environment and on the intensifying of global problems in this area. To find a way to ensure sustainability and conscious economic growth and development, is a social quest.

The environmental policy specifies the basic scope of the environmental management system (EMS) pursuant to the ISO 14001 standard; to follow it effectively, ČSOB creates and fulfils specific goals.

The Environmental Policy principles agree heavily with the basic motto: "ČSOB - friendly and responsible," and one of the key pillars of CSR in the ČSOB Group, environmental responsibility. Also, it continues to strictly observe the principles of sustainable development.

ČSOB accepts these principles and undertakes to:

- a) protect the environment which includes stopping pollution;
- b) meet legal requirements of the Czech Republic and the EU as well as other requirements in the field of environmental protection relating to company's business activities;
- c) continuously improve the environmental management system to increase environmental performance and minimize negative impacts of its own business activities on the environment;
- d) create a friendly environment in branch offices, encourage open exchange of information with the general public and global reporting as well as motivation of all employees and contractors to continuously improve and make the environment protection system more perfect;
- e) reduce consumption of natural resources - energy, gas, water; reduce CO₂ emissions and greenhouse gases in accordance with the ČSOB Energy Policy, waste production, consumption of paper and other products in use;
- f) monitor consumption of particular natural resources in the company and ensure effective use of these sources and responsible waste disposal;
- g) familiarize ČSOB employees and persons working for the company with the environmental policy and ensure their involvement in implementing the policy so that it becomes a normal and natural part both of their work and private life;
- h) purchase products and services reflecting the need to reduce direct and indirect effects on the environment and promote purchases of friendly and technologically advanced environmental products and services;

Particular members of the ČSOB Group may develop additional initiatives to intensify the environmental protection in accordance with this Environmental Policy.

Given in Prague on 12 December 2016

Hollows John Arthur
Chief Executive officer