



1H/2Q 2015 Results

ČSOB Group

Business Unit Czech Republic

EU IFRS Unaudited Consolidated
6 August 2015

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ČSOB Group: Key Figures

ČSOB group key indicators		2012	2013	2014	1H 2014	1H 2015
Profitability	Net profit (CZK bn)	15.3	13.7	13.6	7.2	7.1
	Return on equity	22.8%	18.2%	16.4%	17.8%	16.9%
Liquidity	Loan / deposit ratio	75.2%	75.9%	76.4%	75.9%	77.3%
	Net stable funding ratio	133.2%	135.7%	135.9%	137.8%	134.0%
Capital	Tier 1 ratio	13.0% ¹	15.6% ¹	17.2% ²	17.0% ²	17.9% ²
Impairments	Credit cost ratio	0.31%	0.25%	0.18%	0.04%	0.18%
Cost efficiency	Cost / income ratio	45.9%	47.5%	47.6%	47.1%	48.8%

¹ According to Basel II

² According to Basel III

Strong business volumes growth across key segments combined with sustained good loan quality

Business volumes

Loan portfolio (incl. ČMSS) increased to **CZK 564bn** (+8% Y/Y), mainly thanks to mortgages, SME/corporate loans and leasing. **Group deposits** (incl. ČMSS) grew to **CZK 689bn** (+6% Y/Y) mainly thanks to increase in current accounts. In addition, total **assets under management** grew to **CZK 182bn** (+14% Y/Y).

Operating income

Despite low interest rate environment **operating income** increased to **CZK 16.4bn** in 1H 2015 (+4% Y/Y) but declined to **CZK 7.9bn** in 2Q 2015 (-2% Y/Y). Drivers were strong sales of asset management products, improved income from financial markets and continuous growth in business volumes.

Operating expenses

Operating expenses increased to **CZK 8.0bn** in 1H 2015 (+8% Y/Y) and **CZK 3.8bn** in 2Q 2015 (+2% Y/Y), driven mainly by creating accruals for contribution to the Resolution Fund booked already in 1Q 2015 and higher ICT investments.

Impairments

Credit cost ratio reached low **18bps** (Ytd. annualized, +14bps Y/Y) thanks to ongoing good loan quality, however negatively impacted by increase of portfolio impairments due to one-off IBNR parameter changes in 2Q 2015.

Net profit

As a result of above mentioned factors, the ČSOB **net profit** came in at **CZK 7.1bn** in 1H 2015 (-2% Y/Y) and **CZK 3.3bn** in 2Q 2015 (-9% Y/Y).

Liquidity & Capital

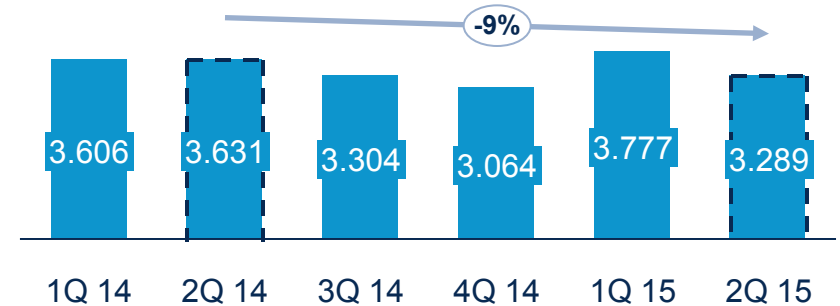
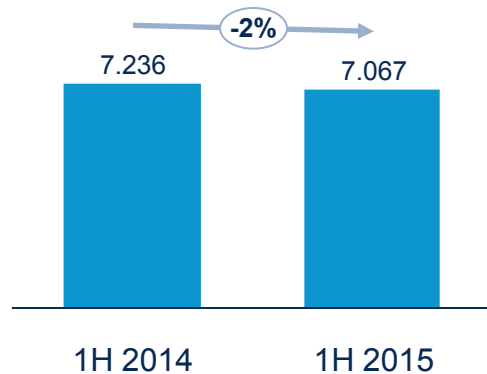
Loan / deposit ratio increased to **77.3%**. **Tier 1 ratio** (Basel III) increased to **17.9%**.

Awards & Innovations

International magazine **Euromoney** named ČSOB the **Bank of the Year 2015** and **Business Worldwide** named **Patria** the **Best Investment Bank of the Year 2015** in the Czech Republic. Sodexo Employer of the year selected ČSOB **2nd best employer** above 5,000 employees in Prague. ČSOB launched algorithmic “flexible” mutual funds and in cooperation with COOP, prepaid card “Dobra karta”.

Net profit

CZK bn



1H 2015 net profit decreased to **CZK 7.1bn** (-2% Y/Y) as growth in business volumes, sale of asset management products and improved income from financial markets did not offset declining NIM, increased impairments and higher operating expenses.

Operating expenses increased Y/Y as a combination of creating accruals for contribution to Resolution Fund and higher ICT investments. Higher impairments are negatively impacted by increase of portfolio impairments due to one-off IBNR parameter changes in 2Q 2015.

2Q 2015 net profit stands at CZK 3.3bn (-9% Y/Y) as increase of portfolio impairments due to one-off IBNR parameter changes negatively impacted impairments.

The return on equity (ROE) slightly decreased to **16.9%**, driven equally by lower net profit and higher average equity.

Notes:

2Q 2014 one-off items (total of CZK 0.3bn) included in the result: recovery of already impaired historical file (CZK 0.1bn), sale of ICT system to KBC ICT branch (CZK 0.2bn).

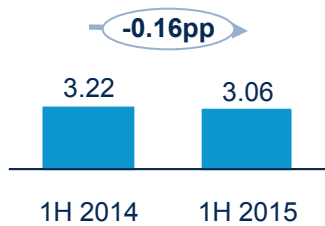
3Q 2014 one-off items (total of CZK -0.1bn) included in the result: Forbearance impact linked to implementation of EBA's updated definition (CZK -0.1bn).

4Q 2014 one-off items (total of CZK 0.1bn) included in the result: recovery of already impaired historical file (CZK 0.1bn).

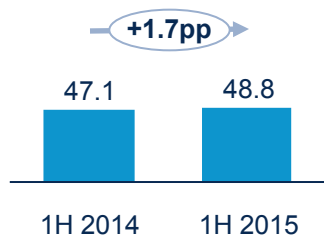
2Q 2015 one-off item (total of CZK -0.3bn) included in the result: IBNR parameter changes (CZK -0.3bn).

Profitability

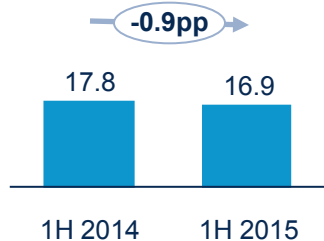
Net interest margin (%)



Cost / income ratio (%)

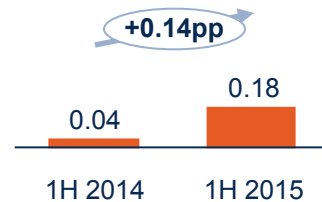


ROE (%)

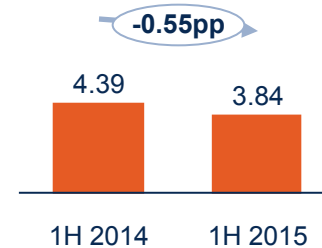


Loan portfolio quality

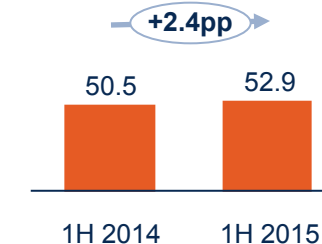
CCR, Ytd. annualized (%)



NPL ratio (%)

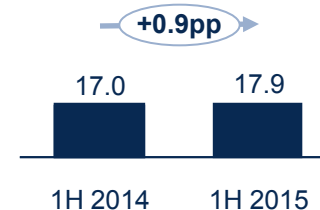


NPL coverage ratio (%)

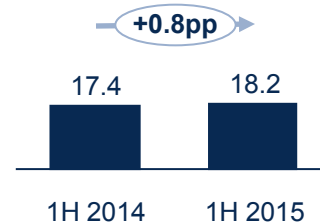


Capital

(Core) Tier 1 ratio (%)

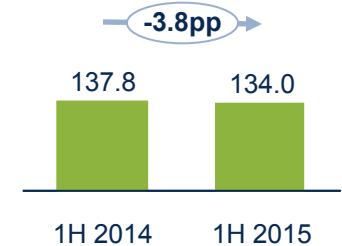


Total capital ratio (%)

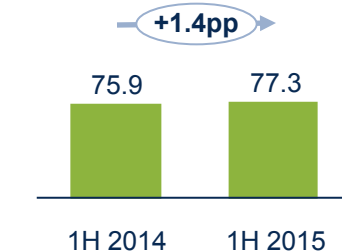


Liquidity

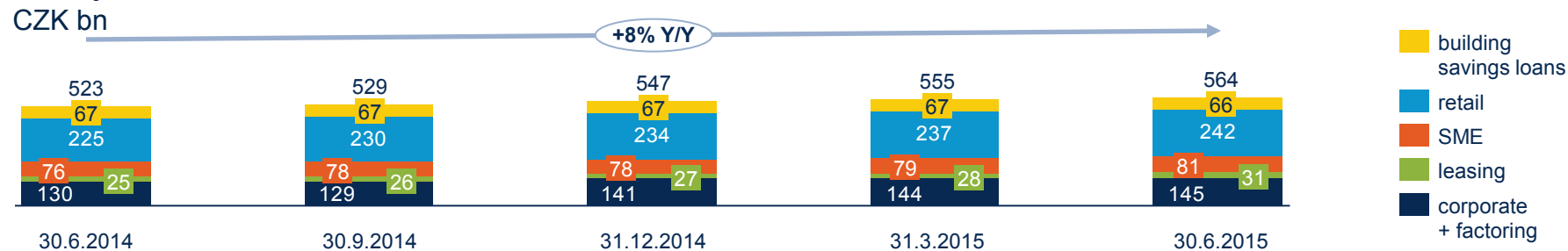
Net stable funding ratio (%)



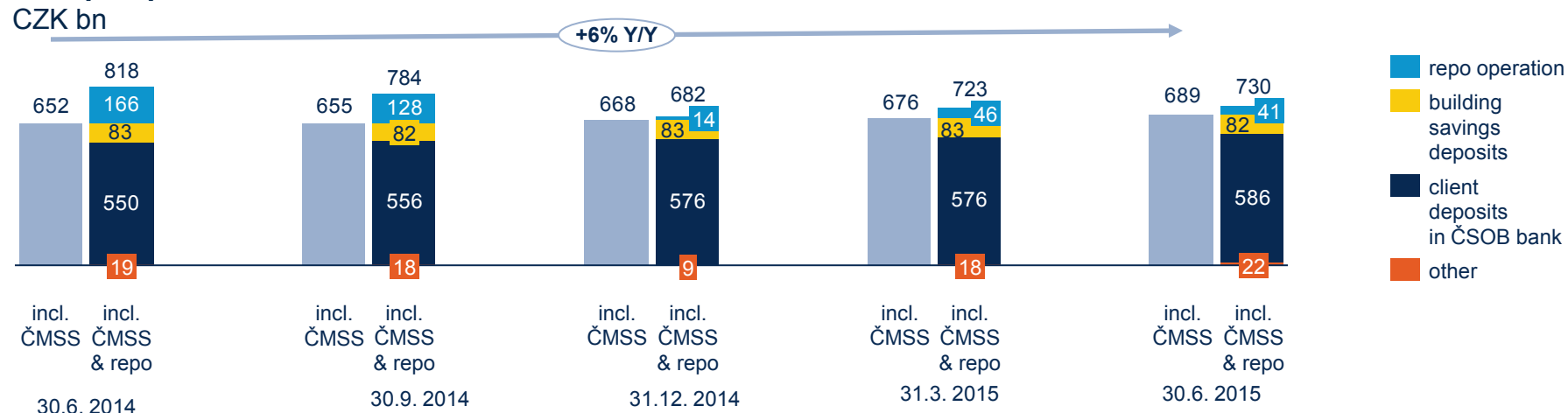
Loan / deposit ratio (%)



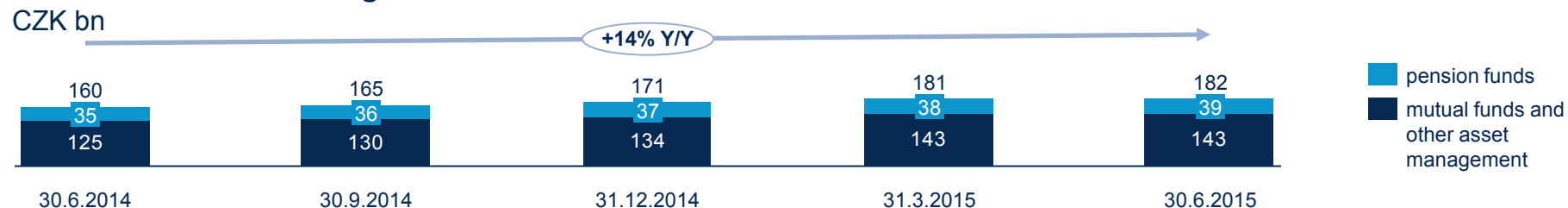
Loan portfolio¹



Group deposits²



Total assets under management



¹ Item Loans and receivables (ČMSS included) minus exposure to banks from inter-bank transactions and reverse repo operations with CNB plus credit replacing bonds.

² Item Deposits received from other than credit institutions from the consolidated balance sheet (ČMSS included) minus repo operations with institutional clients and pension fund.

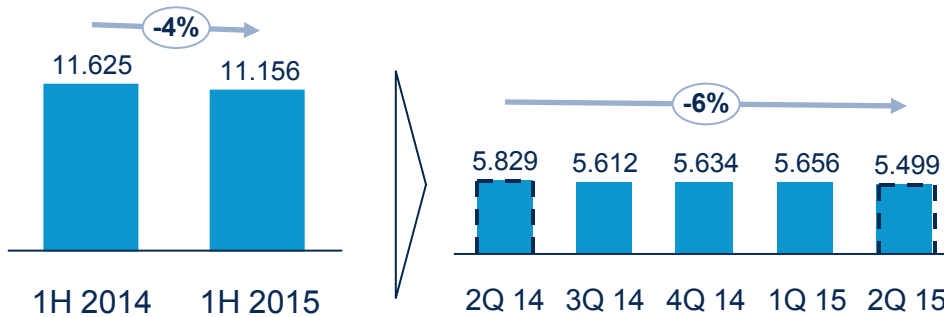


ČSOB Group: Financial Overview

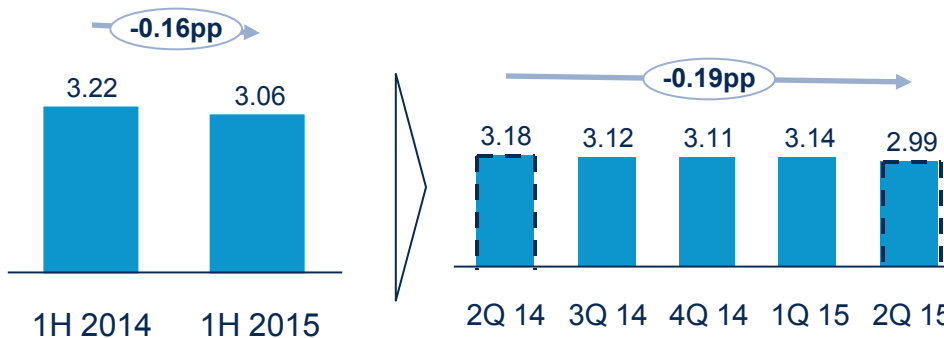
On comparable basis, NII remains flat despite declining margin thanks to growth of business volumes across all segments

Net interest income (NII)

CZK bn



Net interest margin (%)



	2011	2012	2013	2014	1H 15
Net interest margin (Ytd., %)*	(3.39)	(3.21)	3.20 (3.00)	3.17	3.06

* 2011, 2012 have not been restated for methodological changes (ČMSS consolidation method & NIM calculation), 2013 has been restated.

1H/2Q 2015 **net interest income** decreased by **4% Y/Y** and **6% Y/Y** respectively. Adjusted for the deconsolidation of Transformed Pension Fund (TPF) and inclusion of Patria, NII would on comparable basis remain flat Y/Y and decrease by 2% Y/Y respectively.

Adjusted **NII** was positively influenced by both **NII from loans** (growing volumes in all segments with stable margins except for mortgages) and by **NII from deposits** (mainly current accounts) fully offset by **other NII** (capital reinvestment and NII from financial markets).

1H 2015 **NIM reached 3.06%** (-0.16 pp Y/Y), adjusted for the deconsolidation of TPF, NIM would **decrease on comparable basis by 0.13 pp Y/Y**.

Declining trend in **net interest margin** development over last five quarters is a result of:

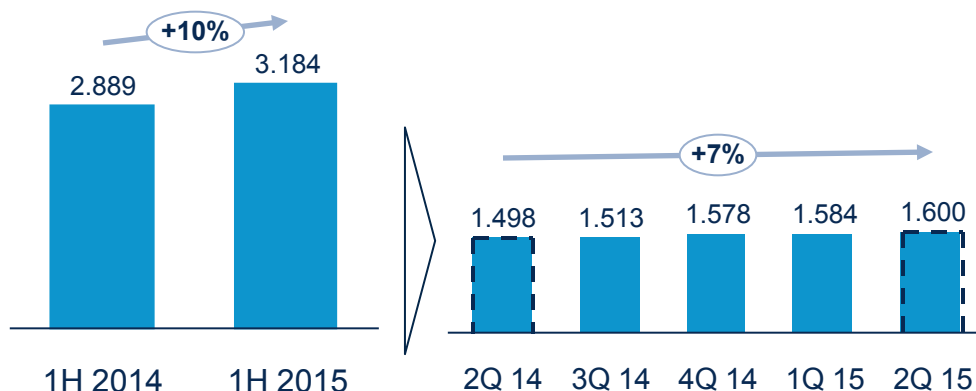
- (-) reinvestments at lower yields
- (-) higher 1H 2014 base due to early loan repayments
- (-) lower margin on mortgages
- (+) active management of funding costs

Note:

As of 1Q 2014, calculation of NIM has been changed in line with adjusted KBC methodology. As a result depo facility with Czech National Bank, cash collateral and statutory minimal reserves with Czech National Bank have been excluded from calculation. As ČMSS consolidation method changed as of 1Q 2014, it is no more included in NIM calculation either. In order to provide fully comparable figures, 2013 NIM has been restated.

Net fee and commission income (NFCI)

CZK bn



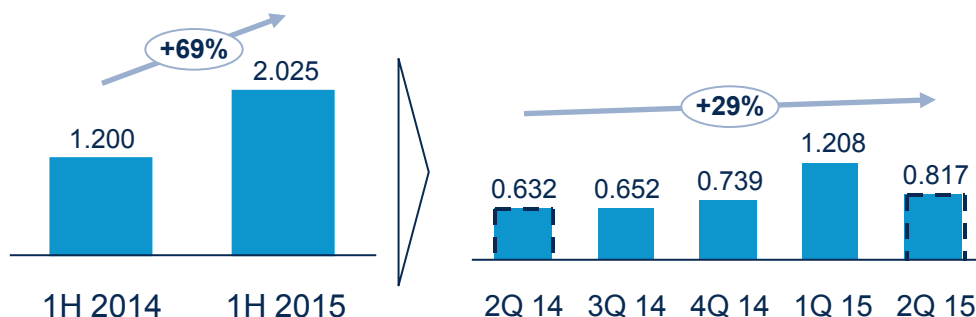
In 1H 2015 **net fee and commission income** increased by **10% Y/Y**. Adjusted for deconsolidation of TPF and inclusion of Patria, NFCI would increase on comparable basis by 3% Y/Y.

NFCI increased mainly thanks to strong sales of asset management products partially offset by lower loan and account fees.

2Q 2015 NFCI increased by 7% Y/Y. Adjusted for deconsolidation of TPF and inclusion of Patria, NFCI would remain flat Y/Y as higher 2014 base of card fees together with lower loan fees were compensated mainly by higher asset management fees.

Other*

CZK bn

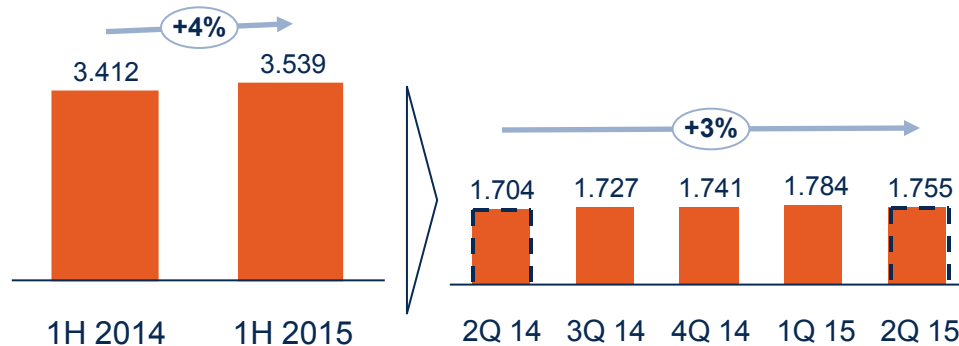


The 69% Y/Y **increase of item "Other"** was mainly thanks to improved income from financial markets, higher revenues from customer hedging and positive revaluation of ALM derivatives.

* Other = Net gains from financial instruments at FVPL + net realized gains on available-for-sale financial assets + dividend income + other net income.

Staff expenses

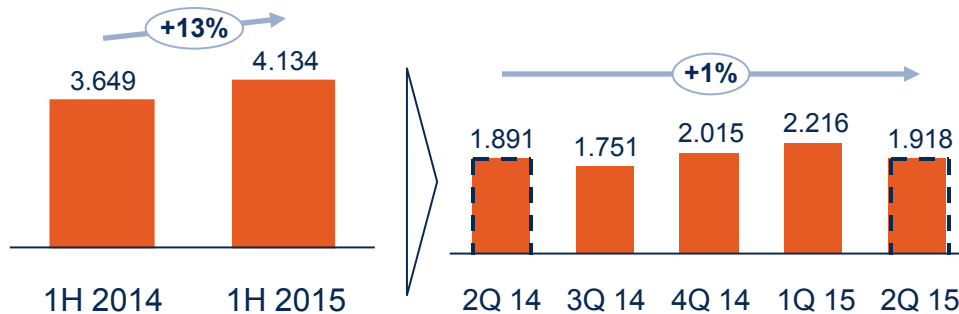
CZK bn



In 1H/2Q 2015 **staff expenses increased** by 4% Y/Y and 3% Y/Y respectively. Adjusted for the inclusion of Patria, staff expenses would increase **on comparable basis** by 2% Y/Y both driven mainly by salary indexation and severance payments linked to reduction of average number of employees (-134 FTE).

General administrative expenses

CZK bn



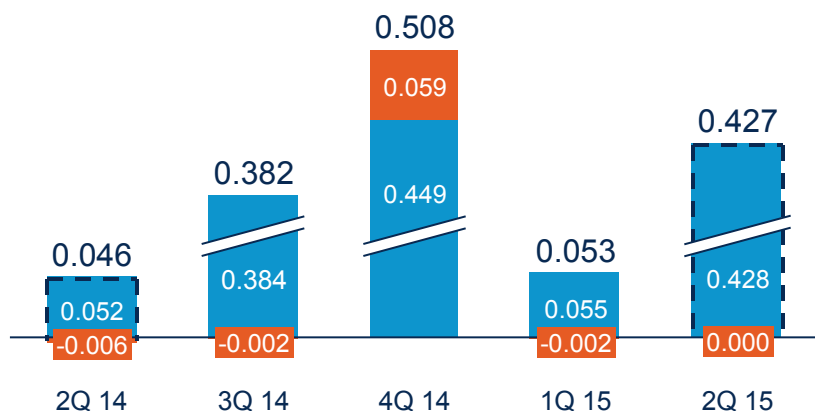
1H/2Q 2015 **general administrative expenses increased** by 13% Y/Y and 1% Y/Y respectively. Adjusted for inclusion of Patria and creating accruals for contribution to the Resolution Fund (CZK 315m) booked already in 1Q 2015, 1H/2Q 2015 GAE would **increase on comparable basis** by 4% Y/Y and 1% Y/Y respectively.

Main drivers were higher ICT investments and higher deposit insurance premium.

Total impairments

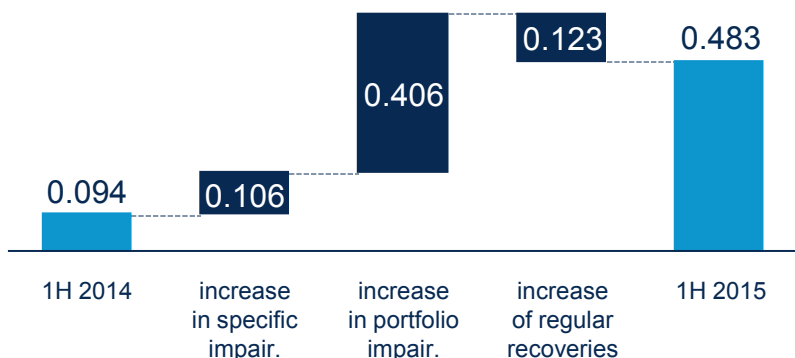
CZK bn

■ other impairments (see note)
■ impairments on loans and receivables (LaR)



Impairments on LaR

CZK bn



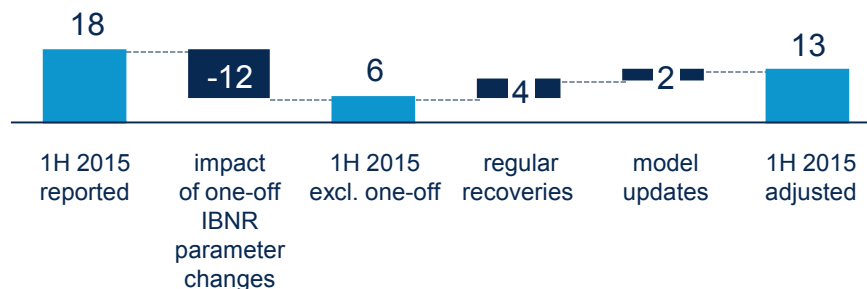
In 1H 2015, **impairments on loans and receivables increased** from very low base to CZK 483m implying credit cost ratio of 18 bps (Ytd., annualized). Y/Y higher impairments were booked on mortgages linked to collateral revaluation already in 1Q 2015 and increase of portfolio impairments due to one-off IBNR parameter changes. These were partially offset by lower impairments in SME segment influenced by model updates, leasing and consumer finance.

Adjusting for impact of one-off IBNR parameter changes in 1H 2015, the credit cost ratio would reach 6 bps (Ytd., annualized). Besides, adjusting for regular recoveries and model updates the credit cost ratio would reach 13 bps (Ytd., annualized).

CZK 428m of impairments on LaR were created in 2Q 2015 mainly due to increase of portfolio impairments due to one-off IBNR parameter changes in the amount of CZK 307m mainly for mortgages and consumer finance.

Credit cost ratio

bps (Ytd., annualized)

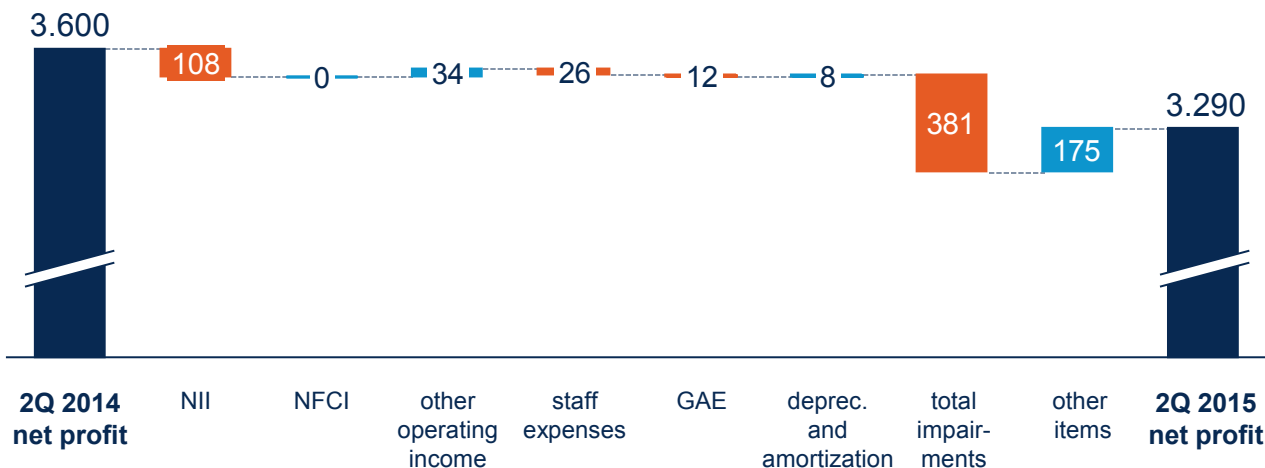


Note: In 4Q 2014, impairment on tangible assets were booked in other impairments.

Wrap up of net profit drivers (pro-forma excluding Transformed Pension Fund and inclusion of Patria)

Quarterly net profit (Y/Y)

CZK bn



The main difference between 2Q 2015 and 2Q 2014 net profit was caused by the following drivers:

On the **positive side**:

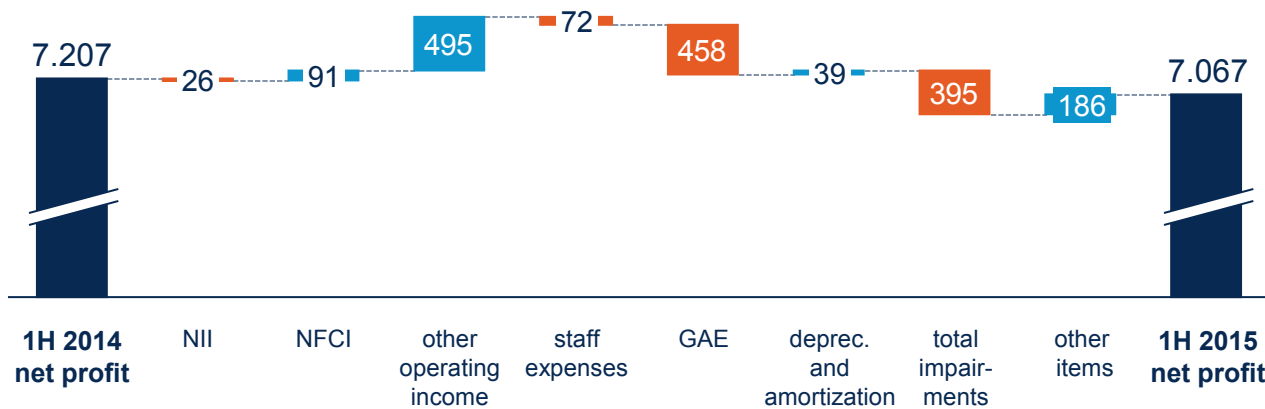
- higher other net operating income mainly thanks to improved results from financial markets
- higher other items thanks to higher share of profit of associates

On the **negative side**:

- lower NII driven mainly by declining NIM, partially compensated by strong business volumes
- higher operating expenses driven mainly by salary indexation and severance payments linked to reduction of average number of employees
- impairments increased mainly due to higher portfolio impairments due to one-off IBNR parameter changes

Ytd. net profit (Y/Y)

CZK bn



The main difference between 1H 2015 and 1H 2014 was caused by the following drivers:

On the **positive side**:

- NFCI was higher thanks to higher demand for asset management products offset by lower loan and account fees
- higher other operating income thanks to improved income from financial markets, higher revenues from customer hedging and positive revaluation of ALM derivatives
- higher other items thanks to higher share of profit of associates

On the **negative side**:

- lower NII as higher NII from loans and deposits was offset by other NII (capital reinvestment and NII from financial markets)
- higher both staff as well as general administrative expenses. GAE influenced by creating accruals for contribution to Resolution Fund and ICT investments
- impairments increased mainly due to higher portfolio impairments due to one-off IBNR parameter changes

Consolidated, CZK m 30.6.2014 31.12.2014 30.6.2015

Total regulatory capital	61,875	60,853	64,497
- Tier 1 Capital	60,316	60,104	63,396
- Tier 2 Capital	1,559	749	1,101
- Deductions from Tier 1 and Tier 2	-	-	-
Total capital requirement	28,422	27,894	28,358
- Credit risk	22,061	21,959	22,620
- Market risk	1,791	1,364	1,215
- Operational risk	4,571	4,571	4,523
Total RWA	355,280	348,670	354,474
Core Tier 1 ratio = Tier 1 ratio	17.0%	17.2%	17.9%
Total capital ratio	17.4%	17.5%	18.2%

Tier 1 capital increased Y/Y thanks to newly included AFS reserve.

Notes:

RWA (risk weighted assets) = total capital requirement / 0.08

Tier 1 capital = share capital + share premium + legal reserve funds + retained earnings – goodwill – intangible assets

Tier 2 capital = subordinated debt weighted by regulatory coefficient + surplus in expected credit losses

Total regulatory capital = Tier 1 + Tier 2 – deductions

*Tier 1 ratio = (Tier 1 capital – 0.5*deductions) / (total capital requirement / 0.08)*



ČSOB Group: Business Part

1st

Total Loans¹	↗ 19.8%
Building savings loans ¹	↗ 47.1%
Building savings deposits ¹	↗ 37.1%
Mortgages ¹	↘ 29.3%
Mutual funds ¹	↘ 27.0%
Leasing ²	↗ 17.3%

2nd

Total Deposits¹	↘ 18.8%
Equity trading (Patria) ⁵	↘ 19.8%

3rd

Pension funds ³	↘ 13.9%
SME/corporate loans ¹	↗ 15.7%
Consumer lending ^{1,4,7}	⇒ 9.6%
Factoring ²	↗ 21.5%

Other

Insurance ⁶ - combined (5th)	↗ 6.4%
Non-life insurance ⁶ (6th)	↗ 6.6%
Life insurance ⁶ (7th)	↗ 6.2%

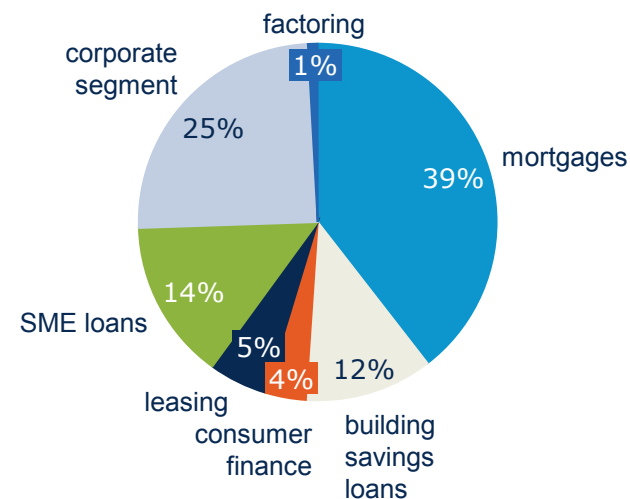
Arrows show Y/Y change. Market shares as of 30 June 2015, except for pension fund and mutual funds, which are as of 31 March 2015. The ranking is ČSOB's estimate.

¹ Outstanding at the given date (including ČMSS); ² New business in the year to the given date; ³ Number of clients at the given date; ⁴ Retail loans excluding mortgages and building savings loans. ⁵ Equity trading volumes. ⁶ New business in the year according to gross written premium. ⁷ Due to change in market data, ČSOB market share declined by ca 1.8pp (non-purpose part of mortgage loans is as of March 2015 reported within mortgages and new player has been included into market statistics as of June 2015). Split of the decline between above mentioned effects is ca 60:40. Sources and detailed definitions are provided in Appendix.

Gross outstanding volumes, CZK bn	30.6.2014	30.6.2015	Y/Y
Loan portfolio (incl. ČMSS)	522.9	564.1	8%
Retail Segment			
Mortgages ¹	205.7	221.7	8%
Consumer finance	19.3	19.8	3%
Leasing	25.3	30.5	21%
Building savings loans ²	66.9	66.4	-1%
SME/corporate Segment			
Corporate loans ³	125.8	140.2	11%
SME loans	75.9	81.0	7%
Factoring	4.0	4.4	11%
Loan portfolio (excl. ČMSS)	456.0	497.7	9%

30.6.2015
(incl. ČMSS)

Almost 60% of the total loan portfolio is in retail, out of which majority in financing housing needs.



¹ The ČSOB group mortgages are booked in the balance sheet of ČSOB's subsidiary Hypoteční banka.

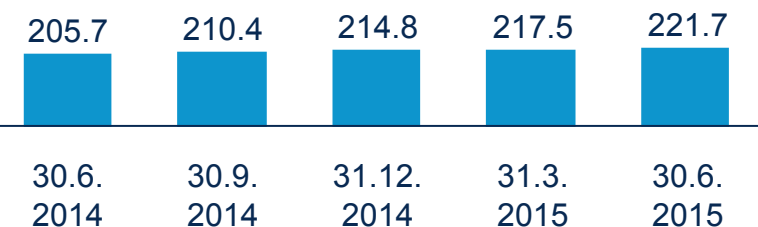
² The ČSOB group building savings loans are booked in the balance sheet of ČMSS building savings company, 55%-owned by ČSOB. Volumes reported in 55% are not included in the ČSOB's consolidated balance sheet.

³ Including credit-replacing bonds.

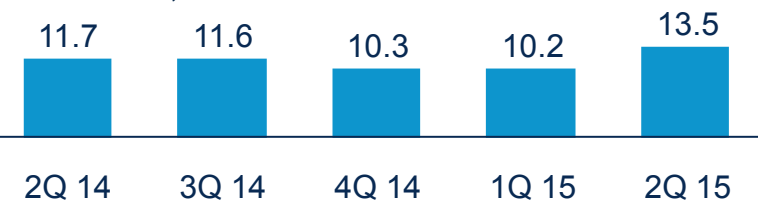
Mortgages

Outstanding, CZK bn

+8%



New sales*, CZK bn



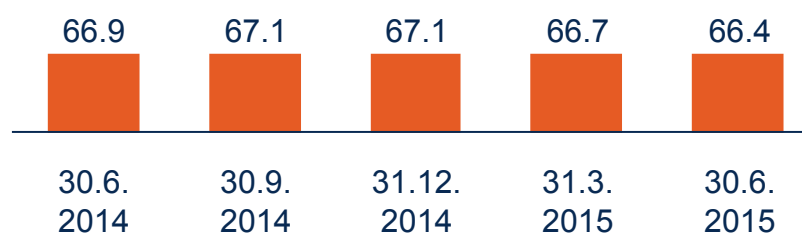
Slight increase of real estate prices and interest rates at new historical record lows helped ČSOB to increase outstanding mortgage volumes by 8% Y/Y in 1H 2015.

In 1H 2015, ČSOB provided almost **13 thousand new mortgages** (+16% Y/Y) in the total amount of **almost CZK 24bn** (+19% Y/Y), while total market increased by 21% Y/Y in number of new mortgages and increased 30% Y/Y in total amount. Nonetheless, 2Q 2015 was the record high quarter in the ČSOB history.

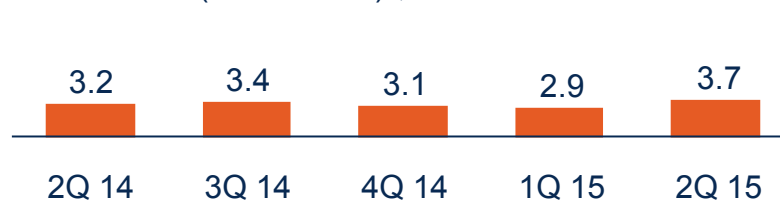
Building savings loans

Outstanding (ČMSS 55%), CZK bn

-1%



New sales (ČMSS 55%)*, CZK bn



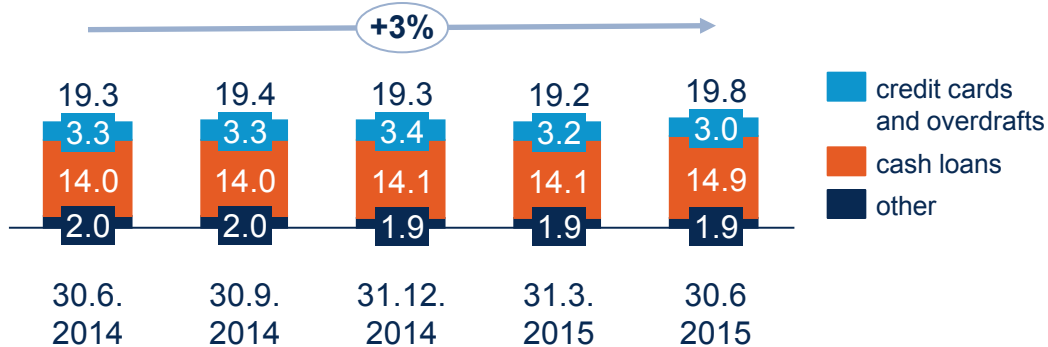
Outstanding loan portfolio declined 1% Y/Y, while market 4% Y/Y. **New sales are not enough to match maturing loans**, despite the fact that new sales of building savings loans increased by 16% Y/Y in 2Q 2015.

* Mortgages: signed contracts, in line with MMR statistics. Building savings loans: granted loan limits.

Consumer finance, SME loans, Leasing

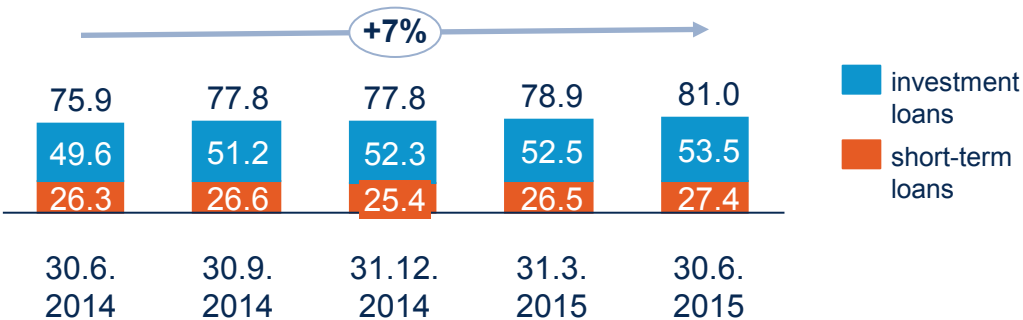
Strong performance in leasing, SME accelerates and consumer finance lending picks-up

Consumer finance, outstanding, CZK bn



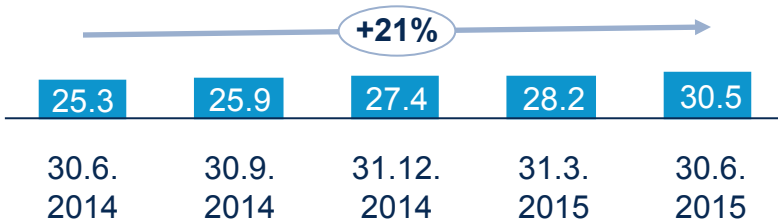
In 1H 2015 ČSOB **consumer finance** lending picked up with portfolio growing 3% Y/Y as cash loans growth was supported also by marketing campaigns.

SME loans, outstanding, CZK bn



In 1H 2015, **SME loans** continued to accelerate and increased **7% Y/Y** with a bias towards investment loans. The growth was driven mainly by micro and mid-sized companies. As a result, SME market share increased 0.5pp Y/Y. In the area of housing cooperatives, ČSOB confirms its leading market position.

Leasing, outstanding*, CZK bn

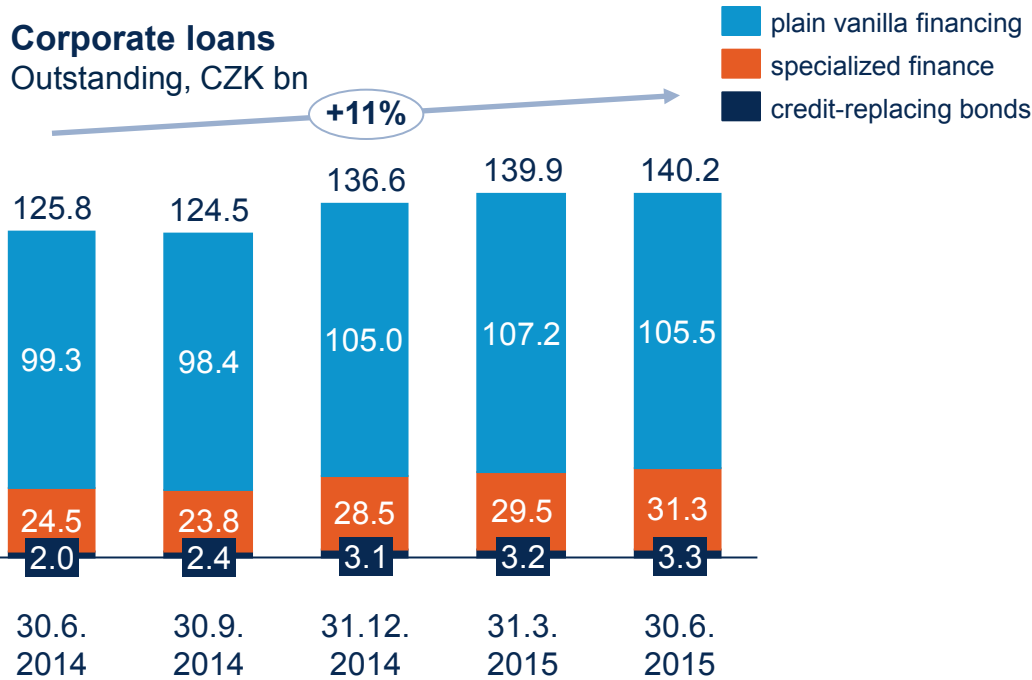


ČSOB Leasing, further strengthened its **market leading position** with very strong new sales (+41% Y/Y). **Outstanding volumes** increased **21% Y/Y** driven mainly by machinery & equipment financing in cooperation with SME/corporate segment.

* Total exposure of ČSOB Leasing, excluding operational leasing.

Corporate loans

Outstanding, CZK bn

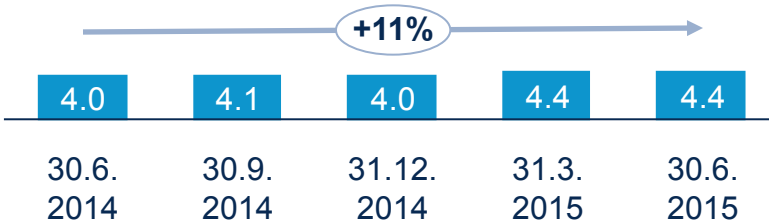


Corporate loans increased by 11% Y/Y driven by all categories including plain vanilla (+6% Y/Y) and specialized financing (+28% Y/Y). The major Y/Y loan growth was recorded in sectors: distribution & services, energy and real estate.

Plain vanilla financing decreased by 2% Q/Q as couple larger repayments more than offset newly drawn loans in 2Q 2015.

Factoring

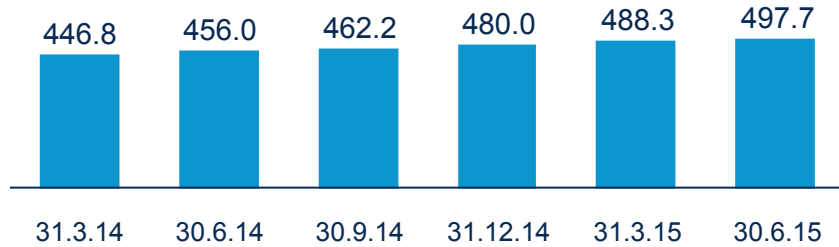
Outstanding, CZK bn



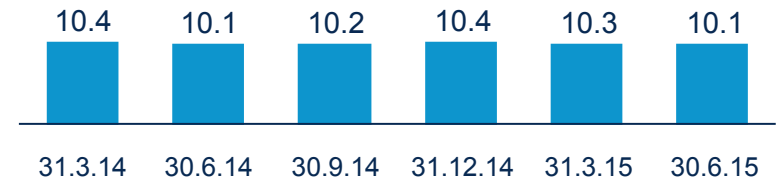
Factoring volumes increased by 11% Y/Y. Solid growth was recorded in distribution, machinery and automotive sector.

Note: The corporate segment comprises mid-cap corporate customers with annual turnover above CZK 300m, local subsidiaries of international groups and selected institutional clients.

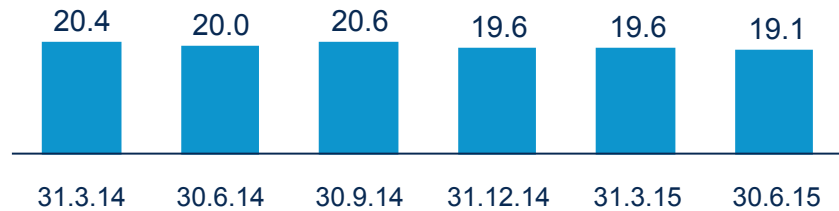
Loan portfolio (excl. ČMSS)¹ (CZK bn)



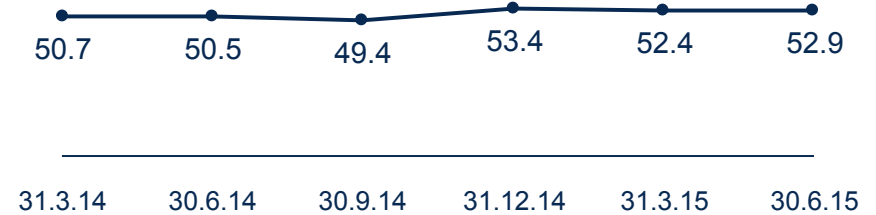
Allowances for loans and leases² (CZK bn)



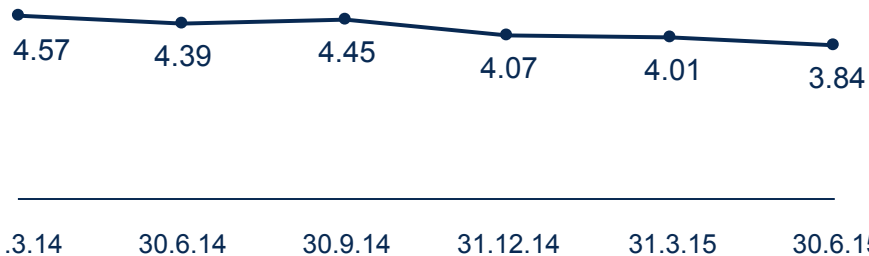
Non-performing loans (CZK bn)



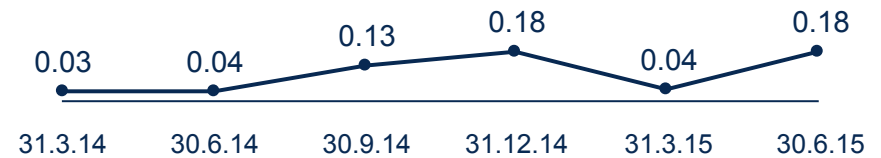
NPL coverage ratio (%)



NPL ratio (%)



Credit cost ratio³ (%)



¹ For definition, see Appendix. ² Allowances for on-balance sheet items (PD10, PD11 and PD12 only). ³ Ytd. annualized, including off-balance sheet items.

Impairments

- In 1H 2015, impairments on loans and receivables increased from very low base to CZK 483m implying credit cost ratio of 18 bps (Ytd., annualized).
- Y/Y higher impairments were booked on mortgages linked to collateral revaluation already in 1Q 2015 and increase of portfolio impairments due to one-off IBNR parameter changes. These were partially offset by lower impairments in SME segment influenced by model updates, leasing and consumer finance.
- Adjusting for impact of one-off IBNR parameter changes in 1H 2015, the credit cost ratio would reach 6 bps (Ytd., annualized). Besides, adjusting for regular recoveries and model updates the credit cost ratio would reach 13 bps (Ytd., annualized).
- CZK 428m of impairments on LaR were created in 2Q 2015 mainly due to increase of portfolio impairments due to one-off IBNR parameter changes in the amount of CZK 307m mainly for mortgages and consumer finance.

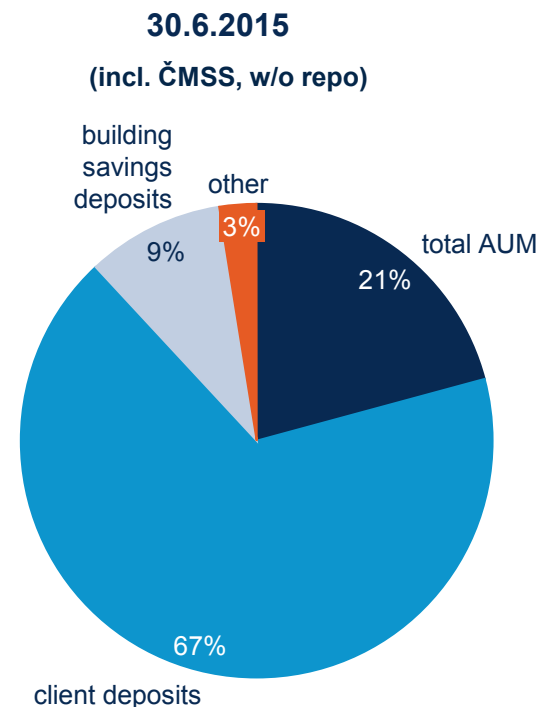
Non-performing loans

- The NPL ratio decreased by 55 bps Y/Y to 3.84% at the end of 2Q 2015 with lower Y/Y NPL ratio in all segments.
- In comparison with 1Q 2015, the NPL ratio was lower in all segments except for consumer finance.

Coverage of non-performing loans

- Coverage of NPLs increased by 2.4 pp Y/Y to 52.9%, thanks to slightly higher coverage of NPL across key segments but consumer finance .
- Mortgages representing almost half of the ČSOB group's loan portfolio (excl. ČMSS), require less provisioning given the fact they are largely secured by collateral. Structure of the ČSOB group's loan portfolio explains lower coverage ratio in comparison with the market.

Outstanding volumes, CZK bn	30.6.2014	30.6.2015	Y/Y
Group deposits (incl. ČMSS and w/o repo)	652.2	689.4	6%
Client deposits	550.4	585.6	6%
<i>Current accounts</i>	310.3	360.3	16%
<i>Savings deposits</i>	227.3	215.0	-5%
<i>Term deposits</i>	12.7	10.3	-19%
Other ¹	19.2	22.0	15%
Building savings deposits ²	82.7	81.7	-1%
Repo operations ³	166.2	41.1	-75%
Total AUM	159.7	182.2	14%
Pension funds ⁴	34.6	39.4	14%
Mutual funds and other AM ⁵	125.0	142.8	14%



¹ Other deposits and repo operations with non-banking financial institutions.

² ČSOB group building savings deposits are in the balance sheet of ČMSS building savings company, 55%-owned by ČSOB. Volumes are reported in 55% but not included in the ČSOB's consolidated balance sheet.

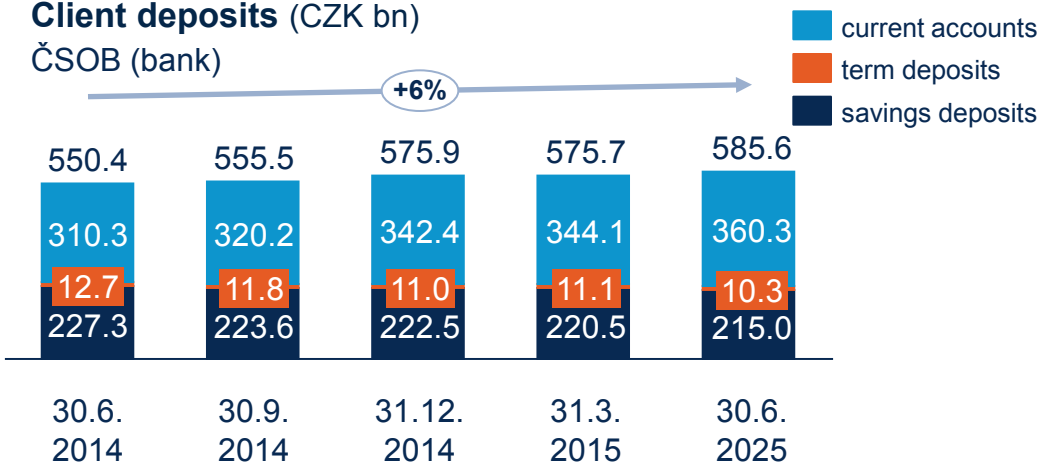
³ Repo operations with institutional clients.

⁴ Liabilities to pension fund policy holders.

⁵ AUM includes AUM in structured/capital protected funds, AUM in other mutual funds, other asset management and AUM of Slovak AM.

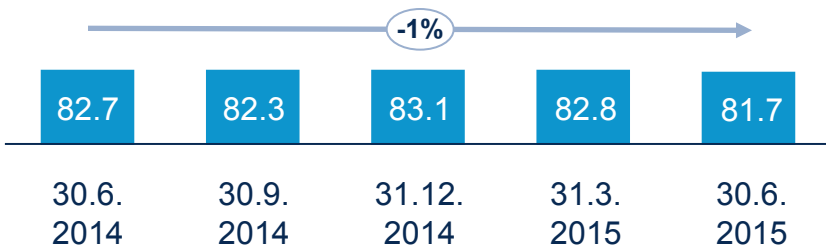
Client deposits (CZK bn)

ČSOB (bank)



The Y/Y growth of client deposits was fully driven by **current accounts with 16% Y/Y growth**. Saving deposit and term deposit decreased combined by 6% Y/Y due to continuously low interest rate environment and re-pricing of saving accounts in June. The latter also reflects strong liquidity position.

Building savings deposits (CZK bn)



The volume of **building savings deposits** continued to have downward trend showing decline of 1% Y/Y. This was affected also by pricing adjustment.

Pension funds (CZK bn)



The **14% Y/Y increase** of the pension fund was driven mainly by improved retention and increased average monthly contribution (+10% Y/Y).

	30.6.2014	30.6.2015
Retail/SME branches and advisory centers¹	760	753
ČSOB Retail/SME branches	233	230
PSB branches ("Era Financial Centers")	74	76
ČMSS advisory centers ¹	337	329
Hypoteční banka centers	28	28
ČSOB Pojišťovna branches	88	90
Leasing branches	12	10
ČSOB corporate branches	11	11
PSB outlets of the Czech Post network	ca. 3,100	ca. 3,100
ATMs²	1,022	1,053
ČSOB's clients (bank only, mil.)	2.9	2.8

¹ As of 30.6.2015 ČMSS advisory centers include also ČMSS advisory touch-points

² Including ATMs of cooperating banks

ČSOB further **enlarged its ATM network**. During the last twelve months, clients could use 31 new ATMs. Number of deposit ATMs reached 145 at the end of June 2015.

Due to ongoing optimization of the branch network, some branches were closed and few new ones were opened reflecting customers' changing needs for branch services. Number of ČSOB retail/SME branches decreased by 3 over the last twelve months.

The **number of ČSOB's clients** (bank only) declined by 1% Y/Y driven by less active clients with lower balances.

*Note: The multi-channel distribution platform of the ČSOB group includes also a wide **agent network** of over 5,000 agents, incl. ČMSS tied agents, intermediaries and individual brokers for Hypoteční banka, ČSOB Leasing's dealers and ČSOB Pojišťovna's tied agents, multi-agents and individual brokers.*



ČSOB named the Best Bank in the Czech Republic, Private Banking and Patria services received several awards

Euromoney: Best Bank in the Czech Republic 2015

The magazine **Euromoney** awarded ČSOB as the **Best Bank in the Czech Republic for 2015**.

Global Finance: Best Bank 2015 Czech Republic

The US-based magazine **Global Finance** awarded ČSOB as the **Best Bank in the Czech Republic for 2015**.

Euromoney Private Banking Survey 2015

ČSOB Private Banking awarded by the renowned magazine **Euromoney as the Best Private Bank 2015 in the Czech Republic**.

Sodexo Employer of the Year 2015

ČSOB was selected **the second best employer above 5,000 employees in Prague and the fourth in the Czech Republic** (overall ranking regardless of industry).

Awards for Patria in 2015

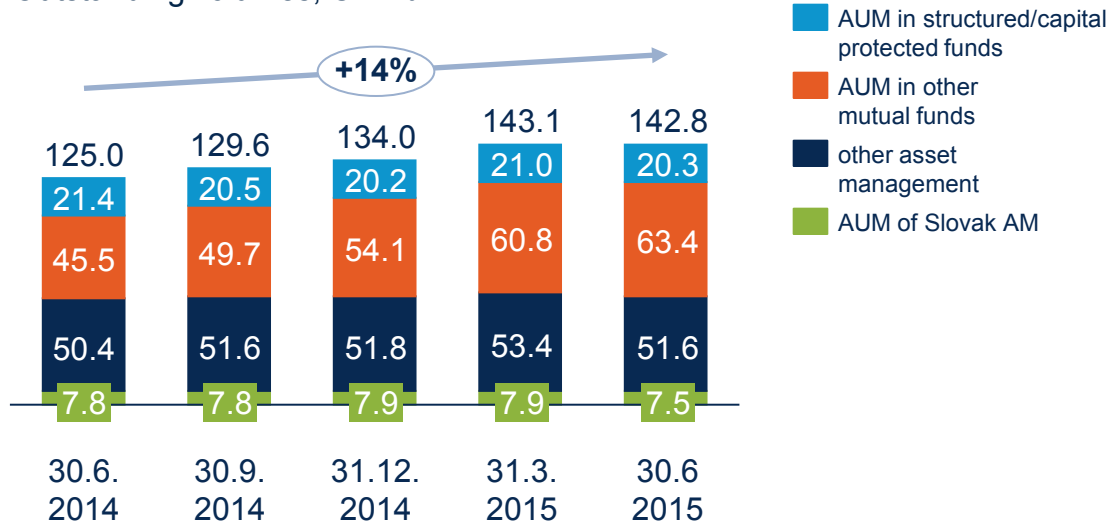
- The **Best Investment Bank** of the Year 2015 by **Business Worldwide**
- The **Best Corporate Finance Firm** of the Year 2015 by **Acquisition International**
- The **Best M&A Advisory Firm** of the Year 2015 by **Corporate LiveWire**
- The **Best Corporate Finance Firm** of the Year 2015 by **Finance Monthly Global Awards**



ČSOB Asset Management: Key Figures

Assets under management

Outstanding volumes, CZK bn

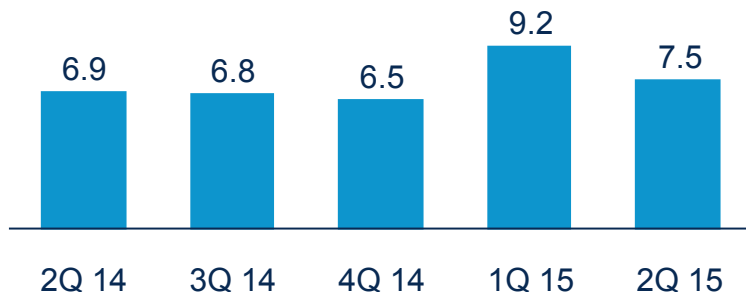


Ongoing very low interest rates on savings products confirm that investing into mutual funds with different risk profiles is for clients viable alternative how to effectively increase the value of their savings. Despite market uncertainty related to Greek and Chinese economy in 2Q 2015, **AUM increased by 14% Y/Y**. Structured/capital protected and other mutual funds improved in total by 25% Y/Y, fully driven by the latter.

2Q 2015 **new sales increased 9% Y/Y**. Due to the fact, that interest rates are historically low and 100% protection would be at the expense of potential profit, clients preferred mixed funds.

Mutual funds

New sales, CZK bn



ČSOB introduced algorithmic „flexible“ mutual funds, reacting automatically on actual situation on the markets (switching between bonds and equities based on the trend). During subscription period (2 months) clients invested more than CZK 0.5bn.

Notes:

AUM definition: funds managed by ČSOB AM as well as those distributed by the ČSOB group but managed by the KBC AM.
AUM in funds: Only direct positions are included (the funds bought directly by clients).

Other asset management: Discretionary mandates and Qualified Investors Funds. AUM of Pension Funds managed by ČSOB AM are excluded and are shown separately in Pension funds section.

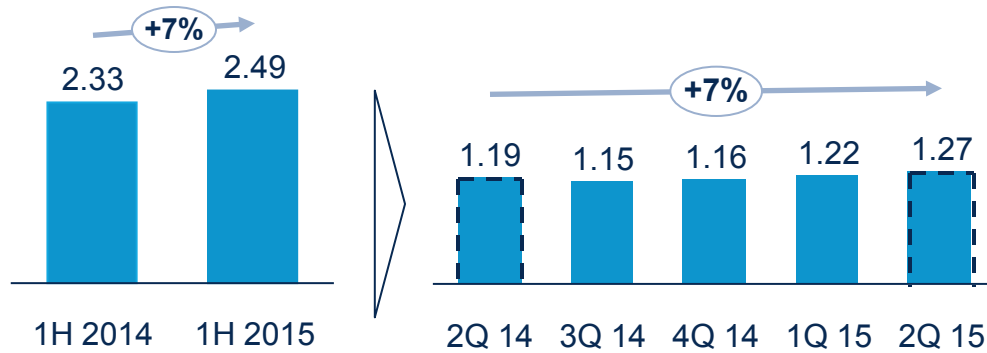


ČSOB Pojišťovna: Key Figures

Non-life revenue growth continues, life lagging behind due to lack of investment opportunities

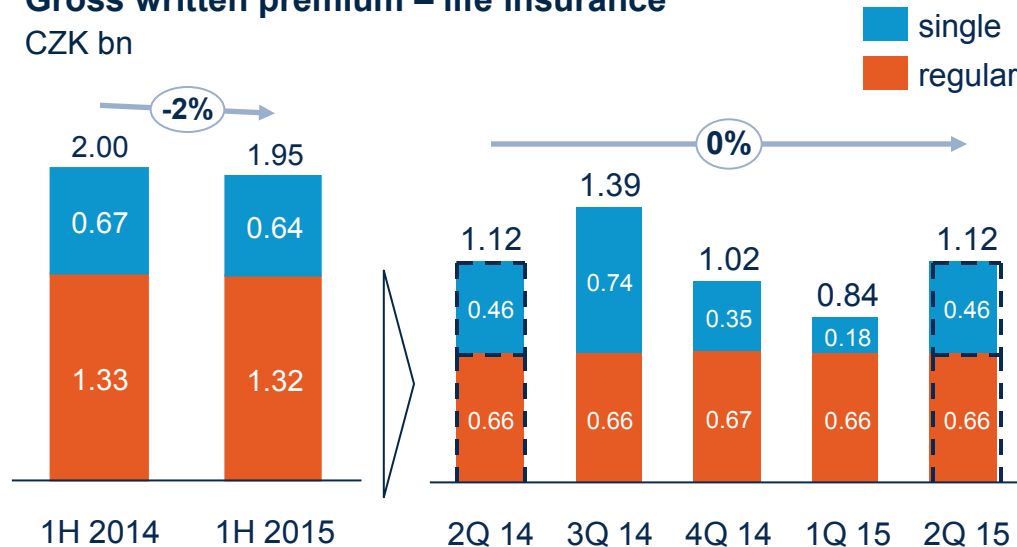
Gross written premium – non-life insurance

CZK bn



Gross written premium – life insurance

CZK bn



Market shares	2Q 2015	Market position
Non-life	↗ 6.6%	6 th
Life insurance	↗ 6.2%	7 th

Arrows show Y/Y change.

Non-life insurance

1H/2Q 2015 gross written premium in **non-life insurance** segment **increased by 7% Y/Y**, mainly thanks to a successful sales of property and car insurance (especially MTPL retail).

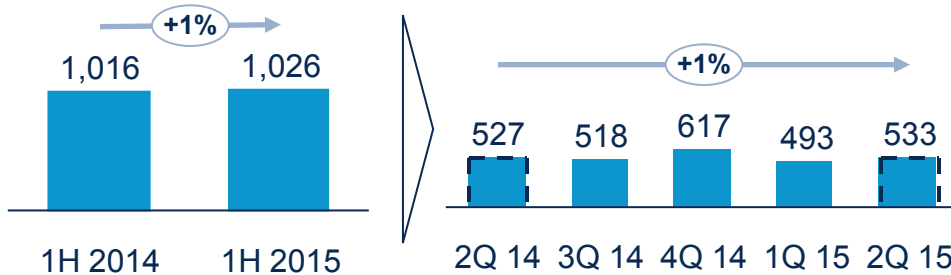
Life insurance

1H/2Q 2015 **regular paid** gross written premium stagnated. Positive roll-out effect of new sales at the beginning of the year starts to gradually contribute in gross written premium helping to outperform the market.

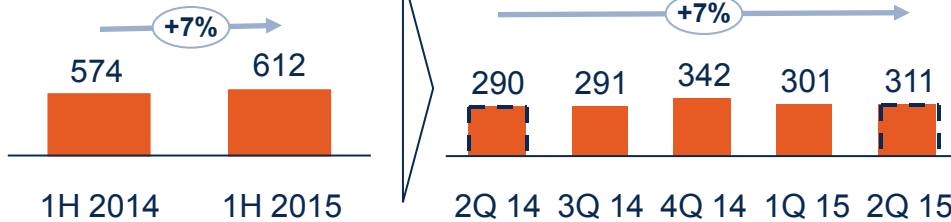
1H/2Q 2015 **single paid** gross written premium decreased by 5% Y/Y and 1% Y/Y respectively mainly due to lower sales of Maximal Invest. However, 2Q 2015 single life more than doubled Q/Q with successful introduction of two new Maximal Invest tranches.

Profitability decline driven by several non-life claims and increased investments in business growth

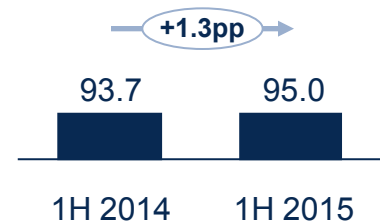
Operating income CZK m



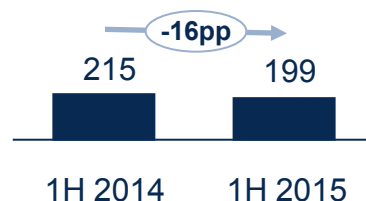
Operating expenses CZK m



Non-life combined ratio* (%)



Solvency ratio (%)



1H/2Q 2015 **net profit** reached **CZK 327m** (-5% Y/Y) and **CZK 173m** (-7% Y/Y) respectively due to worse performance of non-life segment linked to a few industrial claims at the beginning of the year.

1H/2Q 2015 **technical result in non-life segment** declined to **CZK 154m** (-14% Y/Y) and to **CZK 95m** (-10% Y/Y) respectively, mainly due to few industrial claims in 1Q 2015 and higher than usual MTPL claims in 2Q 2015. As a result, non-life combined ratio deteriorated by +1.3 pp Y/Y.

1H/2Q 2015 **technical result in life segment** reached **CZK 283m** (-1% Y/Y) and **CZK 139m** (-4% Y/Y) respectively. Life segment profit contribution slightly declined with lower Y/Y gross written premium and fluctuation in financial result. Lapses of life contracts remained stable.

1H/2Q 2015 **operating expenses** reached **CZK 612m** (+7% Y/Y) and **CZK 311m** (+7% Y/Y) respectively, driven by enlargement of internal distribution, support to bank-insurance and digitalization.

Capital position of ČSOB Pojišťovna based on net solvency ratio decreased but remains very strong.

**As a result of methodological change (based on KBC guidelines, building depreciation costs are allocated from non-technical to technical accounts) in 4Q 2014, non-life combined ratio for 1H 2014 has been restated.*



Business Unit Czech Republic

Adjusted for contribution to Resolution Fund, 1H 2015 net profit would increase by 1% Y/Y, thanks to ČSOB group and ČSOB AM

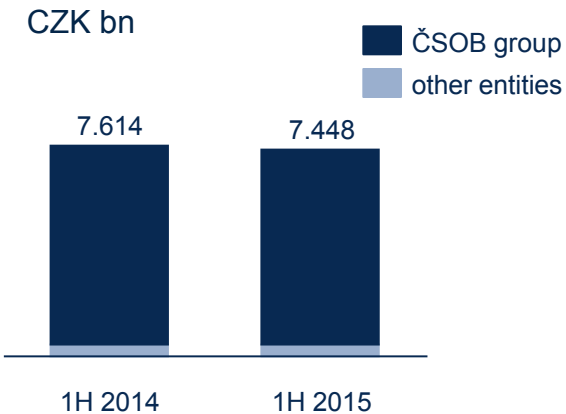


Effective as of 1 January 2013, KBC has organized its core markets activities into three business units. As a result, all KBC's business in the Czech Republic have been included into Business Unit Czech Republic.

The 1H/2Q 2015 net profit of the Business Unit Czech Republic reached **CZK 7.4bn** (-2% Y/Y) and CZK 3.5bn (-9% Y/Y). The Business Unit Czech Republic contains all KBC's operations in the Czech Republic, namely the ČSOB group, and full ownership in ČSOB Pojišťovna and ČSOB Asset Management (ČSOB AM).

The ČSOB group consists of ČSOB bank (including Era and Postal Savings Bank), Hypoteční banka, ČMSS, ČSOB Penzijní společnost, ČSOB Leasing, ČSOB Factoring and effective as of 1 January 2015 also Patria.

Net profit of the Business Unit Czech Republic



Net profit (CZK bn)	2Q 2014	3Q 2014	4Q 2014	1Q 2015	2Q 2015	2Q/2Q	1H 2014	1H 2015	1H/1H
ČSOB group ^{1,2}	3.613	3.382	3.084	3.759	3.270	-9%	7.198	7.029	-2%
ČSOB Pojišťovna	0.186	0.187	0.219	0.154	0.173	-7%	0.346	0.327	-5%
ČSOB AM	0.038	0.026	0.035	0.048	0.045	16%	0.070	0.092	31%
Total	3.838	3.594	3.338	3.960	3.488	-9%	7.614	7.448	-2%

¹Differences between the ČSOB group results within the Business Unit Czech Republic (BU CZ) and the stand-alone ČSOB group consolidated results are stemming from the fact that BU CZ results includes ČSOB AM result with 100% share, while the ČSOB group results include ČSOB AM only with 40% share (in line with ownership interest).

² Only Patria Finance and Patria Direct were included until 2Q 2014, while as of 3Q 2014 Patria Corporate Finance and Patria Online are also included. As of 1 January 2015 Patria is a part of ČSOB group, figures for 2014 have been restated.



Appendix

The contactless **debit Good Will Card** has already been used actively by **553 private clients**. The card is unique in donating 0.6 % of each transaction to charitable initiatives. Hereby, our clients have helped people in **difficult life situations** or supported **urgent NGO projects**. Over 1H 2015, the card has gathered CZK 0.85m.



224 employees in 64 cycling teams took part in this year's campaign supporting alternative transport to work. Together, they made almost **50 thousand kilometres**. ČSOB donated 2 crowns per each kilometre to the Committee of Good Will – Olga Havel Foundation. **ČSOB won 3rd place in the competition Cyclo-Employer of the year – Prague region.**

This year's first grantees who succeeded within the **Poštovní spořitelna Regional Development Fund** were announced. Grants totalling almost CZK 1.4m will help improve neighbourhood relations and support community development.



In May, a special **tram of "Safety Line"** operated in the city of Liberec. Its aim was to present a non-profit organisation helping kids in difficult life situations. It showed some of the topics, children turn to its consultants with, and underlined that it needs to be financially supported by the public. The campaign was run jointly by Era and the Liberec Transport Company. **Era has been the Safety Line's general partner since 2010.**

In the 6th year of the Education Programme, we supported a variety of projects focused on financial literacy. Overall, they received CZK 1 million. The second round of the programme will concentrate on **online safety initiatives**.

The advisory board of the **Education Fund**, a joint initiative of the Committee of Good Will – Olga Havel Foundation and ČSOB, decided upon granting regular stipends to **10 students** – young people **with social or health handicap**. Three other students received a one-off grant. **In 2015, the Education Fund has been helping to 77 students.** Two of the newly supported students also met John Hollows.

Ratio / Indicator	31. 12. 2012	31.12.2013	31.12.2014	30.6.2014	30.6.2015
Net interest margin (Ytd., annualized, %)	(3.21)	3.20 (3.00)	3.17	3.22	3.06
Cost / income ratio (%)	45.9	47.5 (47.1)	47.6	47.1	48.8
RoE (Ytd., %)	22.8	18.2	16.4	17.8	16.9
RoA (Ytd., %)	1.63	1.42	1.40	1.46	1.55
RoAC , BU Czech Republic (Ytd., %)	35.1	40.0 (35.2)	36.7	40.1	37.4
Credit cost ratio (% , annualized)	0.31	0.25	0.18	0.04	0.18
NPL ratio (%)	(4.79)	4.65 (4.39)	4.07	4.39	3.84
NPL coverage ratio (%)	(50.5)	50.4 (49.7)	53.4	50.5	52.9
Core Tier 1 ratio (%)	13.0 ¹	15.6 ¹	17.2 ²	17.0 ²	17.9 ²
Total capital ratio (%)	15.2 ¹	15.6 ¹	17.5 ²	17.4 ²	18.2 ²
Solvency (Solvency I, %)	224.0	217.0	213.0	214.7	198.9
Leverage ratio (Basel III, %)	4.73	5.46	5.15	4.56	5.02
Net stable funding ratio (Basel III, %)	133.2	135.7	135.9	137.8	134.0
Liquidity coverage ratio (Basel III, %)	336.1	225.6	348.4	220.4	219.7
Loan to deposit ratio (%)	(75.2)	75.9 (77.0)	76.4	75.9	77.3

2012 has not been restated for methodological changes (ČMSS & NIM calculation), 2013 has been restated. Figures in brackets are before restatement. NPL coverage ratio has been restated from 2012 to reflect change in classification of NPL.

¹ According to Basel II, ² According to Basel III

(CZK m)	2Q 2014	1Q 2015	2Q 2015	Y/Y	Q/Q	1H 2014	1H 2015	Y/Y
<i>Interest income</i>	6,863	6,509	6,568	-4%	+1%	13,701	13,077	-5%
<i>Interest expense</i>	-1,033	-853	-1,068	+3%	+25%	-2,076	-1,921	-7%
Net interest income	5,830	5,656	5,500	-6%	-3%	11,625	11,156	-4%
Net fee and commission income	1,497	1,584	1,600	+7%	+1%	2,889	3,184	+10%
Net gains from financial instruments at FVPL ¹	361	704	560	+55%	-20%	623	1,264	>+100%
Other operating income ²	270	504	257	-5%	-49%	577	761	+32%
Operating income	7,958	8,448	7,917	-1%	-6%	15,714	16,365	+4%
Staff expenses	-1,704	-1,784	-1,755	+3%	-2%	-3,412	-3,539	+4%
General administrative expenses	-1,891	-2,216	-1,918	+1%	-13%	-3,649	-4,134	+13%
Depreciation and amortisation	-161	-152	-154	-4%	+1%	-345	-306	-11%
Operating expenses	-3,756	-4,152	-3,827	+2%	-8%	-7,406	-7,979	+8%
Impairment losses	-46	-53	-427	>+100%	>+100%	-85	-480	>+100%
<i>Impairment on loans and receivables</i>	-52	-55	-428	>+100%	>+100%	-94	-483	>+100%
<i>Impairment on other assets</i>	6	2	1	-88%	-72%	9	3	-67%
Share of profit of associates	189	188	210	+11%	+11%	374	397	+6%
Profit before tax	4,345	4,431	3,872	-11%	-13%	8,597	8,303	-3%
Income tax expense	-710	-653	-584	-18%	-11%	-1,355	-1,237	-9%
Profit for the period	3,635	3,778	3,288	-10%	-13%	7,242	7,066	-2%
Attributable to:								
Owners of the parent	3,630	3,777	3,290	-9%	-13%	7,236	7,067	-2%
Non-controlling interests	5	1	-2	N/A	N/A	6	-1	N/A

¹ FVPL = fair value through profit and loss.

² Other operating income = Net realised gains on available-for-sale fin. assets, dividend income, other net income.

Profit and loss statement (pro-forma excluding TPF and inclusion of Patria)

(CZK m)	2Q 2014	1Q 2015	2Q 2015	Y/Y	Q/Q	1H 2014	1H 2015	Y/Y
Interest income	6,663	6,509	6,568	-1%	+1%	13,304	13,077	-2%
Interest expense	-1,055	-853	-1,068	+1%	+25%	-2,120	-1,921	-9%
Net interest income	5,608	5,656	5,500	-2%	-3%	11,183	11,156	0%
Net fee and commission income	1,600	1,584	1,600	0%	+1%	3,093	3,184	+3%
Net gains from financial instruments at FVPL ¹	394	704	560	42%	-20%	726	1,264	+74%
Other operating income ²	389	504	257	-34%	-49%	804	761	-5%
Operating income	7,991	8,448	7,917	-1%	-6%	15,807	16,365	+4%
Staff expenses	-1,729	-1,784	-1,755	+2%	-2%	-3,467	-3,539	+2%
General administrative expenses	-1,906	-2,216	-1,918	+1%	-13%	-3,676	-4,134	+12%
Depreciation and amortisation	-162	-152	-154	-5%	+1%	-345	-306	-11%
Operating expenses	-3,797	-4,152	-3,827	+1%	-8%	-7,488	-7,979	+7%
Impairment losses	-46	-53	-427	>+100%	>+100%	-85	-480	>+100%
<i>Impairment on loans and receivables</i>	-52	-55	-428	>+100%	>+100%	-94	-483	>+100%
<i>Impairment on other assets</i>	6	2	1	-88%	-72%	9	3	-67%
Share of profit of associates	188	188	210	+11%	+11%	374	397	+6%
Profit before tax	4,336	4,431	3,872	-11%	-13%	8,607	8,303	-4%
Income tax expense	-731	-653	-584	-20%	-11%	-1,393	-1,237	-11%
Profit for the period	3,605	3,778	3,288	-9%	-13%	7,214	7,066	-2%
Attributable to:								
Owners of the parent	3,600	3,777	3,290	-9%	-13%	7,207	7,067	-2%
Non-controlling interests	5	1	-2	N/A	N/A	6	-1	N/A

¹ FVPL = fair value through profit and loss.

² Other operating income = Net realised gains on available-for-sale fin. assets, dividend income, other net income.

Note: Following the change in statutes of Transformed Pension Fund and in line with IFRS, ČSOB deconsolidated Transformed Pension Fund as of 1 July 2014. This has mainly reclassification effect on Y/Y comparison of income lines in profit and loss statement and decline of corresponding amounts in balance sheet. As both approaches are IFRS compliant, neither profit and loss statement nor balance sheet has been restated. Pro-forma profit and loss statement is provided for comparison purposes only. Effective as of 1 January 2015 Patria has become a part of ČSOB Group.

(CZK m)	30/6 2014	31/12 2014	30/6 2015	Ytd.
Cash and balances with central banks	21,933	72,076	52,471	-27%
Financial assets held for trading	66,392	50,626	56,159	+11%
Financial assets designated at fair value through P/L	6,621	3,327	3,340	0%
Available-for-sale financial assets	84,127	56,121	62,160	+11%
Loans and receivables - net	714,344	506,635	604,736	+19%
<i>Loans and receivables to credit institutions - gross</i>	278,670	49,779	127,110	>+100%
<i>Loans and receivables to other than credit institutions - gross</i>	446,384	468,054	488,757	+4%
<i>Allowance for impairment losses</i>	-10,710	-11,198	-11,131	-1%
Held-to-maturity investments	149,272	144,074	134,845	-6%
Fair value adjustments of the hedged items in portfolio hedge	1,833	1,654	1,146	-31%
Derivatives used for hedging	12,435	13,967	11,320	-19%
Current tax assets	15	69	124	80%
Deferred tax assets	99	100	117	17%
Investments in associate	4,596	4,992	4,570	-8%
Investment property	295	284	2	-99%
Property and equipment	6,705	6,796	6,884	+1%
Goodwill and other intangible assets	2,889	2,913	2,964	+2%
Non-current assets held-for-sale	707	515	413	-20%
Other assets	1,781	1,490	2,622	+76%
Total assets	1,074,044	865,639	943,873	+9%

Increase thanks to reverse repo operations with CNB.

(CZK m)	30/6 2014	31/12 2014	30/6 2015	Ytd.	
Financial liabilities held for trading	104,962	69,624	36,773	-47%	Decrease due to reclassification of repo and money market transactions to Deposits (see note).
Financial liabilities at amortised cost	864,429	686,136	807,198	+18%	
<i>of which Deposits received from central banks</i>	0	0	0	0%	
<i>of which Deposits received from credit institutions</i>	63,603	59,065	128,417	>+100%	
<i>of which Deposits received from other than credit institut.</i>	771,375	599,142	648,682	+8%	
<i>of which Debt securities in issue</i>	29,451	27,929	30,099	+8%	
<i>of which Subordinated liabilities</i>	0	0	0	0%	
Fair value adjustments of the hedged items in portfolio hedge	3,134	5,145	2,804	-46%	
Derivatives used for hedging	12,553	11,987	11,019	-8%	
Current tax liabilities	379	196	24	-88%	
Deferred tax liabilities	2,160	2,280	2,091	-8%	
Provisions	743	736	465	-37%	
Other liabilities	4,699	3,955	5,367	+36%	
Total liabilities	993,059	780,059	865,741	+11%	Increase due to reclassification of repo and money market transactions from Financial liabilities held for trading.
Share capital	5,855	5,855	5,855	0%	
Share premium account	15,509	15,509	15,509	0%	
Statutory reserve	18,687	18,687	18,687	0%	
Retained earnings	32,076	38,397	32,185	-16%	
Available-for-sale reserve	5,265	3,732	2,916	-22%	
Cash flow hedge reserve	3,389	3,192	2,775	-13%	
Foreign currency translation reserve	2	0	0	0%	
Parent shareholders' equity	80,783	85,372	77,927	-9%	
Minority interest	202	208	205	-1%	
Total equity	80,985	85,580	78,132	-9%	
Total liabilities and equity	1,074,044	865,639	943,873	+9%	

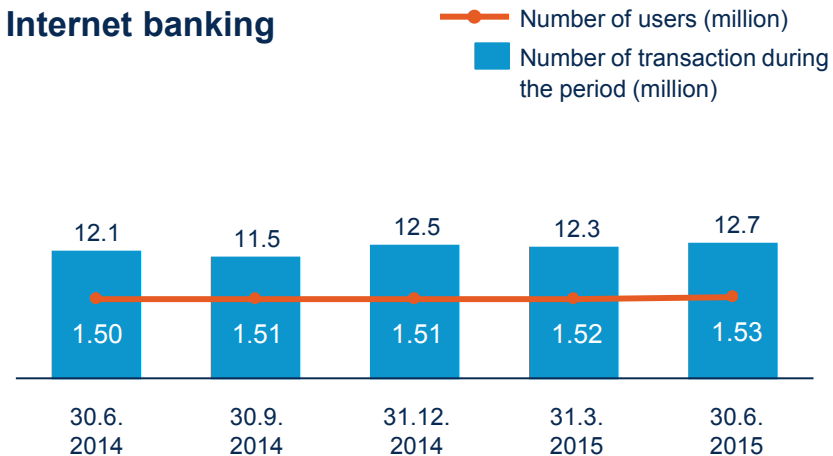
Note: ČSOB reconsidered management of some liabilities. As a result, repo and money market transactions, which were reported in "Financial liabilities held for trading" until 4Q 2014, are included as of 1Q 2015 in "Financial liabilities at amortized cost" (deposits received from credit institutions). No restatements of 2014 balance sheet have been made.

Non-performing loans¹

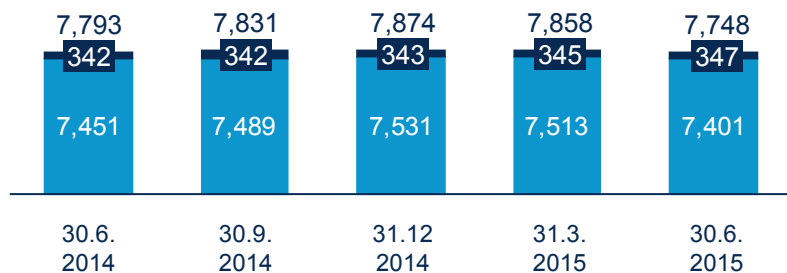
	30.6. 2014		30.6.2015	
	Amount (CZK bn)	Share on total loans	Amount (CZK bn)	Share on total loans
Total loans	456	100%	497.7	100%
Normal (PD 1-7)	426.9	94%	469.5	94%
Asset quality review (PD 8-9)	9.1	2%	9.1	2%
Uncertain performing (PD 10)	4.9	1%	5.1	1%
Uncertain non-performing (PD 11)	2.4	0%	1.7	0%
Irrecoverable (PD 12)	12.6	3%	12.3	3%

¹ Uncertain performing (PD 10) newly classified as non-performing loans according to new EBA definition.

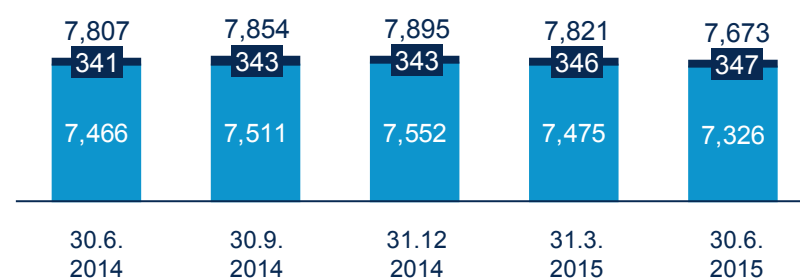
Internet banking



Number of FTE – average



Number of FTE – end of the period



■ FTE based on the share on registered capital² ■ Group FTE³

² FTE is included based on the share on registered capital: ČMSS (55%), ČSOB Asset management (40.08%) and ČSOB Pojišťovna (0.24%).

³ W/o all companies jointly controlled by the Bank (joint ventures) and all companies over which the Bank has significant influence (associates). Patria FTE (average / end of period no.: 1H14 – 80/80, 9M14: 80/79, and FY14:79/79) before full consolidation as of 1Q 2015 were included in Group employees. As of 1Q 2015, FTE methodology has been modified and employees in program for mothers are newly included, figures for 2014 has been restated.

ČSOB's credit ratings

As at 6 August 2015

Rating agency

Moody's

S&P

Long-term rating: A2

Long-term rating: A

Outlook: stable

Outlook: negative

Short-term rating: Prime-1

Short-term rating: A-1

Financial strength: C-

LT rating valid since

20 June 2012

1 October 2014

Last confirmation

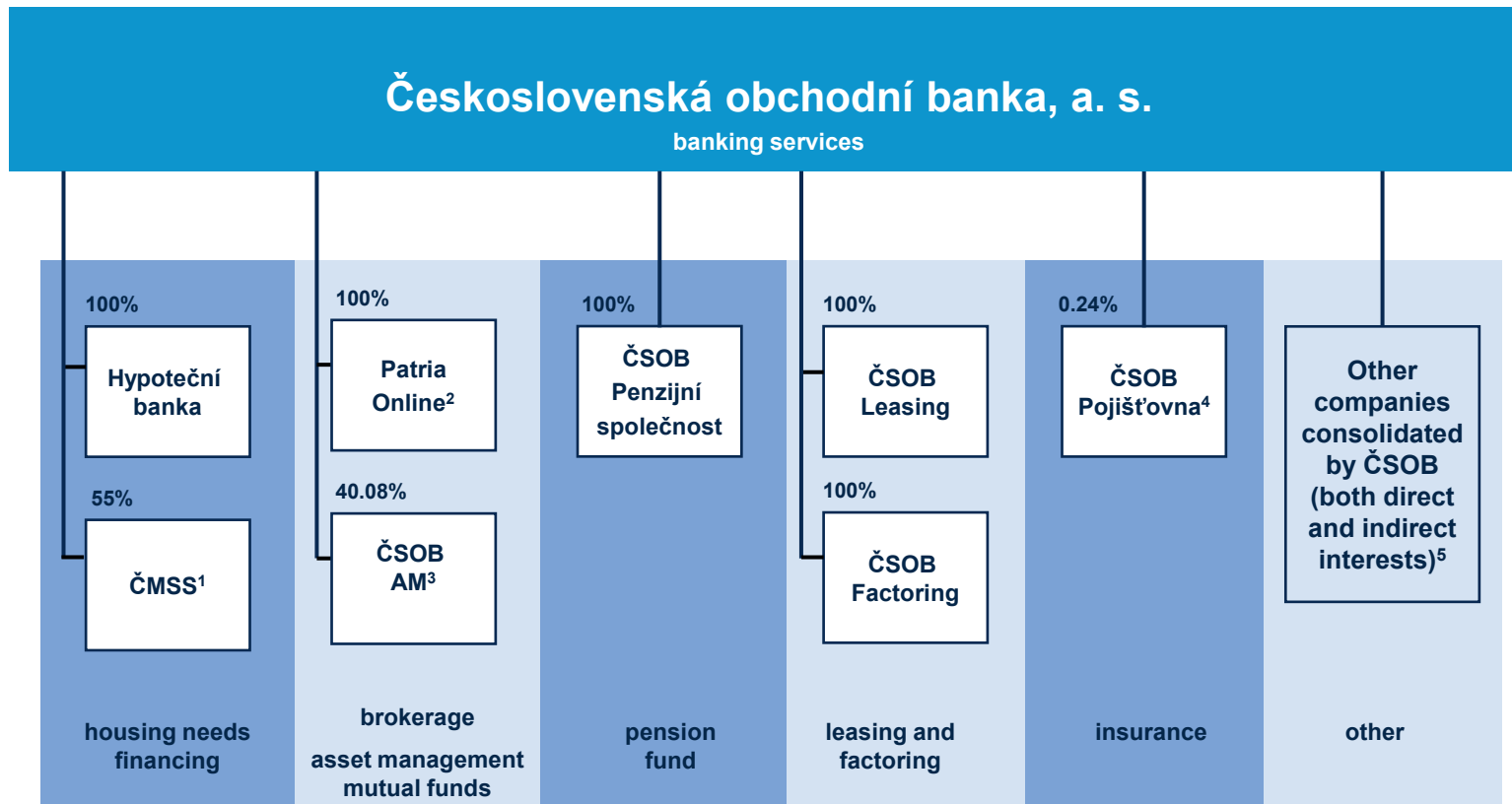
17 March 2015

1 October 2014

Shareholder structure

As at 30 June 2015, ČSOB's share capital was CZK 5,855,000,020 and comprised of 292,750,001 ordinary bearer shares with a nominal value of CZK 20 each.

ČSOB is directly controlled by KBC Bank NV whose ownership interest in ČSOB is 100%.



Percentages show ownership interests on company's equity as at 30 June 2015.

¹ 45% of shares owned by Bausparkasse Schwäbisch Hall; by the equity method consolidation.

² Effective as of 1 January 2015 Patria Online (includes Patria Finance and Patria Corporate Finance) has become a part of ČSOB Group.

³ 59.92% of shares owned by KBC Participations Renta C; subsidiary consolidated in ČSOB by an equity method.

⁴ 99.76% of shares owned by KBC Insurance; subsidiary consolidated in ČSOB by an equity method.

⁵ A complete list of companies consolidated by ČSOB is stated in ČSOB Annual Report.

Item	Definition	Source
Total deposits	Total bank deposits excl. repo including unmarketable bills of exchange + ČMSS 55% and AUM Pension fund	ČNB (Time series ARAD), ČSOB
Building savings loans	Outstanding volumes of building savings loans, ČMSS 100%	ČNB (ARAD), ČMSS
Building savings deposits	Deposits of buildings savings clients, ČMSS 100%	ČNB (ARAD), ČMSS
Mutual funds	AUM in both Czech and foreign funds at the given date, including institutional funds and third parties funds; according to AKAT methodology	Association for Capital Market (AKAT)
Total Loans	Outstanding volumes of consumer loans and other retail loans + mortgages for private individuals + CORP/SME loans	ČNB (ARAD), Ministry for Regional Development, HB, ČSOB
Leasing	Volume of newly granted loans (leasing of movables, commercial loans and consumer loans); related to the relevant market comprising both banks and non-banking institutions	Association of Leasing and Factoring Companies ČR (ČLFA)
Mortgages	Outstanding volumes; mortgages for private individuals excl. home-equity consumer loans and mortgages for non-housing real estate purposes, consumer loans for house purchase, according to ČNB definition	ČNB (ARAD), HB, ČSOB
Factoring	Volume of new business	ČLFA
Pension funds	Number of clients at the given date	Association of Pension Funds, ČSOB PF
CORP/SME loans	Remaining loans that are not reported in any of the retail loans categories (loans to other than households)	ČNB (ARAD), ČSOB
Consumer loans	Outstanding volume of cash loans, credits cards, overdrafts, consumer loans on real estate and American mortgages	ČNB (ARAD), ČSOB
Equity trading (Patria)	Volumes of equity trading processed by Prague Stock Exchange on monthly basis as of first calendar day of a month	Stock Exchange Prague
Insurance	New business in the year according to gross written premium.	Czech Association of Insurance Companies

NIM (net interest margin)	Net interest income / average interest earnings assets excluding repo operations; Qtd./Ytd., annualized
C/I (cost/income ratio)	Operating expenses / operating income, Ytd.
RoA (return on assets)	Net profit for the year / average of total assets; Ytd., annualized
RoE (return on equity)	Net profit for the year / average of total shareholders' equity; Ytd., annualized
RoAC (return on allocated capital)	Result after tax (including minority interests) of the ČSOB group, adjusted to take account of allocated capital instead of actual capital / average allocated capital of the ČSOB group (KBC group methodology)
Combined ratio	According to KBC methodology.
CCR (credit-cost ratio)	Total credit costs / average outstanding credit portfolio (loans, loans replacements and drawn credit commitments - e.g. guarantees) and non-sovereign bonds in credit book; Ytd., annualized
NPL (non-performing loans) ratio	Outstanding amount of non-performing loans (ČNB methodology) / loan portfolio
NPL coverage ratio	Allowances for loans and leases / non-performing loans (ČNB methodology)
Core tier 1 ratio Total capital ratio	According to prudential reports of ČNB – Basel II (since 1 July 2007 till 31 December 2013), Basel III (since 1 January 2014)
Solvency (insurance)	According to prudential reports of ČNB – Solvency I, after expected dividend payment
Loan to deposit ratio	Loan portfolio / primary deposits
Net stable funding ratio (NSFR)	Available amount of stable funding (equity and liability which are expected to be reliable sources of funds over a one-year time horizon under extended stress) to stable funding required by an institution based on types of its assets, off-balance sheet exposures and activities pursued (according to Basel III)
Leverage ratio	Tier 1 capital / non-risk value of assets (According to Basel III)
Liquidity coverage ratio	High quality liquid assets (unencumbered and convertible into cash) to liquidity needs (outflow – inflow) for a 30 calendar days time horizon under specified significant stress scenario (According to Basel III)

Loan portfolio	Loans and receivables to other than credit institutions (incl. ČMSS) plus loans and receivables to credit institutions minus exposure to banks from inter-bank transactions plus credit replacing bonds (in HTM, AFS and FVPL portfolios).
Mortgages	All loans booked in Hypoteční banka, including home equity loans and mortgage loans to legal entities, excluding intra-group loans. Gross.
Building savings loans	All customer lending granted by ČMSS in book values. Gross.
Consumer finance	Loan portfolio granted by ČSOB's retail network (ČSOB, ERA and PSB brand) in book values. Gross.
SME loans	Loan portfolio granted by ČSOB's SME network in book values. Gross.
Corporate loans	Loan portfolio granted by ČSOB's corporate banking network in book values, including credit-replacing bonds. Gross.
Group deposits	Item Deposits received from other than credit institutions from the consolidated balance sheet minus repo operations with institutional client.
Building savings deposits	All ČMSS financial liabilities at amortized cost minus deposits received from other than credit institutions.
Primary deposits	Group deposits minus pension funds minus repo operations with non-banking financial institutions (part of "other group deposits") plus deposits to credit institutions (excl. repo operations with credit institutions). Consistent with the internal liquidity management reporting system.

Contacts

ČSOB Investor Relations Team
Robert Keller (Head of IR)
Jana Kloudová
Markéta Pellantová
Sandra Wunderlichová

Tel: +420 224 114 106
Tel: +420 224 114 109
investor.relations@csob.cz
www.csob.cz/ir

Československá obchodní banka, a. s.
Radlická 333/150, Praha 5
Czech Republic

ČSOB group Czech Republic
Member of the KBC Group