CNY payments to China

When submitting a payment order in CNY (Chinese yuan) to China, some specific information should be provided in order to fulfil the local regulation. Should the transaction miss the information specified below, it might be delayed in processing or cancelled and not sent towards the beneficiary. Please contact the beneficiary in order to retrieve his/her details for the payment.

Note: This document contains sample data for this payment type for illustration – and stresses out only fields/information that are different from other cross-border payments (i.e. does not describe general transaction attributes such as amount, currency etc.).

List of specific transaction attributes for CNY payments

- **beneficiary**
  - real name (individual or company) to retrieve the funds
  - the first line with the address should start with the *ADD* abbreviation
- **reason or purpose of the transaction**
  - dependent on the transaction's nature, one of the code words should be provided:

    CGODDR – for goods related payments
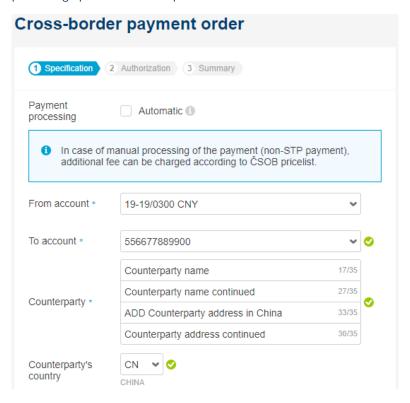
    CSTRDR – for services related payments

    where this information is to be provided within "Instruction to the bank" or "Statistics" field dependent on the e-banking application used (it is not the standard payment purpose or message to the beneficiary)

Following pages illustrate entering the transaction in the ČSOB CEB service and Multicash application.
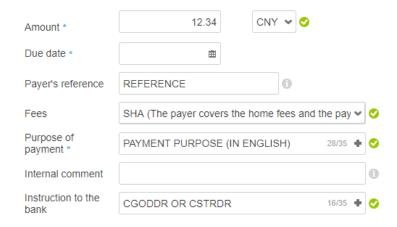
Entering the CNY payment in the ČSOB CEB service

The screens below illustrate a sample payment using the information in the text above (in italics). Please untick the Automatic processing option in order to provide the Instruction to the bank field:
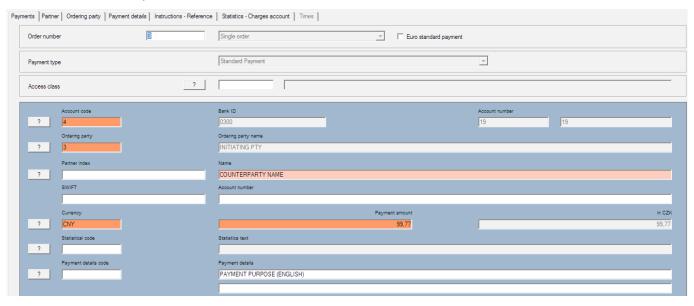
Cross-border payment order

| 1 Specification | 2 Authorization | 3 Summary |

Payment processing	☐ Automatic ⓘ

ⓘ In case of manual processing of the payment (non-STP payment), additional fee can be charged according to ČSOB pricelist.

From account *	19-19/0300 CNY

To account *	556677889900	✓

Counterparty *	Counterparty name	17/35	
	Counterparty name continued	27/35	✓
	ADD Counterparty address in China	33/35	
	Counterparty address continued	30/35	

Counterparty's country	CN ✓
	CHINA

(... other payment details)

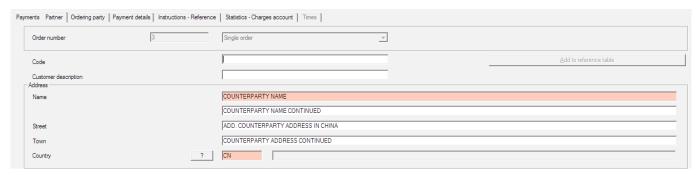| Amount *	12.34	CNY ✓
Due date *	🗓	
Payer's reference	REFERENCE ⓘ	
Fees	SHA (The payer covers the home fees and the pay ✓	
Purpose of payment *	PAYMENT PURPOSE (IN ENGLISH) 28/35 ✚ ✓	
Internal comment	ⓘ	
Instruction to the bank	CGODDR OR CSTRDR 16/35 ✚ ✓	

Entering the CNY payment in the Multicash application

The screens below illustrate a sample payment using the information in the text above (in italics).

General information (Payments tab):

Beneficiary information (Partner tab):

Instructions for processing (Statistics – Charges accounts tab):