



**Ceskoslovenska
obchodni banka, a.s.**

The Czech Republic

CSOB Custody Bulletin

**No: 06
May, 2024**



Although the items of information in this Bulletin are from sources that CSOB regards as reliable, CSOB does not vouch for their accuracy; some terms may be incomplete or simplified. The view and conclusions presented in this publication are our opinions and are liable to change without notification. The data published in the Bulletin constitutes no legal obligation for CSOB.

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DTT between Czech Republic and UAE

Please be informed that the Double Taxation Treaty (DTT) between the Czech Republic and the United Arab Emirates (signed on 24 May 2023) entered into force on 13 May 2024.

The provisions of the Treaty will apply to income paid on or after 1 January 2025.

The Treaty between the Czech Republic and the United Arab Emirates for the avoidance of double taxation, signed in Washington on 30 September 1996, will cease to be in force on 1 January 2025.

The following tax rates will apply under the Treaty:

Dividends

- 5%
- 0%, if the beneficial owner is the Government of a Contracting State, any political subdivision or local authority, the Central Bank of the Contracting state or any entity directly or indirectly wholly owned by one or more of the entities listed above.

Interest

- 0%

Impact on foreign investors:

Please take note of the above details and rates applicable to investors from UAE from 1 January 2025.

Source: Ministry of Finance of the Czech Republic



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