



**Ceskoslovenska
obchodni banka, a.s.**

The Czech Republic

CSOB Custody Bulletin

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DTT between Czech Republic and Andorra - update

Please be informed that the Double Taxation Treaty (DTT) between the Czech Republic and the Principality of Andorra (signed on 23 November 2022) entered into force on 31 October 2023.

The provisions of the Treaty will apply to income paid on or after 1 January 2024.

The following tax rates will apply under the Treaty:

Dividends

- 10%
- 5% in case the beneficial owner is a company directly holding at least 10% of the company paying the dividend

Interest

- 0%

Impact on foreign investors:

Please take note of the above details and rates applicable to investors from Andorra from 1 January 2024.

Source: CSOB



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