



Ceskoslovenska obchodni banka, a.s.

The Czech Republic



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New DTT signed between Czech Republic and UAE

A new treaty on the avoidance of double taxation in the field of income taxes and on the prevention of tax evasion and avoidance was signed between the Czech Republic and the United Arab Emirates on 2^{4th} May 2023 in Prague.

The standard legislative process leading to the entry into force of the Treaty and its subsequent practical implementation will now follow in both countries.

The new treaty will replace the previous treaty, signed on 30th September 1996 in Washington, once the new treaty will enter into force.

Further details, e.g., the rates for taxation of income from both dividends and interest will be communicated once the Treaty will be published in the collection of laws of the Czech Republic.

Impact on foreign investors:

Please note for your information.

Source: Ministry of finance – mfcz.cz



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