



**Ceskoslovenska  
obchodni banka, a.s.**

**The Czech Republic**

# CSOB Custody Bulletin

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Although the items of information in this Bulletin are from sources that CSOB regards as reliable, CSOB does not vouch for their accuracy; some terms may be incomplete or simplified. The view and conclusions presented in this publication are our opinions and are liable to change without notification. The data published in the Bulletin constitutes no legal obligation for CSOB.

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## DTT BETWEEN CZECH REPUBLIC AND GHANA

The ratification process of the Double Taxation Treaty between Czech Republic and Ghana, signed on 11 April 2017 in Accra, was completed and entered into force on 11 August 2020.

The Treaty was now published on the website of the Chamber of Deputies of the Parliament of the Czech Republic and will be applicable to income paid on or after 1 January 2021.

The tax rates to be applied in accordance with the Treaty are:

- Dividends – 6%
- Interest – 10%

The tax on interest shall be 0% in case the interest is paid:

- a) In connection with sale of any goods or equipment on credit;
- b) On any loan or credit of whatever kind granted by a bank;
- c) To the Government of the Contracting State including any political subdivision or local authority thereof, the Central Bank or any financial institution owned or controlled by that Government;
- d) To a resident of the other State guaranteed by the Government of the other State including any political subdivision or local authority thereof, the Central Bank or any financial institution owned or controlled by that Government.

The full DTT including the related protocol can be found on the following link:

<https://www.psp.cz/sqw/text/orig2.sqw?idd=133641>

### **Impact on foreign investors:**

DTT between Czech Republic and Ghana is in force and applicable to income paid from 1 January 2020.

**Source:** Ministry of Finance, Parliament of the Czech Republic



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