



**Ceskoslovenska
obchodni banka, a.s.**

The Czech Republic

CSOB Custody Bulletin

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New DTT between the Czech Republic and Taiwan

The ratification process of the Double Taxation Treaty (DTT) between the Czech Republic and Taiwan was finalized and the Act was published in the Collection of Laws in Chapter 22 under No. 45/2020 Coll. on 26 February 2020.

The DTT will be applicable from the beginning of the year following the year of its publication, i.e. from January 2021.

The following tax rates will apply to income payments under the new treaty:

Dividends - 10%

Interest - 10% (0% if interest is paid to the Government of the other Contracting State).

Impact on foreign investors:

Withholding tax rates will be applied in accordance with the new DTT between the Czech Republic and Taiwan from January 2021.

Source: Chamber of Deputies of the Parliament of the Czech Republic



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