



**Ceskoslovenska
obchodni banka, a.s.**

The Czech Republic

CSOB Custody Bulletin

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Contents

Project 2020 – new date for Go-live.....	3
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Project 2020 – new date for Go-live

The CDCP published the expected schedule for testing of the functionalities relevant for the implementation of the settlement discipline under CSDR.

Together with the expected schedule for testing between CDCP and its participants, the CDCP also announced the preliminarily Go-live date, which was set to 1st February 2021. The decision is based on an unofficial information about the ESMA application to the European Commission to postpone the effective date of technical standards of CSDR.

Impact on foreign investors:

The Go-live date for the implementation of the settlement discipline rules, with all related aspects in accordance with the CSDR, will most likely be postponed till 1st February 2021 in the Czech market. CSOB will be closely monitoring information from the CDCP as well as other sources and will provide an update as soon as any additional details are available.

Source: CDCP



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