



**Ceskoslovenska
obchodni banka, a.s.**

The Czech Republic

CSOB Custody Bulletin

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Although the items of information in this Bulletin are from sources that CSOB regards as reliable, CSOB does not vouch for their accuracy; some terms may be incomplete or simplified. The view and conclusions presented in this publication are our opinions and are liable to change without notification. The data published in the Bulletin constitutes no legal obligation for CSOB.

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Project TARGET2 - update

The go-live date for CDCP's TARGET2 project, enabling settlement of trades with Czech securities issued in EUR currency through a link to TARGET2, was set to 2 March 2020.

Based on an agreement among the Ministry of Finance of the Czech Republic, CSD Prague and CSD participants, government bonds issues with settlement dates after 2 March 2020 will be included in the settlement cycle at 8:00 instead of the current settlement cycle at 11:00. The main reason for the change is the possibility of settlement of government bonds in all settlement cycles.

Impact on foreign investors:

DVP/RVP Settlement of Czech securities issued in EUR currency via TARGET2 will be possible from 2 March 2020.

Source: CDCP



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