



**Ceskoslovenska
obchodni banka, a.s.**

The Czech Republic

CSOB Custody Bulletin

**No: 13
September, 2022**



Although the items of information in this Bulletin are from sources that CSOB regards as reliable, CSOB does not vouch for their accuracy; some terms may be incomplete or simplified. The view and conclusions presented in this publication are our opinions and are liable to change without notification. The data published in the Bulletin constitutes no legal obligation for CSOB.

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DTT between Czech Republic and Senegal entered into force

The Ministry of Finance of the Czech Republic announced that based on the information received from the Embassy of the Czech Republic in Dakar, the TREATY BETWEEN THE GOVERNMENT OF THE CZECH REPUBLIC AND THE GOVERNMENT OF THE REPUBLIC OF SENEGAL ON THE PREVENTION OF DOUBLE TAXATION IN THE FIELD OF INCOME TAX AND ON THE PREVENTION OF TAX EVASION AND TAX AVOIDANCE which was signed in Dakar on January 22, 2020, entered into force on August 29, 2022.

The provisions of this agreement shall be applicable to income paid or credited on or after 1 January 2023.

Withholding Tax Rates will be:

Dividends - 10% (or 5% if the beneficial owner is a company directly holding at least 25% of the paying company's capital)

Interest - 10%

Impact on foreign investors:

DTT between Czech Republic in force and applicable on income paid from 1 January 2023.

Source: Ministry of Finance of the Czech Republic



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