



**Ceskoslovenska  
obchodni banka, a.s.**

**The Czech Republic**

# **CSOB Custody Bulletin**

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## Custody Contacts

### The Czech Republic

Michal Stuchlik	Tel.: +420 605 236 562, Email: <a href="mailto:MSTUCHLIK@CSOB.CZ">MSTUCHLIK@CSOB.CZ</a>
Tomas Vacha	Tel.: +420-725-759-106, Email: <a href="mailto:TVACHA@CSOB.CZ">TVACHA@CSOB.CZ</a>
Tereza Kapitanova	Tel.: +420-731-423-521, Email: <a href="mailto:TKAPITANOVA@CSOB.CZ">TKAPITANOVA@CSOB.CZ</a>
Jana Cutychova	Tel.: +420-603-800-006, Email: <a href="mailto:JCUTYCHOVA@CSOB.CZ">JCUTYCHOVA@CSOB.CZ</a>

### The Slovak Republic

Rastislav Capkovic	Tel.: +421-2-5966 8415, Email: <a href="mailto:RCAPKOVIC@CSOB.SK">RCAPKOVIC@CSOB.SK</a>
Tatiana Scepanova	Tel.: +421-2-5966 8418, Email: <a href="mailto:TSCEPANOVA@CSOB.SK">TSCEPANOVA@CSOB.SK</a>

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## Change of default setting for partial settlement

Based on the recommendation of the Users' Committee, the CSD will change the default setting for the instructions for OTC trades settlement in the partial settlement indicator effective from 1 May 2022.

Currently, in case the information on partial settlement (PART/NPAR) is not included, the trade is not allowed for partial settlement (NPAR). From 1 May 2022 partial settlement (PART) will be set as default.

### **Impact on foreign investors:**

OTC trades with no partial settlement indicator (PART/NPAR) or those not filled on the basis of a standing instruction, will automatically be set to default partial mode from 1 May 2022. If the field is filled by the participant or populated by CSOB on the basis of the standing instruction, the default setting will not be applied. Clients who do not include the PART/NPAR information in their instructions and have not provided CSOB with their standing instructions for PART/NPAR shall review their requirements for the CZ market and if necessary, instruct CSOB accordingly.

Source: CDCP



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