

# TERMS OF THE ČSOB PREMIUM SERVICE

## 1. Opening Provisions

- 1.1. Československá obchodní banka, a.s., with its registered office at Radlická 333/150, 150 57 Prague 5, Organisation ID No.: 00001350, incorporated in the Commercial Register kept by the Municipal Court in Prague, Section B: XXXVI, Insert 46 (hereinafter referred to as "ČSOB"), hereby establishes the basic terms of the ČSOB Premium service (hereinafter referred to as the "Service").
- 1.2. Except as otherwise provided in these Terms, the rules set out in the relevant contracts negotiated for those individual products and in the relevant terms and conditions relating to those products shall apply to the individual products provided under the Service.

## 2. Characteristics of the Service

- 2.1. The Service is aimed at providing banking products and standard and special services to Clients who meet the conditions set by ČSOB and actively use other ČSOB services and products.
- 2.2. ČSOB provides the Service through selected branches and the ČSOB Client Centre. The current list of branches and contact details for communication with the ČSOB Client Centre are published at [www.csobpremium.cz](http://www.csobpremium.cz). Standard payment transactions can also be performed at other branches of ČSOB, or via the ČSOB Electronic Banking service.
- 2.3. ČSOB provides the Service to the Client on the basis of the establishment of a Premium Account (type of current account).
- 2.4. Products and services under the Service are provided by ČSOB only to private individuals with full legal capacity who are of legal age.

## 3. General Provisions

- 3.1. There is no legal entitlement to the provision of services and products under the Service and ČSOB is entitled to reject the Client's request for their establishment.  
Credit products under the Service shall be provided by ČSOB only if the Client successfully passes the standard evaluation system of ČSOB and if the respective credit product is approved.
- 3.2. ČSOB is entitled to suggest changes to the Terms of Service to a reasonable extent as a result of: (i) changes in legislation, its interpretation or changes in standards applicable to the banking market, (ii) changes in the situation on financial markets or the banking services market, (iii) developments in market and risk indicators, including requirements for capital adequacy, (iv) developments in the technology and security of banking services, (v) optimisation of banking products and services, or (vi) changes in the business policy of ČSOB.
- 3.3. ČSOB will notify the Client of the proposed changes at the operating premises of ČSOB branches and at [www.csobpremium.cz](http://www.csobpremium.cz) at least two months before the changes come into effect.

ČSOB will inform the Client of the proposed changes within the same time limit usually by means of a notification in the Premium Account statement, via Internet Banking or to the email address specified by the Client. If the Client does not refuse the suggested changes by the date they come into effect, this will imply that the Client has accepted them. If the Client refuses the suggested changes before the date they come into effect, the Client will be entitled to terminate the Premium Account Agreement with immediate effect for free.

Notwithstanding the foregoing, ČSOB and the Client agree that, in the event of a change that does not adversely affect the criteria and pricing conditions for the provision of the Service or termination of the Service, ČSOB is entitled to inform the Client of such a change with reasonable advance notice, generally by providing information in the Premium Account statement, via Internet Banking or by posting such information at [www.csobpremium.cz](http://www.csobpremium.cz). The Client can also obtain information about such a change in terms and conditions at the operating premises of ČSOB branches. The current and new versions of the Terms of Service are always available at selected ČSOB branches.



## 4. Products and Services

- 4.1. As part of the Service, the Client has the right to use premium products and services, a list of which is published by ČSOB at [www.csobpremium.cz](http://www.csobpremium.cz) or [www.csob.cz](http://www.csob.cz), or which are part of the contractual documentation on the basis of which ČSOB provides the relevant product or service.
- 4.2. The Client may use other products and services offered by ČSOB under standard commercial and price conditions.

## 5. Specifications of Certain Products and Services

- 5.1. In order to provide certain products and services, it is necessary for ČSOB to transfer the Client's identification and contact details to the relevant service provider after signing the Premium Account Agreement. That personal data will be processed by the service provider solely for the purpose of authenticating the Client entitled to request the service (when activating and using the services, e.g., for the ČSOB Premium Concierge service) and improving the quality of the services, and will be processed only for the duration of the Premium Account Agreement. The current list of service providers is available at [www.csobpremium.cz](http://www.csobpremium.cz) in the section describing the relevant product or service.
- 5.2. Within the Service, the Client can apply for the establishment of the Charity Contribution service. Such contributions to charity will be charged by ČSOB to the account held for the Premium Credit Card according to the terms and conditions specified in the application. The Client's application can only be submitted in the ways that ČSOB allows. ČSOB is entitled to set the parameters of the application, select the charitable organisation to which the contribution is intended, or cancel the provision of this service.

## 6. Criteria and Price Conditions for the Provision of the Service

- 6.1. ČSOB will provide the Client with services and products under the Service free of charge if the Client concludes the Premium Account Agreement with ČSOB and meets at least one of the criteria listed below:
- a) as of the last day of each calendar month, the Client's account(s) maintained with ČSOB will (after the calculation below) show a minimum monthly income of CZK 50,000, whereby:
- when calculating the monthly income, the credit turnover reported at the end of the relevant calendar month on all current accounts with ČSOB where the Client is the account holder will be used, whereas for foreign currency accounts the mid exchange rate published by the Czech National Bank will be used for conversion,
  - interest credited to the relevant account(s) is not included in the monthly income,
  - the monthly income does not include income that has been transferred to the relevant account(s) from other accounts of the Client maintained with ČSOB, or
- b) as of the last day of each calendar month, the aggregate balance of the Client's funds (in particular deposits) in accounts held with entities of the ČSOB Group (after the calculation below) will be at least CZK 1,500,000, whereby:
- the aggregate cash balance includes the balances reported at the end of the relevant calendar month for the Client's products with entities of the ČSOB Group that are held in the Client's name, whereas for foreign currency deposits the mid exchange rate published by the Czech National Bank will be used for conversion, or
- c) the sum of credit facilities granted to the Client by entities of the ČSOB Group will be at least CZK 3,000,000, whereby:
- the totals of all credit facilities granted under the respective Credit Facility Agreements (excluding revolving loans) are included in the calculation, whereas in the case of a credit facility agreed with several Clients as co-borrowers, the amount of the credit facility is included only for one of these Clients, namely the Client listed first in the header of the respective Credit Facility Agreement.



In addition to the above criteria, the active use of other ČSOB products and services is a precondition for the provision of the Service. Active use is defined as making at least 3 card transactions per month using cards issued to the Client's Premium Account/Premium Card or holding at least two ČSOB Group products that are not provided to the Client free of charge. All of the criteria set out in this Article must be met by the Client on a monthly basis throughout the duration of the Service.

- 6.2. After the establishment of the Service, the Client is obliged to fulfil the conditions for its provision free of charge for the first time no later than on the last day of the fourth calendar month following the date of the establishment of the Service (the so-called trial period).
- 6.3. If the above conditions for the provision of the Service are not met, ČSOB has the right to charge fees for the maintenance of the Premium Account according to the ČSOB Price List, starting from the calendar month following the month in which the Client failed to meet the conditions. Fulfilment of the conditions is assessed for the preceding calendar month. If the Client has multiple Premium Accounts, the fee is charged to each such individual Premium Account.

## 7. Termination of the Service

- 7.1. The Service shall terminate on the date of termination of the last Premium Account Agreement of the respective Client or at the moment of transfer of the Premium Account to another type of current account held within ČSOB. If the Client still intends to use some products and services that are not an integral part of the Service, the use of these products and services is charged according to the Price List.
- 7.2. The termination of the Service shall also change the terms and conditions of other products and services provided by ČSOB, which had different terms and conditions from the standard terms and conditions for the maintenance of these products at ČSOB, depending on the Service.

The Terms of Service shall take effect on 1 July 2023.

