

# Market Parameters of Československá obchodní banka, a. s. for settlement and administration of registered securities

## NOTE:

This document includes information held by Československá obchodní banka, a. s. This information may not be disclosed to third parties without the prior consent of Československá obchodní banka, a. s.

The data on local markets is for information only and can be amended by the Clearing Agent or the local Central Depository for a particular market.

You can receive the information on other markets from the **Securities Custody Department**.

Československá obchodní banka, a. s.

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## Australia

<b>General Information</b>	
Currency:	Australian dolar (AUD)
Time zone:	CET+9
Stock-exchange:	<b>Australian Stock Exchange (ASX)</b> <a href="http://www.asx.com.au">www.asx.com.au</a>
<b>Commercial Terms for Clearance of Trades</b>	
Central depository:	Clearing House Electronic Subregister System (CHESS) SFE Austraclear (státní dluhopisy)
Clearing cycle	T+3
<b>Broker delivery Instruction</b>	
ČSOB clearing agent: Custodian's local agent :	<b>CLEARSTREAM Banking, Luxembourg</b> JPMorgan Nominees Australia Ltd, <b>BIC: CHASAU2XDCC</b> Austraclear mnemonic: CMNL20, CHESS PID 21104
Specification of the custodian's account <b>Specification of ČSOB account:</b>	<b>CEDELULL, ACC 2312-0001-11-06</b> CSOB A/C No.: <b>80445</b>
<b>Terms to clear the instructions</b>	
Term of sending the instruction for clearance	<b>10:00 SD-1</b>
CSOB FX Confirmation Deadline	<b>13:00 SD -1</b>
CSOB confirms the clearance of instruction until:	<b>17:00 SD+1</b>
<b>Information on withholding tax rates for management of securities</b>	
Withholding tax	Interests: 10,0% Dividends: 30,0%
<b>Note</b>	
<p>The cash settlement is executed by purchases due to the time zone in SD-1. Therefore it is necessary to cover the cash account in time.</p> <p>There can be Stamp Duty charged by some transactions with unlisted securities (0.6% from purchases). In your instructions please mention tax status, i.e. AU Ad Varorem. If your instruction is not subject to Stamp Duty please mention the reason, e.g. AU Already Paid, AU Stock Loan, AU No Change of Beneficial Ownership, AU Return of Stock Loan.</p> <p>If necessary please contact your tax advisor.</p> <p>Default price for fee calculation: EUR 0,10</p>	

## Austria

<b>General Information</b>		
Currency:	Euro (EUR)	
Time zone:	CET	
Stock-exchange:	<b>Vienna Stock Exchange (VSE)</b> <a href="http://www.wienerboerse.at">www.wienerboerse.at</a>	
<b>Commercial Terms for Clearance of Trades</b>		
Central depository:	CSD - Österreichische Kontrollbank AG (OeKB)	
Clearing cycle	T+2	
<b>Broker delivery Instruction</b>		
ČSOB clearing agent:	<b>CLEARSTREAM Banking, Luxembourg</b>	
Custodian's local agent :	Clearstream Banking, Luxembourg (CEDELULLXXX)	
Specification of the custodian's account	CLEARSTREAM Banking, Luxembourg	
<b>Specification of ČSOB account:</b>	CSOB A/C No.: <b>80445</b>	
<b>Terms to clear the instructions</b>		
Term of sending the instruction for clearance	<b>15:00 SD-1</b>	
CSOB FX Confirmation Deadline	<b>17:00 SD -1</b>	
CSOB confirms the clearance of instruction until:	<b>18:00 SD+1</b>	
<b>Information on withholding tax rates for management of securities</b>		
Withholding tax	Interests:	0%
	Dividends:	27,5%
<b>Note</b>		
Default price for fee calculation: EUR 2,00		
<b>The majority of securities is settled through the platform OneClearstream (PSET Clearstream Banking AG Frankfurt BIC DAKVDEFFXXX).</b>		

## Belgium - equity

<b>General Information</b>	
Currency:	Euro (EUR)
Time zone:	CET
Stock-exchange:	<b>Euronext Brussels</b> <a href="http://www.euronext.com">www.euronext.com</a>
<b>Commercial Terms for Clearance of Trades</b>	
Central depository:	Euroclear Belgium <a href="http://www.euroclear.be">www.euroclear.be</a>
Clearing cycle	T+2
<b>Broker delivery Instruction</b>	
ČSOB clearing agent:	<b>CLEARSTREAM Banking, Luxembourg</b>
Custodian's local agent :	CLEARSTREAM Banking, Luxembourg (CEDELULLXXX)
Specification of the custodian's account	
<b>Specification of ČSOB account:</b>	CSOB A/C No.: <b>80445</b>
<b>Terms to clear the instructions</b>	
Term of sending the instruction for clearance	<b>15:00 SD-1</b>
CSOB FX Confirmation Deadline	<b>17:00 SD -1</b>
CSOB confirms the clearance of instruction until:	<b>18:00 SD</b>
<b>Information on withholding tax rates for management of securities</b>	
Withholding tax	Interests: --- Dividends: 30%
<b>Note</b>	
Default price for fee calculation: EUR 12,00	
<b>The majority of securities is settled through the platform OneClearstream (PSET Clearstream Banking AG Franfurkt BIC DAKVDEFFXXX).</b>	

## Belgium - debt

<b>General Information</b>		
Currency:	Euro (EUR)	
Time zone:	CET	
Stock-exchange:	<b>Euronext Brussels</b> <a href="http://www.euronext.com">www.euronext.com</a>	
<b>Commercial Terms for Clearance of Trades</b>		
Central depository:	Banque Nationale De Belgique (BNB) <a href="http://www.nbb.be">www.nbb.be</a>	
Clearing cycle	T+2	
<b>Broker delivery Instruction</b>		
ČSOB clearing agent:	<b>CLEARSTREAM Banking, Luxembourg</b>	
Custodian's local agent :	CLEARSTREAM Banking, Luxembourg (CEDELULLXXX)	
Specification of the custodian's account		
<b>Specification of ČSOB account:</b>	CSOB A/C No.: <b>80445</b>	
<b>Terms to clear the instructions</b>		
Term of sending the instruction for clearance	<b>15:00 SD-1</b>	
CSOB FX Confirmation Deadline	<b>17:00 SD -1</b>	
CSOB confirms the clearance of instruction until:	<b>18:00 SD</b>	
<b>Information on withholding tax rates for management of securities</b>		
Withholding tax	Interests:	30%
	Dividends:	---
<b>Note</b>		
Default price for fee calculation: EUR 12,00		
<b>The majority of securities is settled through the platform OneClearstream (PSET Clearstream Banking AG Frankfurt BIC DAKVDEFFXXX).</b>		

## Bulgaria – except state government bonds

<b>General Information</b>		
Currency:	Bulgarian Leva (BGN)	
Time zone:	CET+1	
Stock-exchange:	<b>Bulgarian Stock Exchange (BSE)</b> <a href="http://www.bse.sofia.bg">www.bse.sofia.bg</a>	
<b>Commercial Terms for Clearance of Trades</b>		
Central depository:	Central Depository AG <a href="http://www.csd-bg.bg">www.csd-bg.bg</a>	
Clearing cycle	T+2 for stock-exchange trades	
<b>Broker delivery Instruction</b>		
ČSOB clearing agent:	<b>CLEARSTREAM Banking, Luxembourg CEDELULL</b>	
Custodian's local agent :	Eurobank EFG Bulgaria BIC BPBIBGSFSEC	
Specification of the custodian's account	CBL300886	
<b>Specification of ČSOB account:</b>	CSOB A/C No.: <b>80445</b>	
<b>Terms to clear the instructions</b>		
Term of sending the instruction for clearance	<b>18:00 SD-2</b>	
CSOB FX Confirmation Deadline	<b>11:00 SD -1</b>	
CSOB confirms the clearance of instruction until:	<b>18:00 SD+1</b>	
<b>Information on withholding tax rates for management of securities</b>		
Withholding tax	Interests:	10%
	Dividends:	5%
	Capital gains tax	10% (OTC)
<b>Note</b>		
OTC trades are subject to the Capital gains Tax, the obligation of which lies on the customer. Custodians do not provide any tax reporting.		
Default price for fee calculation: EUR 2,00		



## Bulgaria – state government bonds

<b>General Information</b>		
Currency:	Bulgarian Leva (BGN)	
Time zone:	CET+1	
Stock-exchange:	<b>Bulgarian Stock Exchange (BSE)</b> <a href="http://www.bse.sofia.bg">www.bse.sofia.bg</a>	
<b>Commercial Terms for Clearance of Trades</b>		
Central depository:	Bulgarian National Bank <a href="http://www.bnb.bg">www.bnb.bg</a>	
Clearing cycle	T+0 or according to agreement	
<b>Broker delivery Instruction</b>		
ČSOB clearing agent:	<b>CLEARSTREAM Banking, Luxembourg CEDELULL</b>	
Custodian's local agent :	Acc.No. 9252205700 (for BGN denominated bonds)	
Specification of the custodian's account	Acc.No. 9257205700 (for foreign currency denominated bonds)	
<b>Specification of ČSOB account:</b>	CSOB A/C No.: <b>80445</b>	
<b>Terms to clear the instructions</b>		
Term of sending the instruction for clearance	<b>12:00 SD</b>	
CSOB confirms the clearance of instruction until:	<b>18:00 SD+1</b>	
<b>Information on withholding tax rates for management of securities</b>		
Withholding tax	Interests:	10%
	Dividends:	
	Capital gains tax	
<b>Note</b>		
The trades with government bonds or T-bills settled through BNB are executed free of payment according to the local market practice. By the redemption BNB charges 0,02% fee immediately at source. Default price for fee calculation: EUR 2,00		

## Canada

<b>General Information</b>		
Currency:	Canadian dollar (CAD)	
Time zone:	CET-6	
Stock-exchange:	<b>Toronto Stock Exchange</b> <a href="http://www.tsx.com">www.tsx.com</a>	
<b>Commercial Terms for Clearance of Trades</b>		
Central depository:	The Canadian Depository for Securities Limited (CDS) <a href="http://www.cds.ca">www.cds.ca</a>	
Clearing cycle	T+2, locally T+1	
<b>Broker delivery Instruction</b>		
ČSOB clearing agent:	Clearstream Banking, Luxembourg	
Custodian's local agent :	Royal Bank of Canada (BIC: ROYCCAT2XXX)	
Specification of the custodian's account	CUID No.: RBCT A/C 080000630001	
<b>Specification of ČSOB account:</b>	CSOB A/C 80445	
<b>Terms to clear the instructions</b>		
Term of sending the instruction for clearance	<b>15:00 SD-1</b>	
CSOB FX Confirmation Deadline	<b>17:00 SD -1</b>	
CSOB confirms the clearance of instruction until:	<b>18:00 SD+1</b>	
<b>Information on withholding tax rates for management of securities</b>		
Withholding tax	Interests:	25%
	Dividends:	25%
<b>Note</b>		
Foreign investors can not buy and hold shares in the Canadian companies making business in banking, radiocommunication, gas and petrol and transport. The local authorities can require the disclosure of the beneficial owners.		
Default price for fee calculation: EUR 2,00		

## Croatia

<b>General Information</b>		
Currency:	Croatian Kuna (HRK)	
Time zone:	CET	
Stock-exchange:	<b>Zagreb Stock Exchange (ZSE)</b> <a href="http://www.zse.hr">www.zse.hr</a>	
<b>Commercial Terms for Clearance of Trades</b>		
Central depository:	Central Depository & Clearing Company Inc (SKDD) <a href="http://www.skdd.hr">www.skdd.hr</a>	
Clearing cycle	T+2	
<b>Broker delivery Instruction</b>		
ČSOB clearing agent:	<b>Privredna Banka Zagreb d.d.</b>	
Custodian's local agent :	Privredna Banka Zagreb d.d.	
Specification of the custodian's account	<b>SDAHR22</b>	
<b>Specification of ČSOB account:</b>	Segregated account and tax number OIB required	
<b>Terms to clear the instructions</b>		
Term of sending the instruction for clearance	<b>10:00 SD-1</b>	
CSOB FX Confirmation Deadline	<b>17:00 SD -1</b>	
CSOB confirms the clearance of instruction until:	<b>17:00 SD+1</b>	
<b>Information on withholding tax rates for management of securities</b>		
Withholding tax	Interests:	0%
	Dividends:	12%
<b>Note</b>		
<p>The cash settlement is executed in HRK in SD. Due to the liquidity management the instruction must be sent in time. Please inform our back-office about the expected settlement (tel: 224 114 838).</p> <p>ZSE requires reporting of OTC trades till the end of business day in the following structure: ISIN, nominal value, price, date and time of the trade. This obligation is expected to be abolished for Croatian non-residents. Before the 1st transaction is executed the segregated account and the local tax number must be opened/obtained. The forms will be provided at the request.</p> <p>Default price for fee calculation: EUR 2,00</p>		

## Czech Republic

<b>General Information</b>		
Currency:	Czech crown (CZK)	
Time zone:	CET	
Stock-exchange:	<b>Prague Stock-Exchange (BCPP)</b> <a href="http://www.pse.cz">www.pse.cz</a>	
Commercial Terms for Clearance of Trades		
Central depository:	Centrální depozitář cenných papírů, a.s. (CDCP) Central Securities Depository Prague <a href="http://www.cdcp.cz">www.cdcp.cz</a>	
Clearing cycle	T+2 (T+0 for treasury bills)	
<b>Broker delivery Instruction</b>		
ČSOB clearing agent:	<b>ČSOB Praha</b>	
Custodian's local agent :	ČSOB Praha	
Specification of the custodian's account	---	
<b>Specification of ČSOB account (type 31):</b>	<b>808001712184</b> , participant's code: <b>928</b>	
<b>Terms to clear the instructions</b>		
Term of sending the instruction for clearance	<b>15:00 SD-1</b>	
Bank confirms the clearance of instruction until:	<b>18:00 SD</b>	
<b>Information on withholding tax rates for management of securities</b>		
Withholding tax	Interests:	35% / 15% *
	Dividends:	35% / 15% *
<b>Information on accounts Central Securities Depository Prague</b>		
<b>Owner's account (21)</b> – of the account owner, who is the owner of the investment instruments registered on this account, unless proven otherwise. **		
<b>Customers' account (31)</b> – of the account owner, who is not the owner of investment instruments registered on this account. The investment instruments which the account owner has accepted from their owners are registered on this account. **		
<b>Note</b>		
* The lower rate applies to residents of the EU/EHP ("European Economic Area"), DTT countries or TIEA countries, provided they have delivered the appropriate documentation or declaration. <b>DDT</b> – countries which have signed with the Czech Republic the Agreement on Prevention of Double Taxation. <b>TIEA</b> – countries which have signed with the Czech Republic the Agreement on Exchange of Tax Information. ** ČSOB maintains securities owned by the Client on the Client's custody account or the custody accounts of customers according to its sole consideration, unless specified otherwise by the empowered Client.		
Default price for fee calculation: EUR 2,00		

## Czech Republic – physical shares

<b>General Information</b>		
Currency:	Czech crown (CZK)	
Time zone:	CET	
Stock-exchange:	N/A	
<b>Commercial Terms for Clearance of Trades</b>		
Central depository:	Centrální depozitář cenných papírů, a.s. (CDCP) Central Securities Depository Prague <a href="http://www.cdcp.cz">www.cdcp.cz</a>	
Clearing cycle		
<b>Broker delivery Instruction</b>		
ČSOB clearing agent: Custodian's local agent :	<b>ČSOB, Na Poříčí 24, Praha 1</b> CSOB, Na Poříčí 24, Praha 1	
Specification of the custodian's account	---	
<b>Specification of ČSOB (code):</b>	928	
<b>Terms to clear the instructions</b>		
Term of sending the instruction for clearance	<b>9:00 SD-1</b>	
Bank confirms the clearance of instruction until:	<b>13:00-14:30 SD</b>	
CSOB FX Confirmation Deadline	---	
CSOB confirms the clearance of instruction until:	---	
<b>Information on withholding tax rates for management of securities</b>		
Withholding tax	Interests:	35% / 15% *
	Dividends:	35% / 15% *
<b>Note</b>		
* The lower rate applies to residents of the EU/EHP ("European Economic Area"), DTT countries or TIEA countries, provided they have delivered the appropriate documentation or declaration. <b>DDT</b> – countries which have signed with the Czech Republic the Agreement on Prevention of Double Taxation. <b>TIEA</b> – countries which have signed with the Czech Republic the Agreement on Exchange of Tax Information.		

## Denmark

<b>General Information</b>		
Currency:	Danish Crown (DKK)	
Time zone:	CET	
Stock-exchange:	<b>OMX Nordic Exchange</b> <a href="http://www.omxnordicexchange.com">www.omxnordicexchange.com</a>	
<b>Commercial Terms for Clearance of Trades</b>		
Central depository:	VP Securities A/S <a href="http://www.vp.dk">www.vp.dk</a>	
Clearing cycle	T+2	
<b>Broker delivery Instruction</b>		
ČSOB clearing agent: Custodian's local agent :	<b>CLEARSTREAM Banking, Luxembourg</b> CLEARSTREAM Banking, Luxembourg	
Specification of the custodian's account	CLEARSTREAM Banking, Luxembourg VP, VP CODE <b>11900</b>	
<b>Specification of ČSOB account:</b>	CSOB A/C No.: <b>80445</b>	
<b>Terms to clear the instructions</b>		
Term of sending the instruction for clearance	<b>12:00 SD-1</b>	
CSOB FX Confirmation Deadline	<b>11:00 SD -1</b>	
CSOB confirms the clearance of instruction until:	<b>18:00 SD+1</b>	
<b>Information on withholding tax rates for management of securities</b>		
Withholding tax	Interests:	0%
	Dividends:	27%
<b>Note</b>		
Default price for fee calculation: EUR 2,00		

## Estonia

<b>General Information</b>	
Currency:	EUR
Time zone:	CET+1
Stock-exchange:	<b>Nasdaq OMX Tallin</b> www.nasdaqomxbaltic.com
<b>Commercial Terms for Clearance of Trades</b>	
Central depository:	Estonian Central Securities Depository www.e-register.ee
Clearing cycle	T+2
<b>Broker delivery Instruction</b>	
ČSOB clearing agent:	<b>CLEARSTREAM Banking, Luxembourg</b>
Custodian's local agent :	<b>CLEARSTREAM Banking, Luxembourg</b>
Specification of the custodian's account	
<b>Specification of ČSOB account:</b>	CSOB A/C No.: <b>80445</b>
<b>Terms to clear the instructions</b>	
Term of sending the instruction for clearance	<b>12:00 SD-1</b>
CSOB FX Confirmation Deadline CSOB confirms the clearance of instruction until:	<b>18:00 SD+1</b>
<b>Information on withholding tax rates for management of securities</b>	
Withholding tax	Interests: 0% for non-residents Dividends: 0% for non-residents
<b>Note</b>	
Default price for fee calculation: EUR 1,00	

## Euromarket

<b>General Information</b>	
Currency:	Different currencies
Time zone:	N/A
Stock-exchange:	<b>International market</b> OTC
<b>Commercial Terms for Clearance of Trades</b>	
Central depository:	<b>Euroclear, CLEARSTREAM Banking, Luxembourg</b>
Clearing cycle	According to the agreement of counterparties
<b>Broker delivery Instruction</b>	
ČSOB clearing agent: Custodian's local agent :	<b>CLEARSTREAM Banking, Luxembourg</b> CLEARSTREAM Banking, Luxembourg
Specification of the custodian's account	CLEARSTREAM Banking, Luxembourg
<b>Specification of ČSOB account:</b>	CSOB A/C No.: <b>80445</b>
<b>Terms to clear the instructions</b>	
Term of sending the instruction for clearance	<b>12:00 SD-1</b> <b>Currency:</b> CAD, GBP, USD, EUR, CHF, DKK, NOK, SEK, CZK, HUF, TRY
	<b>10:00 SD-2</b> <b>Currency:</b> ARS, AUD, HKD, ISK, JPY, MXN, MYR, ZAR, IDR, NZD, PHP, SGD, THB, XAU
CSOB FX Confirmation Deadline	<b>10:00 SD</b>
CSOB confirms the clearance of instruction until:	<b>17:00 SD+1</b>
<b>Information on withholding tax rates for management of securities</b>	
Withholding tax	Interests: 0% (usually)
	Dividends: ---
<b>Note</b>	
The mentioned conditions are valid for the settlement in Clearstream or Euroclear. Default price for fee calculation: EUR 2,00	



## Finland

<b>General Information</b>		
Currency:	Euro (EUR)	
Time zone:	CET+1	
Stock-exchange:	<b>OMX Nordic Exchange</b> <a href="http://www.nasdaqomxnordic.com">www.nasdaqomxnordic.com</a>	
<b>Commercial Terms for Clearance of Trades</b>		
Central depository:	Euroclear Finland Ltd (EFI) <a href="http://www.euroclear.com/fi">www.euroclear.com/fi</a> RM system – pro dluhopisy OM (HexClear) system – pro akcie	
Clearing cycle	T+2	
<b>Broker delivery Instruction</b>		
ČSOB clearing agent: Custodian's local agent :	<b>CLEARSTREAM Banking, Luxembourg</b>	
Specification of the custodian's account	CLEARSTREAM Banking, Luxembourg (CEDELULL)	
<b>Specification of ČSOB account:</b>	CSOB A/C No.: <b>80445</b>	
<b>Terms to clear the instructions</b>		
Term of sending the instruction for clearance	<b>15:00 SD-1</b>	
CSOB FX Confirmation Deadline	<b>17:00 SD -1</b>	
CSOB confirms the clearance of instruction until:	<b>18:00 SD+1</b>	
<b>Information on withholding tax rates for management of securities</b>		
Withholding tax	Interests:	0%
	Dividends:	30%
<b>Note</b>		
Beneficial owners of registered shares must be recorded for case of proxy voting. Special fee is charged. Default price for fee calculation: EUR 2,00		

## France

<b>General Information</b>	
Currency:	Euro (EUR)
Time zone:	CET
Stock-exchange:	<b>EURONEXT</b> <a href="http://www.euronext.com">www.euronext.com</a>
<b>Commercial Terms for Clearance of Trades</b>	
Central depository:	Euroclear France S.A.(EF) <a href="http://www.euroclear.fr">www.euroclear.fr</a>
Clearing cycle	T+2
<b>Broker delivery Instruction</b>	
ČSOB clearing agent:	<b>CLEARSTREAM Banking, Luxembourg</b>
Custodian's local agent :	CLEARSTREAM BANKING, Luxembourg
Specification of the custodian's account	CLEARSTREAM Banking, Luxembourg
<b>Specification of ČSOB account:</b>	CSOB A/C No.: <b>80445</b>
<b>Terms to clear the instructions</b>	
Term of sending the instruction for clearance	<b>15:00 SD-1</b>
CSOB FX Confirmation Deadline	<b>17:00 SD -1</b>
CSOB confirms the clearance of instruction until:	<b>17:00 SD+1</b>
<b>Information on withholding tax rates for management of securities</b>	
Withholding tax	Interests: 0% or 15% Dividends: 30%
<b>Note</b>	
<p>The mentioned conditions are valid for securities settled v Euroclear France S.A. – direct link. The securities transactions are subject to special tax FTT (0,2%) and reporting. More information could be provided at the request. Please contact your tax advisors too.</p> <p>Default price for fee calculation: EUR 6,00</p> <p><b>The majority of securities is settled through the platform OneClearstream (PSET Clearstream Banking AG Franfurkt BIC DAKVDEFFXXX).</b></p>	

## France (BNP)

<b>General Information</b>	
Currency:	Euro (EUR)
Time zone:	CET
Stock-exchange:	<b>EURONEXT</b> <a href="http://www.euronext.com">www.euronext.com</a>
<b>Commercial Terms for Clearance of Trades</b>	
Central depository:	Euroclear France S.A.(EF) <a href="http://www.euroclear.fr">www.euroclear.fr</a>
Clearing cycle	T+2
<b>Broker delivery Instruction</b>	
ČSOB clearing agent: Custodian's local agent :	<b>CLEARSTREAM Banking, Luxembourg</b> BNP PARIBAS SECURITIES SERVICES, Paris, A/C No.: <b>030</b> (PARBFRPP)
Specification of the custodian's account	CLEARSTREAM Banking, Luxembourg A/C No.: <b>44428N nebo BIC CEDELULL</b>
<b>Specification of ČSOB account:</b>	CSOB A/C No.: <b>80445</b>
<b>Terms to clear the instructions</b>	
Term of sending the instruction for clearance	<b>15:00 SD-1</b>
CSOB FX Confirmation Deadline	<b>17:00 SD -1</b>
CSOB confirms the clearance of instruction until:	<b>17:00 SD+1</b>
<b>Information on withholding tax rates for management of securities</b>	
Withholding tax	Interests: 0% or 15% Dividends: 30%
<b>Note</b>	
The mentioned conditions are valid for securities that can not be settled through Euroclear France S.A - indirect link. The securities transactions are subject to special tax FTT (0,2%) and reporting. More information could be provided at the request.	
Default price for fee calculation: EUR 6,00	
<b>The majority of securities is settled through the platform OneClearstream (PSET Clearstream Banking AG Frankfurt BIC DAKVDEFFXXX).</b>	

## Germany

<b>General Information</b>		
Currency:	Euro (EUR)	
Time zone:	CET	
Stock-exchange:	<b>Deutsche Börse AG</b> <a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>	
<b>Commercial Terms for Clearance of Trades</b>		
Central depository:	CLEARSTREAM Banking, Frankfurt (CBF) <a href="http://www.clearstream.com">www.clearstream.com</a>	
Clearing cycle	T+2	
<b>Broker delivery Instruction</b>		
ČSOB clearing agent:	<b>CLEARSTREAM Banking, Luxembourg</b>	
Custodian's local agent :	CLEARSTREAM Banking, Luxembourg	
Specification of the custodian's account		
<b>Specification of ČSOB account:</b>	CSOB A/C No.: <b>80445</b>	
<b>Terms to clear the instructions</b>		
Term of sending the instruction for clearance	<b>15:00 SD-1</b>	
CSOB FX Confirmation Deadline	<b>17:00 SD -1</b>	
CSOB confirms the clearance of instruction until:	<b>18:00 SD+1</b>	
<b>Information on withholding tax rates for management of securities</b>		
Withholding tax	Interests:	26,375% convertible, 0% government, corporate
	Dividends:	26,375%
<b>Note</b>		
Physical certificates can not be settled through CBF. Please contact Custody for further information if necessary.		
Default price for fee calculation: EUR 2,00		

## Great Britain

<b>General Information</b>		
Currency:	British Pounds (GBP)	
Time zone:	CET-1	
Stock-exchange:	<b>London Stock Exchange (LSE)</b> <a href="http://www.londonstockexchange.com">www.londonstockexchange.com</a>	
<b>Commercial Terms for Clearance of Trades</b>		
Central depository:	Euroclear UK & Ireland Ltd. (EUI) (previously known as CREST) <a href="http://www.euroclear.co.uk">www.euroclear.co.uk</a>	
Clearing cycle	T+2	
<b>Broker delivery Instruction</b>		
ČSOB clearing agent:	<b>HSBC</b>	
Custodian's local agent :	HSBC	
Specification of the custodian's account	CREST No.: <b>BH01</b> (for Equities) CREST No.: <b>5676</b> (for Gilts)	
<b>Specification of ČSOB account:</b>	CSOB A/C 777329	
<b>Terms to clear the instructions</b>		
Term of sending the instruction for clearance	<b>12:00 TD+1</b>	
CSOB FX Confirmation Deadline	<b>17:00 SD -1</b>	
CSOB confirms the clearance of instruction until:	<b>18:00 SD+1</b>	
<b>Information on withholding tax rates for management of securities</b>		
Withholding tax	Interests:	0%
	Dividends:	20%
<b>Note</b>		
Stamp duty 0,5% is paid by purchaser from the settlement amount.		
Unless mentioned in the instruction in a different way, we suppose that NCBO (no change of beneficial ownership) should be applied or the Stamp duty has been solved with the counterparty.		
According to the local market practice partial settlement is executed automatically. The settlement confirmation is sent after the settlement of the whole quantity		
Crest fines - the daily fee GBP 2 is charged for the late matching of instruction ( instructions must be sent till TD+1 12:00), as well as for the late settlement.		
Default price for fee calculation: EUR 2,00		

## Greece

<b>General Information</b>		
Currency:	Euro (EUR)	
Time zone:	CET+1	
Stock-exchange:	<b>Athens Stock Exchange (ASE)</b> <a href="http://www.ase.gr">www.ase.gr</a>	
<b>Commercial Terms for Clearance of Trades</b>		
Central depository:	The Central Securities Depository HELEX <a href="http://www.helex.gr">www.helex.gr</a>	
Clearing cycle	T+2	
<b>Broker delivery Instruction</b>		
ČSOB clearing agent:	<b>KBC Bank N.V. (BIC KBSEBE22)</b>	
Custodian's local agent :	BNP Paribas, Athens <b>BIC: PARBGRAX</b>	
Specification of the custodian's account	KBC Bank N.V. A/C No.: <b>40315</b> (sub-account. No.: 0103001000)	
<b>Specification of ČSOB account:</b>	CSOB A/C No.: <b>725-0919095-24</b>	
<b>Terms to clear the instructions</b>		
Term of sending the instruction for clearance	<b>12:00 SD-1</b>	
CSOB FX Confirmation Deadline	<b>17:00 SD -1</b>	
CSOB confirms the clearance of instruction until:	<b>18:00 SD+1</b>	
<b>Information on withholding tax rates for management of securities</b>		
Withholding tax	Interests:	0%
	Dividends:	15%
<b>Note</b>		
Default price for fee calculation: EUR 2,00		

## Hong Kong

<b>General Information</b>		
Currency:	Hong Kong Dollar (HKD)	
Time zone:	CET+7	
Stock-exchange:	<b>Hong Kong Stock Exchange (HKEX)</b> <a href="http://www.hkex.com.hk">www.hkex.com.hk</a>	
<b>Commercial Terms for Clearance of Trades</b>		
Central depository:	Central Clearing and Settlement System (CCASS)	
Clearing cycle	T+2	
<b>Broker delivery Instruction</b>		
ČSOB clearing agent:	Clearstream Banking, Luxembourg (BIC:CEDELULLXXX)	
Custodian's local agent :	Citibank Hong Kong (BIC: CITIHKHXXXX)	
Specification of the custodian's account	<b>A/C 8457910000</b>	
<b>Specification of ČSOB account:</b>	<b>CSOB A/C 80445</b>	
<b>Terms to clear the instructions</b>		
Term of sending the instruction for clearance	<b>14:00 TD</b>	
CSOB FX Confirmation Deadline	<b>10:00 SD</b>	
CSOB confirms the clearance of instruction until:	<b>18:00 SD+1</b>	
<b>Information on withholding tax rates for management of securities</b>		
Withholding tax	Interests:	0%
	Dividends:	0%
<b>Note</b>		
Stamp duty 0,1% from the settlement amount is paid by both parties (i.e. 0,2% altogether).		
Default price for fee calculation: EUR 0,10		

## Hungary

<b>General Information</b>		
Currency:	Hungarian forint (HUF)	
Time zone:	CET	
Stock-exchange:	<b>Budapest Stock Exchange</b> <a href="http://www.bse.hu">www.bse.hu</a>	
<b>Commercial Terms for Clearance of Trades</b>		
Central depository:	Central Depository and Clearing House SA KELER <a href="http://www.keler.hu">www.keler.hu</a>	
Clearing cycle	T+2	
<b>Broker delivery Instruction</b>		
ČSOB clearing agent:	<b>KBC Securities NV (BIC KBSEBE22)</b>	
Custodian's local agent :	KBC Securities Hungary, Budapest	
Specification of the custodian's account	A/C No.: KELR/0041	
<b>Specification of ČSOB account:</b>	<b>CEKOCZPP A/C 0128759000</b>	
<b>Terms to clear the instructions</b>		
Term of sending the instruction for clearance	<b>15:00 SD-1</b>	
CSOB FX Confirmation Deadline	<b>17:00 SD -1</b>	
CSOB confirms the clearance of instruction until:	<b>18:00 SD+1</b>	
<b>Information on withholding tax rates for management of securities</b>		
Withholding tax	Interests:	0% state government bonds
	Dividends:	15% institutional investors
	Physical persons	15%
	Institutional investors	0%
<b>Note</b>		
The securities are registered in CSOB securities account.		
Capital gain tax 16% physical persons.		
The settlement amount must be rounded to the whole number.		
Default price for fee calculation: EUR 2,00		



## Iceland

<b>General Information</b>		
Currency:	Island Crown (ISK)	
Time zone:	CET-1	
Stock-exchange:	<b>OMX Nordic Exchange</b> <a href="http://www.omxgroup.com">www.omxgroup.com</a>	
<b>Commercial Terms for Clearance of Trades</b>		
Central depository:	<b>CSD – VS</b> (Verðbréfaskráning Íslands) <a href="http://www.vbsi.is">www.vbsi.is</a>	
Clearing cycle	T+1 (debt), T+2 (equity)	
<b>Broker delivery Instruction</b>		
ČSOB clearing agent:	<b>CLEARSTREAM Banking, Luxembourg</b>	
Custodian's local agent :	Icelandic Securities Depository	
Specification of the custodian's account	Participant Code: LUX	
<b>Nominee acc.</b>	660215-9990	
<b>Specification of ČSOB account:</b>	CSOB A/C No.: <b>80445</b>	
<b>Terms to clear the instructions</b>		
Term of sending the instruction for clearance	<b>10:00 SD-2</b>	
CSOB FX Confirmation Deadline	<b>10:00 SD</b>	
CSOB confirms the clearance of instruction until:	<b>17:00 SD+1</b>	
<b>Information on withholding tax rates for management of securities</b>		
Withholding tax	Interests:	10/20%
	Dividends:	20%
<b>Note</b>		
Default price for fee calculation: EUR 2,00		

## Ireland

<b>General Information</b>		
Currency:	Euro (EUR)	
Time zone:	CET-1	
Stock-exchange:	<b>Ireland Stock Exchange (ISE)</b> <a href="http://www.ise.ie">www.ise.ie</a>	
<b>Commercial Terms for Clearance of Trades</b>		
Central depository:	Euroclear UK & Ireland (previously known as CREST) <a href="http://www.euroclear.co.uk">www.euroclear.co.uk</a>	
Clearing cycle	T+2	
<b>Broker delivery Instruction</b>		
ČSOB clearing agent:	<b>HSBC</b>	
Custodian's local agent :	HSBC	
Specification of the custodian's account	CREST No.: BH01	
<b>Specification of ČSOB account:</b>	CSOB A/C 777329	
<b>Terms to clear the instructions</b>		
Term of sending the instruction for clearance	<b>16:45 TD+1</b>	
CSOB FX Confirmation Deadline	<b>17:00 SD</b>	
CSOB confirms the clearance of instruction until:	<b>18:00 SD+1</b>	
<b>Information on withholding tax rates for management of securities</b>		
Withholding tax	Interests:	0%
	Dividends:	20%
<b>Note</b>		
Stamp duty 1% is paid by purchaser from the settlement amount of equity trade.		
Unless mentioned in the instruction in a different way, we suppose that NCBO (no change of beneficial ownership) should be applied or the Stamp duty has been solved with the counterparty.		
According to the local market practice partial settlement is executed automatically. The settlement confirmation is sent after the settlement of the whole quantity.		
Default price for fee calculation: EUR 2,00		

## Italy

<b>General Information</b>		
Currency:	Euro (EUR)	
Time zone:	CET	
Stock-exchange:	<b>Borsa Italiana</b> <a href="http://www.borsaitaliana.it">www.borsaitaliana.it</a>	
<b>Commercial Terms for Clearance of Trades</b>		
Central depository:	Monte Titoli <a href="http://www.montetitoli.it">www.montetitoli.it</a>	
Clearing cycle	T+2	
<b>Broker delivery Instruction</b>		
ČSOB clearing agent: Custodian's local agent :	<b>CLEARSTREAM Banking, Luxembourg</b> Clearstream Banking, Luxembourg	
Specification of the custodian's account	BIC CEDELULLXXX	
<b>Specification of ČSOB account:</b>	CSOB A/C No.: <b>80445</b>	
<b>Terms to clear the instructions</b>		
Term of sending the instruction for clearance	<b>15:00 SD-1</b>	
CSOB FX Confirmation Deadline	<b>17:00 SD</b>	
CSOB confirms the clearance of instruction until:	<b>18:00 SD+1</b>	
<b>Information on withholding tax rates for management of securities</b>		
Withholding tax	Interests:	12,5 / 26%
	Dividends:	26%
<b>Note</b>		
<p>The securities transactions are subject to special tax FTT and reporting. Before the first settlement the special tax number must be obtained. More information could be provided at the request. Please contact your tax advisors.</p> <p>For the purpose of the tax exemption for bonds it is obligatory to fill-in the tax declaration on the base of which tax number is obtained (necessary for instruction).</p> <p>Default price for fee calculation: EUR 2,00</p> <p><b>The majority of securities is settled through the platform OneClearstream (PSET Clearstream Banking AG Frankfurt BIC DAKVDEFFXXX).</b></p>		

## Japan

<b>General Information</b>	
Currency:	Yen (JPY)
Time zone:	CET+8
Stock-exchange:	<b>Stock-exchanges in Tokio, Osaka, Nagoja, Fukuoka, Sapporo</b> The Japan Securities Clearing Corporation (JSCC) <a href="http://www.jsc.co.jp">www.jsc.co.jp</a>
<b>Commercial Terms for Clearance of Trades</b>	
Central depository:	The Japanese Securities Depository Center (JASDEC) <a href="http://www.jasdec.com">www.jasdec.com</a>
Clearing cycle	T+3
<b>Broker delivery Instruction</b>	
ČSOB clearing agent:	<b>CLEARSTREAM Banking, Luxembourg</b>
Custodian's local agent :	HSBC Tokyo <b>BIC: HSBCJPJT</b>
Specification of the custodian's account	CLEARSTREAM Banking, Luxembourg <b>BIC: CEDELULL</b>
<b>Specification of ČSOB account:</b>	CSOB A/C No.: <b>80445</b>
<b>Terms to clear the instructions</b>	
Term of sending the instruction for clearance	<b>12:00 SD-2</b>
CSOB FX Confirmation Deadline	<b>13:00 SD -1</b>
CSOB confirms the clearance of instruction until:	<b>18:00 SD+1</b>
<b>Information on withholding tax rates for management of securities</b>	
Withholding tax	Interests: 20,315 / 15,315 % Dividends: 20,42 %
<b>Note</b> The settlement amount must be rounded to the whole number. Default price for fee calculation: EUR 2,00	

## Luxembourg

<b>General Information</b>		
Currency:	Euro (EUR)	
Time zone:	CET	
Stock-exchange:	<b>Interbank non-stockexchange trades</b> OTC	
<b>Commercial Terms for Clearance of Trades</b>		
Central depository:	CLEARSTREAM Banking, Luxembourg	
Clearing cycle	T+2	
<b>Broker delivery Instruction</b>		
ČSOB clearing agent:	<b>CLEARSTREAM Banking, Luxembourg</b>	
Custodian's local agent :	CLEARSTREAM Banking, Luxembourg	
Specification of the custodian's account	CLEARSTREAM Banking, Luxembourg	
<b>Specification of ČSOB account:</b>	CSOB A/C No.: <b>80445</b>	
<b>Terms to clear the instructions</b>		
Term of sending the instruction for clearance	<b>12:00 SD-1</b>	
CSOB confirms the clearance of instruction until:	<b>18:00 SD</b>	
<b>Information on withholding tax rates for management of securities</b>		
Withholding tax	Interests:	0%
	Dividends:	15%
<b>Note</b>		
Default price for fee calculation: EUR 2,00		

## Netherlands

<b>General Information</b>		
Currency:	Euro (EUR)	
Time zone:	CET	
Stock-exchange:	<b>Euronext</b> <a href="http://www.euronext.nl">www.euronext.nl</a>	
<b>Commercial Terms for Clearance of Trades</b>		
Central depository:	Euroclear Netherlands <a href="http://www.euroclear.com">www.euroclear.com</a>	
Clearing cycle	T+2	
<b>Broker delivery Instruction</b>		
ČSOB clearing agent:	<b>CLEARSTREAM Banking, Luxembourg</b>	
Custodian's local agent :	Clearstream Banking, Luxembourg	
Specification of the custodian's account		
<b>Specification of ČSOB account:</b>	<b>CSOB A/C No.: 80445</b>	
<b>Terms to clear the instructions</b>		
Term of sending the instruction for clearance	<b>15:00 SD-1</b>	
CSOB FX Confirmation Deadline	<b>17:00 SD -1</b>	
CSOB confirms the clearance of instruction until:	<b>18:00 SD+1</b>	
<b>Information on withholding tax rates for management of securities</b>		
Withholding tax	Interests:	0%
	Dividends:	15%
<b>Note</b>		
Default price for fee calculation: EUR 6,00		
<b>The majority of securities is settled through the platform OneClearstream (PSET Clearstream Banking AG Frankfurt BIC DAKVDEFFXXX).</b>		

## Norway

<b>General Information</b>		
Currency:	Norwegian Crown (NOK)	
Time zone:	CET	
Stock-exchange:	<b>Oslo Stock Exchange</b> <a href="http://www.oslobors.no">www.oslobors.no</a>	
<b>Commercial Terms for Clearance of Trades</b>		
Central depository:	Verdipapircentralen ASA (VPS ASA) <a href="http://www.vps.no">www.vps.no</a>	
Clearing cycle	T+2, T-bills T+1	
<b>Broker delivery Instruction</b>		
ČSOB clearing agent:	<b>CLEARSTREAM Banking, Luxembourg</b>	
Custodian's local agent :	DNB BANK ASA, Oslo VPS CODE. 05005	
Specification of the custodian's account	CLEARSTREAM Banking, Luxembourg A/C No.: 050050032346	
<b>Specification of ČSOB account:</b>	CSOB A/C No.: <b>80445</b>	
<b>Terms to clear the instructions</b>		
Term of sending the instruction for clearance	<b>12:00 SD-1</b>	
CSOB FX Confirmation Deadline	<b>14:00 SD -1</b>	
CSOB confirms the clearance of instruction until:	<b>18:00 SD+1</b>	
<b>Information on withholding tax rates for management of securities</b>		
Withholding tax	Interests:	0%
	Dividends:	25%
<b>Note</b>		
Default price for fee calculation: EUR 2,00		

## Poland

<b>General Information</b>		
Currency:	Polish Zloty (PLN)	
Time zone:	CET	
Stock-exchange:	<b>Warsaw Stock Exchange (WSE)</b> <a href="http://www.gpw.com.pl">www.gpw.com.pl</a>	
<b>Commercial Terms for Clearance of Trades</b>		
Central depository:	National Depository of Securities (NDS) <a href="http://www.kdpw.com.pl">www.kdpw.com.pl</a>	
Clearing cycle	T+2, T+1 OTC trades	
<b>Broker delivery Instruction</b>		
ČSOB clearing agent: Custodian's local agent :	<b>Santander Bank Polska S.A. Warszawa</b>	
Specification of the custodian's account:		
<b>Specification of ČSOB account:</b>	<b>A/C No. 01-00-582823</b>	
<b>Terms to clear the instructions</b>		
Term of sending the instruction for clearance	<b>12:00 TD+1 (equity); 17:00 TD (debt, T-bills)</b>	
CSOB FX Confirmation Deadline	<b>17:00 SD -1</b>	
CSOB confirms the clearance of instruction until:	<b>18:00 SD+1</b>	
<b>Information on withholding tax rates for management of securities</b>		
Withholding tax	Interests:	20 / 19%
	Dividends:	19%
<b>Note</b>		
The documents for account opening will be provided at request.		
The client must deliver the tax certificate every year. Otherwise no tax relief is possible.		
Capital gain tax 19%		
Stamp duty 1%		
Default price for fee calculation: EUR 2,00		



## Portugal

<b>General Information</b>		
Currency:	Euro (EUR)	
Time zone:	CET-1	
Stock-exchange:	<b>Euronext Lisbon</b> <a href="http://www.euronext.pt">www.euronext.pt</a>	
<b>Commercial Terms for Clearance of Trades</b>		
Central depository:	Central de Valores Mobiliarios (CVM)	
Clearing cycle	T+2	
<b>Broker delivery Instruction</b>		
ČSOB clearing agent:	<b>CLEARSTREAM Banking, Luxembourg</b>	
Custodian's local agent :	BNP Paribas Securities Services <b>BIC: PARBFRPPXXX</b>	
Specification of the custodian's account	CLEARSTREAM Banking, Luxembourg <b>BIC: CEDELULL</b>	
<b>Specification of ČSOB account:</b>	CSOB A/C No.: <b>80445</b> <b>BIC: CEKOCZPP</b>	
<b>Terms to clear the instructions</b>		
Term of sending the instruction for clearance	<b>15:00 SD-1</b>	
CSOB FX Confirmation Deadline	<b>17:00 SD -1</b>	
CSOB confirms the clearance of instruction until:	<b>17:00 SD+1</b>	
<b>Information on withholding tax rates for management of securities</b>		
Withholding tax	Interests:	35%
	Dividends:	35%
<b>Note</b>		
<p>According to the law No. 193/2005 (Par.17) there are restrictions of holdings of Portuguese securities for beneficial owners from „tax havens“, such as Andorra, Bahamas, Bermudas, Bolivia, Cayman Islands, Persey, Guernsey, Cyprus, Hong Kong, Luxembourg, Lichtenstein, Monaco, Panama, Qatar, Yemen a further countries and for Portuguese Citizen. Please mention a remark in your settlement instruction that it is in compliance with this provision of law.</p> <p>Default price for fee calculation: EUR 2,00</p>		

## Romania

<b>General Information</b>		
Currency:	Leu (RON)	
Time zone:	CET+1	
Stock-exchange:	<b>Bucurest Stock Exchange (BSE)</b>	
<b>Commercial Terms for Clearance of Trades</b>		
Central depository:	Depozitarul Central <a href="http://www.depozitarulcentral.ro">www.depozitarulcentral.ro</a>	
Clearing cycle	T+2	
<b>Broker delivery Instruction</b>		
ČSOB clearing agent:	<b>BRD- Groupe Societe Generale</b>	
Custodian's local agent :	BRD- Groupe Societe Generale	
Specification of the custodian's account	BRDEROBUCAM	
<b>Specification of ČSOB account:</b>	Segregated account	
<b>Terms to clear the instructions</b>		
Term of sending the instruction for clearance	<b>15:00 SD-2</b>	
CSOB FX Confirmation Deadline	<b>13:00 SD -1</b>	
CSOB confirms the clearance of instruction until:	<b>17:00 SD+1</b>	
<b>Information on withholding tax rates for management of securities</b>		
Withholding tax	Interests:	5%
	Dividends:	5%
<b>Note</b>		
The documents for account opening will be provided at request.		
The deadline for instruction must be met as the custodian BRD must confirm the future settlement to the local CSD. If transactions are not confirmed within the local deadline the fine is charged and transferred to the respective client.		
Default price for fee calculation: EUR 2,00		

## Russia - equity

<b>General Information</b>		
Currency:	Rubl (RUB)	
Time zone:	CET +2	
Stock-exchange:	<b>MICEX-RTS</b> And other regional stock-exchanges	
<b>Commercial Terms for Clearance of Trades</b>		
Central depository:	NSD (National Settlement Depository) <a href="http://www.nsd.ru">www.nsd.ru</a>	
Clearing cycle	T+8 – TD+15 for equity	
<b>Broker delivery Instruction</b>		
ČSOB clearing agent:	<b>CLEARSTREAM Banking, Luxembourg</b>	
Custodian's local agent :	Sberbank of Russia , Moscow Russia <b>BIC: SABRRUMMND1</b>	
Specification of the custodian's account	12-digit account number: TF1304260025 17-digit sub-account number: 000000000000000000 (all zeroes)	
<b>Specification of ČSOB account:</b>	CSOB A/C No.: <b>80445</b>	
<b>Terms to clear the instructions</b>		
Term of sending the instruction for clearance	<b>12:00 SD – 1 for equity</b>	
CSOB confirms the clearance of instruction until:	<b>18:00 SD+1</b>	
<b>Information on withholding tax rates for management of securities</b>		
Withholding tax	Interests:	-
	Dividends:	15%
<b>Note</b>		
Available securities: equities traded in RTS and Micex. The list of securities will be provided at request.		
Cash settlement – offshore in foreign currency, please specify in the instruction when the re-registration should be executed.		
Default price for fee calculation: EUR 2,00		

## Russia - debt

<b>General Information</b>	
Currency:	Rubl (RUB)
Time zone:	CET+2
Stock-exchange:	<b>MICEX-RTS</b> And other regional stock-exchanges
<b>Commercial Terms for Clearance of Trades</b>	
Central depository:	NSD (National Settlement Depository) <a href="http://www.nsd.ru">www.nsd.ru</a>
Clearing cycle	TD+5 government bonds (Minfins)
<b>Broker delivery Instruction</b>	
ČSOB clearing agent:	<b>CLEARSTREAM Banking, Luxembourg</b>
Custodian's local agent :	Sberbank of Russia, Moscow <b>BIC: SABRRUMMND1</b>
Specification of the custodian's account	12-digit account number: TF1304260025 17-digit sub-account number: 000000000000000000 (all zeroes)
<b>Specification of ČSOB account:</b>	CSOB A/C No.: <b>80445</b>
<b>Terms to clear the instructions</b>	
Term of sending the instruction for clearance	<b>12:00 SD-2 for MinFin</b>
CSOB confirms the clearance of instruction until:	<b>18:00 SD+1</b>
<b>Information on withholding tax rates for management of securities</b>	
Withholding tax	Interests: 0% (Minfins debt) Dividends: -
<b>Note</b>	
Available securities: obligations issued by Ministry of Finance (MinFin). The list of securities will be provided at request.	
Cash settlement – offshore in foreign currency, please specify in the instruction when the re-registration should be executed.	
Default price for fee calculation: EUR 2,00	

## Serbia

<b>General Information</b>		
Currency:	Serbian Dinar (RSD)	
Time zone:	CET	
Stock-exchange:	<b>Beogradska berza (BELEX)</b> <a href="http://www.belex.rs">www.belex.rs</a>	
<b>Commercial Terms for Clearance of Trades</b>		
Central depository:	Centralni registrar, depo i kliring hartija od vrednosti) <a href="http://www.crhov.rs">www.crhov.rs</a>	
Clearing cycle	T+3 (equity, debt) T+0 OTC (debt and T-bill)	
<b>Broker delivery Instruction</b>		
ČSOB clearing agent:	<b>Raiffeisen banka a.d., Novi Beograd</b>	
Custodian's local agent :	Raiffeisen banka a.d., Novi Beograd <b>BIC: RZBSRSBG</b>	
Specification of the custodian's account	Raiffeisen banka a.d.,	
<b>Specification of ČSOB account:</b>	CSOB A/C No.: <b>572-925-15158557-49</b> TAX ID: <b>105367649</b>	
<b>Terms to clear the instructions</b>		
Term of sending the instruction for clearance	<b>10:00 SD-2</b>	
CSOB FX Confirmation Deadline	<b>17:00 SD -1</b>	
CSOB confirms the clearance of instruction until:	<b>18:00 SD+1</b>	
<b>Information on withholding tax rates for management of securities</b>		
Withholding tax	Interests:	20%
	Dividends:	20%
<b>Note</b>		
For stock-exchange trans the funds are to be sent to Serbia in advance, i.e. in <b>T+0</b> till <b>10:00</b> (the cash accounts are debited T-1)		
Stamp Duty: 0,35% paid by the seller		
Capital Gain Tax: 20%		

## Singapore

<b>General Information</b>		
Currency:	Singapore dollar (SGD)	
Time zone:	CET+6	
Stock-exchange:	<b>Singapore Stock Exchange (SGX)</b> <a href="http://www.sgx.com">www.sgx.com</a>	
	<b>Stock Exchange of Singapore Dealing and Automated Quotation System (SESDAQ)</b>	
	Central Limit Order Book (CLOB) for OTC trades SGX Xtrinet for stock-exchange trades (fonds)	
<b>Commercial Terms for Clearance of Trades</b>		
Central depository:	The Central Depository (Pte) Limited (CDP) <a href="http://www.cdp.com.sg">www.cdp.com.sg</a>	
Clearing cycle	TD+3, TD+1 (for T-bills)	
<b>Broker delivery Instruction</b>		
ČSOB clearing agent:	<b>CLEARSTREAM Banking, Luxembourg</b>	
Custodian's local agent :	DBS Bank Ltd. Singapore <b>BIC: DBSSSGSIBD</b>	
Specification of the custodian's account	A/C No.: <b>5611-1813-7519</b> (for CDP securities)	
	A/C No.: <b>335981-6-001</b> (for non-CDP securities)	
<b>Specification of ČSOB account:</b>	CSOB A/C No.: <b>80445</b>	
<b>Terms to clear the instructions</b>		
Term of sending the instruction for clearance	<b>10:00 SD-2</b>	
CSOB FX Confirmation Deadline	<b>10:00 SD</b>	
CSOB confirms the clearance of instruction until:	<b>18:00 SD+1</b>	
<b>Information on withholding tax rates for management of securities</b>		
Withholding tax	Interests:	15%
	Dividends:	0%
<b>Note</b>		
Some specific transactions requires Stamp Duty 0,05 % from the trade amount and is involved by the broker to the settlement amount. Should you need further information please contact your tax advisor.		
Off-exchange trades are subject to reporting which is audited regularly. In case reporting was not executed the local authorities can levy the fine. In the instruction please mention the declaration „Off-Exchange trade“ if appropriate.		
Default price for fee calculation: EUR 2,00		

## Slovakia

<b>General Information</b>		
Currency:	Euro (EUR)	
Time zone:	CET	
Stock-exchange:	<b>Stock Exchange Bratislava</b> <a href="http://www.bsse.sk">www.bsse.sk</a>	
<b>Commercial Terms for Clearance of Trades</b>		
Central depository:	Centralny depository cenných papierov SR, a.s. <a href="http://www.cdcp.sk">www.cdcp.sk</a>	
Clearing cycle	T+2	
<b>Broker delivery Instruction</b>		
ČSOB clearing agent:	<b>CSOB Bratislava</b>	
Custodian's local agent :	Československá obchodní banka, a. s.	
Specification of the custodian's account		
<b>Specification of ČSOB account:</b>	Segregated account	
<b>Terms to clear the instructions</b>		
Term of sending the instruction for clearance	<b>15:00 SD-1</b> only for <b>OTC</b>	
CSOB FX Confirmation Deadline	<b>17:00 SD -1</b>	
CSOB confirms the clearance of instruction until:	<b>17:00 SD+1</b>	
<b>Information on withholding tax rates for management of securities</b>		
Withholding tax	Interests:	19%
	Dividends:	0%
<b>Note</b>		
The document necessary for account opening will be provided at request.		
Default price for fee calculation: EUR 2,00		

## Slovenia

<b>General Information</b>		
Currency:	Euro (EUR)	
Time zone:	CET	
Stock-exchange:	<b>Ljubljana Stock-Exchange</b> <a href="http://www.ljse.si">www.ljse.si</a>	
<b>Commercial Terms for Clearance of Trades</b>		
Central depository:	Klirinško depotna družba d.d. (KDD) <a href="http://www.kdd.si">www.kdd.si</a>	
Clearing cycle	T+2	
<b>Broker delivery Instruction</b>		
ČSOB clearing agent:	<b>Unicredit Banka Slovenija, d.d, Ljubljana</b>	
Custodian's local agent :	Unicredit Banka Slovenija, d.d., Ljubljana	
Specification of the custodian's account	CSOB A/C No.: <b>6841497</b>	
<b>Specification of ČSOB account:</b>	CSOB A/C No.: <b>6841497</b>	
<b>Terms to clear the instructions</b>		
Term of sending the instruction for clearance	<b>12:00 SD-1</b>	
CSOB FX Confirmation Deadline	<b>17:00 SD -1</b>	
CSOB confirms the clearance of instruction until:	<b>18:00 SD+1</b>	
<b>Information on withholding tax rates for management of securities</b>		
Withholding tax	Interests:	0% government bonds / 15/25% other
	Dividends:	15/25%
<b>Note</b>		



## Spain

<b>General Information</b>		
Currency:	Euro (EUR)	
Time zone:	CET	
Stock-exchange:	<b>Bolsa de Madrid</b> <a href="http://www.bolsamadrid.es">www.bolsamadrid.es</a> <b>Bolsa de Barcelona</b> <a href="http://www.borsabcn.es">www.borsabcn.es</a> <b>Bolsa de Bilbao</b> <a href="http://www.bolsabilbao.es">www.bolsabilbao.es</a> <b>Bolsa de Valencia</b> <a href="http://www.bolsavalencia.es">www.bolsavalencia.es</a>	
<b>Commercial Terms for Clearance of Trades</b>		
Central depository:	Iberclear <a href="http://www.iberclear.com">www.iberclear.com</a>	
Clearing cycle	T+2	
<b>Broker delivery Instruction</b>		
ČSOB clearing agent:	<b>CLEARSTREAM Banking, Luxembourg</b>	
Custodian's local agent :	Banco Bilbao Vizcaya Argentaria, Madrid (BBVA) BIC: BBVAESMMXXX	
Specification of the custodian's account		
<b>Specification of ČSOB account:</b>	CSOB A/C No.: <b>80445</b>	
<b>Terms to clear the instructions</b>		
Term of sending the instruction for clearance	<b>15:00 SD-1</b>	
CSOB FX Confirmation Deadline	<b>17:00 SD -1</b>	
CSOB confirms the clearance of instruction until:	<b>18:00 SD+1</b>	
<b>Information on withholding tax rates for management of securities</b>		
Withholding tax	Interests:	19%
	Dividends:	19%
<b>Note</b>		
Default price for fee calculation: EUR 2,00		

## Sweden - equity

<b>General Information</b>		
Currency:	Swedish Crow (SEK)	
Time zone:	CET	
Stock-exchange:	<b>OMX Nordic Exchange</b> <a href="http://www.nasdaqomxnordic.com">www.nasdaqomxnordic.com</a>	
<b>Commercial Terms for Clearance of Trades</b>		
Central depository:	Euroclear Sweden <a href="http://www.euroclear.com">www.euroclear.com</a>	
Clearing cycle	T+2	
<b>Broker delivery Instruction</b>		
ČSOB clearing agent:	<b>CLEARSTREAM Banking, Luxembourg</b>	
Custodian's local agent :	Skandinaviska Enskilda Banken, Stockholm (SEB)	
Specification of the custodian's account	CLEARSTREAM Banking, Luxembourg	
<b>Specification of ČSOB account:</b>	CSOB A/C No.: <b>80445</b>	
<b>Terms to clear the instructions</b>		
Term of sending the instruction for clearance	<b>12:00 SD-1</b>	
CSOB FX Confirmation Deadline	<b>14:00 SD -1</b>	
CSOB confirms the clearance of instruction until:	<b>18:00 SD+1</b>	
<b>Information on withholding tax rates for management of securities</b>		
Withholding tax	Interests:	---
	Dividends:	30%
<b>Note</b>		
Default price for fee calculation: EUR 2,00		
Euroclear Sweden charges fines for late settlement . SEK 500 for unsettled sale.		

## Sweden - debt

<b>General Information</b>	
Currency:	Swedish Crow (SEK)
Time zone:	CET
Stock-exchange:	<b>OMX Nordic Exchange</b> <a href="http://www.nasdaqomxnordic.com">www.nasdaqomxnordic.com</a>
<b>Commercial Terms for Clearance of Trades</b>	
Central depository:	Euroclear Sweden (VPC) <a href="http://www.euroclear.com">www.euroclear.com</a>
Clearing cycle	T+2
<b>Broker delivery Instruction</b>	
ČSOB clearing agent:	<b>CLEARSTREAM Banking, Luxembourg</b>
Custodian's local agent :	Skandinaviska Enskilda Banken, Stockholm (SEB)
Specification of the custodian's account	
<b>Specification of ČSOB account:</b>	CSOB A/C No.: <b>80445</b>
<b>Terms to clear the instructions</b>	
Term of sending the instruction for clearance	<b>12:00 SD-1</b>
CSOB FX Confirmation Deadline	<b>14:00 SD -1</b>
CSOB confirms the clearance of instruction until:	<b>18:00 SD+1</b>
<b>Information on withholding tax rates for management of securities</b>	
Withholding tax	Interests: 0% Dividends: ---
<b>Note</b>	
Default price for fee calculation: EUR 2,00	

## Switzerland

<b>General Information</b>		
Currency:	Swiss Franc (CHF)	
Time zone:	CET	
Stock-exchange:	<b>SIX Swiss Exchange AG (SWX)</b> <a href="http://www.swx.com">www.swx.com</a>	
<b>Commercial Terms for Clearance of Trades</b>		
Central depository:	SIX Segaintersettle AG (SIS) <a href="http://www.sec.sisclear.com">www.sec.sisclear.com</a>	
Clearing cycle	T+2	
<b>Broker delivery Instruction</b>		
ČSOB clearing agent:	<b>CLEARSTREAM Banking, Luxembourg</b>	
Custodian's local agent :	Union Bank of Switzerland AG (UBS), Zurich BIC:UBSWCHZH80A	
Specification of the custodian's account	UBS AG, Zurich A/C No.: <b>CH100025</b>	
<b>Specification of ČSOB account:</b>	CSOB A/C No.: <b>80445</b>	
<b>Terms to clear the instructions</b>		
Term of sending the instruction for clearance	<b>11:00 SD-1</b>	
CSOB FX Confirmation Deadline	<b>14:00 SD -1</b>	
CSOB confirms the clearance of instruction until:	<b>17:00 SD+1</b>	
<b>Information on withholding tax rates for management of securities</b>		
Withholding tax	Interests:	35%
	Dividends:	35%
<b>Note</b>		
Default price for fee calculation: EUR 2,00		

## Turkey

<b>General Information</b>		
Currency:	Turish lira (TRY)	
Time zone:	CET+1	
Stock-exchange:	<b>Borsa Istanbul (ISE)</b> <a href="http://www.borsaistanbul.com">www.borsaistanbul.com</a> <a href="http://www.ise.org">www.ise.org</a>	
<b>Commercial Terms for Clearance of Trades</b>		
Central depository:	Takasbank <a href="http://www.takasbank.com.tr">www.takasbank.com.tr</a>	
Clearing cycle	T+2	
<b>Broker delivery Instruction</b>		
ČSOB clearing agent:	<b>Türkiye İs Bankasi a.s. Levent Istanbul, part.No.TIB</b>	
Custodian's local agent :	Türkiye İs Bankasi a.s. Levent Istanbul, part.No.TIB	
Specification of the custodian's account	* segregated account	
<b>Specification of ČSOB account:</b>	* Tax ID	
<b>Terms to clear the instructions</b>		
Term of sending the instruction for clearance	<b>12:00 SD-1</b>	
CSOB FX Confirmation Deadline	<b>17:00 SD -1</b>	
CSOB confirms the clearance of instruction until:	<b>18:00 SD+1</b>	
<b>Information on withholding tax rates for management of securities</b>		
Withholding tax	Interests:	0% (repo operations 15%) withheld by issuers
	Dividends:	15%
<b>Note</b>		
Capital gains tax 0%		
*The documents necessary for account opening and Tax ID will be provided at request.		
In case of Off-exchange trade please mention OFF-EXCHANGE to the remark field of your settlement instruction.		
Otherwise the trade will be held ON-EXCHANGE.		
Default price for fee calculation: EUR 2,00		

## USA – equity, corporate bonds

<b>General Information</b>	
Currency:	US dollar (USD)
Time zone:	CET-6
Stock-exchange:	<b>The New York Stock Exchange</b> The American Stock Exchange The National Association of Securities Dealers Automated Quotation (pro OTC) NYSE, ASE, NASDAQ a další lokální burzy <a href="http://www.nyse.com">www.nyse.com</a>
<b>Commercial Terms for Clearance of Trades</b>	
Central depository:	Depository Trust Company (DTC) <a href="http://www.dtcc.com">www.dtcc.com</a> Participants Trust Company (PTC)
Clearing cycle	T+2
<b>Broker delivery Instruction</b>	
ČSOB clearing agent: Custodian's local agent :	Clearstream Banking, Luxembourg BIC:CEDELULLXXX) CITIBANK N.A., NEW YORK (BIC: CITIUS33XXX) Institution ID 64005, Agent ID 57569
Specification of the custodian's account	DTC ID 0908
<b>Specification of ČSOB account:</b>	A/C 089154 CSCxxxxx*
<b>Terms to clear the instructions</b>	
Term of sending the instruction for clearance	<b>15:00 SD-1</b>
CSOB FX Confirmation Deadline	<b>17:00 SD -1</b>
CSOB confirms the clearance of instruction until:	<b>18:00 SD+1</b>
<b>Information on withholding tax rates for management of securities</b>	
Withholding tax	Interests: --- Dividends: according to Addendum
<b>Note</b>	
According to US tax legislation funds can not ask for a tax relief and are subject to full taxation.	
* Accounts nubers are mentioned in the Addendum.	
Default price for fee calculation: EUR 2,00.	

## USA – T-Bills,T-Bonds

<b>General Information</b>	
Currency:	US dollar (USD)
Time zone:	CET-6
Stock-exchange:	<b>The New York Stock Exchange</b> The American Stock Exchange The National Association of Securities Dealers Automated Quotation (pro OTC) NYSE, ASE, NASDAQ a další lokální burzy <a href="http://www.nyse.com">www.nyse.com</a>
<b>Commercial Terms for Clearance of Trades</b>	
Central depository:	Federal Reserve (FeD) Participants Trust Company (PTC)
Clearing cycle	T+2
<b>Broker delivery Instruction</b>	
ČSOB clearing agent: Custodian's local agent :	Clearstream Banking, Luxembourg BIC:CEDELULLXXX CITIBANK N.A., NEW YORK (BIC: CITIUS33XXX)
Specification of the custodian's account	FED WIRE: ABA #: 021000089
<b>Specification of ČSOB account:</b>	A/C: CUST/089154 CSCxxxxx*
<b>Terms to clear the instructions</b>	
Term of sending the instruction for clearance	<b>15:00 SD-1</b>
CSOB FX Confirmation Deadline	<b>17:00 SD -1</b>
CSOB confirms the clearance of instruction until:	<b>18:00 SD+1</b>
<b>Information on withholding tax rates for management of securities</b>	
Withholding tax	Interests: according to Addendum Dividends:
<b>Note</b>	
According to US tax legislation funds can not ask for a tax relief and are subject to full taxation. *Accounts numbers are mentioned in the Addendum. Default price for fee calculation: EUR 2,00.	

## Addendum to the Business Terms and Conditions – USA

Each client and his customer must open a separate account in the ČSOB books. Other foreign or Czech securities of the client or customer can be registered in the account. The following documents must be submitted to open account:

### Documents for natural entities

- a) The client's declaration signed by the authorised persons that the customer's identity was duly verified by the client's authorised persons according to the passport, personal ID or driving licence stating the customer's citizenship (see Appendixes for a specimen Declaration).
- b) **W-8BEN** (US non-resident) or **W-9** (US resident) form according to the beneficial owner status as appropriate, filled in by the client's customer. The form is valid for 3 years from the date of issue if no changes are made.

### Documents for legal entities

- c) Officially certified copy of an extract from the Commercial Register or another organisation document such as the company's Articles, permit granted by the Ministry etc. stating the company's ID; foreign entities should contact their account manager for more information about the relevant country.
- d) **W-8BEN**, **W-8ECI**, **W-8EXP**, **W-8IMY** or **W-9** form according to the client's customer's tax status as appropriate. If a **W-8IMY** form is submitted with an intermediary status entered ("Non-Qualified Intermediary") the related forms, **W-8BEN**, for the beneficial owner must be presented as well. The forms must be signed by the persons listed as authorised staff in the extract from the Commercial Register. The forms are valid for 3 years from the date of issue if no changes are made.

Based on the documents delivered, the bank classifies clients according to the rates indicated in the double taxation agreement. The bank will enforce the agreement to prevent double taxation solely for Czech and Slovak residents. In other cases, the 30% withholding rate will apply. For US residents, the applicable regulations issued by the IRS will be observed. The payment of yields from US securities is reported to the IRS regularly according to the applicable legislation.

### Summary of the documents required for individual account types

Account type	Documents required so far*	Additional documents required*
The client's own account	Extract from the Commercial Register, Signature specimens and other documents when signing the contract	<b>W-8BEN</b> filled in on the client's behalf <b>W-8ECI</b> or <b>W-8EXP</b> (in special cases – see Instructions for filling in the form)
Client Account	Opening application	a) <b>W-8IMY</b> filled in on the client's behalf b) Other documents filled in on the client's customer's behalf for natural entities under paragraph 1 – see above, for natural entities under paragraph 2 – see above

\*If the appropriate documents have already been submitted to the bank and are still valid there is no need to submit new documents

The appendixes give sample forms: **Customer declaration specimen**, **W-8BEN**, **W-8ECI**, **W-8EXP**, **W-8IMY** or **W-9**, **Instructions for filling in the forms**.

### Broker delivery Instructions and applicable tax rates

Special account description	Account A/C	Tax interest	Tax dividend
NON-US residents who have submitted the necessary documents according to CSOB's GTC with US tax rates 15/0%	80445	0%	15%
NON-US residents who have submitted the necessary documents according to CSOB's GTC with US tax rate 10/0%	23290	0%	10%
US clients who have submitted the necessary documents according to CSOB's Business Terms and Conditions	23288	0%	0%
All other clients who have not submitted the necessary documents according to CSOB's Business Terms and Conditions	23286	30%	30%